



The Borough of Hightstown

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Peggy Riggio, RMC, CMC
Borough Clerk
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PUBLIC NOTICE

The Borough of Hightstown County of Mercer Ordinance 2026-16

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hightstown, in the County of Mercer, State of New Jersey, on August 3, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hightstown Firehouse Hall, in the Borough on August 17, 2026 at 6:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE BOROUGH OF HIGHTSTOWN, IN THE COUNTY OF MERCER, NEW JERSEY, APPROPRIATING \$437,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$332,450 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
a) <u>Municipal Clerk</u> Digitization of records, including all related costs and expenditures incidental thereto.	\$50,000	\$47,500	15 years
b) <u>Police Department</u> Acquisition of a patrol SUV, including all related costs and expenditures incidental thereto.	\$67,000	\$63,600	5 years

c) Fire Department

Acquisition of personal protective equipment and electrical equipment upgrades, including all related costs and expenditures incidental thereto.	\$55,000	\$52,250	5 years
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d) Office of Emergency Management

1) Equipment upgrades for the Emergency Operations Center, including all related costs and expenditures incidental thereto.	\$5,000 (Includes \$5,000 from Capital Surplus)	\$0	N/A
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2) Acquisition of a vehicle for the Office of Emergency Management, including all related costs and expenditures incidental thereto.	\$28,000	\$26,600	5 years
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e) Buildings and Grounds - Recreation

1) Acquisition of an EZ Dock at Peddie Lake, including all related costs and expenditures incidental thereto.	\$150,000	\$142,500	20 years
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2) Various park improvements, including but not limited to garbage cans, benches, and trees, including all related costs and expenditures incidental thereto.	\$30,000 (Includes \$30,000 from Capital Surplus)	\$0	N/A
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3) Improvements to Borough Hall roof, including all related costs and expenditures incidental thereto.	\$12,000 (Includes \$12,000 from Capital Surplus)	\$0	N/A
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f) Redevelopment Projects

Preliminary expenses in connection with one or more redevelopment projects, including all related costs and expenditures incidental thereto.	<u>\$40,000</u> (Includes \$40,000 from Capital Surplus)	<u>\$0</u>	N/A
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Total	<u>\$437,000</u>	<u>\$332,450</u>
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Appropriation: \$437,000

Bonds/Notes Authorized: \$332,450

Grants (if any) Appropriated: N/A

Section 20 Costs: \$66,000

Useful Life: 12.86 years

Margaret M. Riggio, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

The date of first posting of this Notice is August 4, 2026.