



The Borough of Hightstown

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Peggy Riggio, RMC, CMC
Borough Clerk
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PUBLIC NOTICE

The Borough of Hightstown

County of Mercer

Ordinance 2026-20

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hightstown, in the County of Mercer, State of New Jersey, on September 22, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hightstown Firehouse Hall in the Borough on October 5, 2026 at 6:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR ACQUISITION OF PROPERTY IN AND BY THE BOROUGH OF HIGHTSTOWN, IN THE COUNTY OF MERCER, NEW JERSEY, APPROPRIATING \$350,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$332,500 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): The non-condemnation acquisition of property in furtherance of one or more redevelopment projects in the Borough, including property adjacent to and necessary for the effective redevelopment of one or more designated redevelopment areas, including all related costs and expenditures necessary therefor and incidental thereto.

Appropriation: \$350,000

Bonds/Notes Authorized: \$332,500

Grants (if any) Appropriated: N/A

Section 20 Costs: \$45,000

Useful Life: 40 years

Margaret M. Riggio, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

The date of first posting of this Notice is September 26, 2026.

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