



The Borough of Hightstown

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Peggy Riggio, RMC, CMC
Borough Clerk
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PUBLIC NOTICE

The Borough of Hightstown

County of Mercer

Ordinance 2026-16

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Hightstown, in the County of Mercer, State of New Jersey on August 17, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE BOROUGH OF HIGHTSTOWN, IN THE COUNTY OF MERCER, NEW JERSEY, APPROPRIATING \$437,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$332,450 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purposes:

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
a) <u>Municipal Clerk</u> Digitization of records, including all related costs and expenditures incidental thereto.	\$50,000	\$47,500	15 years

Posted: August 18, 2026

<https://www.hightstownborough.com/public-notices/>

b) Police Department

Acquisition of a patrol SUV, including all related costs and expenditures incidental thereto.	\$67,000	\$63,600	5 years
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c) Fire Department

Acquisition of personal protective equipment and electrical equipment upgrades, including all related costs and expenditures incidental thereto.	\$55,000	\$52,250	5 years
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d) Office of Emergency Management

1) Equipment upgrades for the Emergency Operations Center, including all related costs and expenditures incidental thereto.	\$5,000 (Includes \$5,000 from Capital Surplus)	\$0	N/A
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2) Acquisition of a vehicle for the Office of Emergency Management, including all related costs and expenditures incidental thereto.	\$28,000	\$26,600	5 years
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e) Buildings and Grounds - Recreation

1) Acquisition of an EZ Dock at Peddie Lake, including all related costs and expenditures incidental thereto.	\$150,000	\$142,500	20 years
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2) Various park improvements, including but not limited to garbage cans, benches, and trees, including all related costs and expenditures incidental thereto.	\$30,000 (Includes \$30,000 from Capital Surplus)	\$0	N/A
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3) Improvements to Borough Hall roof, including all related costs and expenditures incidental thereto.	\$12,000 (Includes \$12,000 from Capital Surplus)	\$0	N/A
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f) Redevelopment Projects

Preliminary expenses in connection with one or more redevelopment projects, including all related costs and expenditures incidental thereto.	<u>\$40,000</u> (Includes \$40,000 from Capital Surplus)	<u>\$0</u>	N/A
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Total	<u>\$437,000</u>	<u>\$332,450</u>	
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Appropriation: \$437,000

Bonds/Notes Authorized: \$332,450

Grants (if any) Appropriated: N/A

Section 20 Costs: \$66,000

Useful Life: 12.86 years

Margaret M. Riggio, Clerk

The date of first posting of this Notice is August 18, 2026.