

## General Instructions to Complete the Annual Financial Statement Workbook

**\*\*If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.\*\***

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

## **\*\*Instructions to Complete the 2023 to 2024 "Data Rollover" Process\*\***

- a) Download from FAST or have saved on your computer your final 2023 annual financial statement.
- b) On the 2024 AFS, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT:** Macros must be enabled in excel in order for the data rollover process to run successfully. **\*\***

- c) On "Key Inputs", there will be one "data migration" button
- d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer. Once the 2023 AFS is selected, the function runs automatically. **Warning:** The functionality may cause the screen to
- e) briefly flash rapidly.
- f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

**PLEASE NOTE:**

## Annual Financial Statement - Key In

### Municipal and County AFS Version 2024

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Hightstown Borough, Mercer County	*Counties will
Full Name of Municipality/County	BOROUGH OF HIGHTSTOWN	
County of Municipality / County	MERCER	
Name of Municipality / County	HIGHTSTOWN	
Type	BOROUGH	
Federal ID #	22-6000721	
Governing Body Type	COUNCIL MEMBERS	

Address	156 Bank Street
Address	Hightstown, NJ 08520
Phone	(609) 490-5100
Fax	(609) 371-0267

	<b>Certificate #</b>	
Chief Financial Officer	Donna Condo	N-0689
Registered Municipal Accountant	Daniel DiGangi	
Year Ending		12/31/2024

<b>DATES</b>	Balance - January 1, 2024
	Balance - December 31, 2024
	Outstanding - January 1, 2024
	Outstanding - December 31, 2024
Year End	12/31/2024
Next Year End	12/31/2025

Budget Year	2025
AFS Year	2024
PY	2023

Population Last Census (2020)	5,900
Net Valuation Taxable 2024	394,325,400
Muni Code	1104

<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>
<b>Calendar</b>	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
	COUNTIES - JANUARY 26, 2025
	MUNICIPALITIES - FEBRUARY 10, 2025
	AS AT DECEMBER 31, 2024
	Dec. 31, 2023
	Dec. 31, 2024
	Jan. 1, 2024
	YEAR - 2023
	YEAR - 2024

	<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>	1
	<b>UTILITY NAME(S)</b>	
<b>UTILITY 1</b>	WATER-SEWER	
<b>UTILITY 2</b>		
<b>UTILITY 3</b>		
<b>UTILITY 4</b>		
<b>UTILITY 5</b>		
<b>UTILITY 6</b>		

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 5,900  
 NET VALUATION TAXABLE 2024 394,325,400  
 MUNICODE 1104

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2025**  
**MUNICIPALITIES - FEBRUARY 10, 2025**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of HIGHTSTOWN, County of MERCER

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	<u>Ddigangi@bowman.cpa</u>
Title	<u>RMA</u>

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Condo, am the Chief Financial Officer, License # N-0689, of the BOROUGH of HIGHTSTOWN, County of MERCER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature	<u>cfo@hightstownborough.com</u>
Title	<u>CFO</u>
Address	<u>156 Bank Street</u>
Phone Number	<u>(609) 490-5100</u>
Fax Number	<u>(609) 371-0267</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **HIGHTSTOWN** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Daniel DiGangi  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Road  
(Address)

Certified by me

Voorhees, NJ 08043  
(Address)

this 20th day June, 2025

(856) 782-2891  
(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF HIGHTSTOWN
<b>Chief Financial Officer:</b>	Donna Condo
<b>Signature:</b>	cfo@hightstownborough.com
<b>Certificate #:</b>	N-0689
<b>Date:</b>	45828

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF HIGHTSTOWN
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	



22-6000721

Fed I.D. #

BOROUGH OF HIGHTSTOWN

Municipality

MERCER

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>25,000.00</u>	\$ <u>679,624.70</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@hightstownborough.com  
Signature of Chief Financial Officer

6/20/25  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **BOROUGH**           of           **HIGHTSTOWN**          , County of           **MERCER**           during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>          N/A          </u>
Title	<u>          N/A          </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           395,240,300.00          

          assessor@hightstownborough.com            
SIGNATURE OF TAX ASSESSOR

          **BOROUGH OF HIGHTSTOWN**            
MUNICIPALITY

          **MERCER**            
COUNTY













**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	2,927.93	
DUE FROM - CURRENT FUND	252.27	
DUE TO STATE OF NJ		43.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,136.80
<b>FUND TOTALS</b>	<b>3,180.20</b>	<b>3,180.20</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	821,380.60	
DUE FROM BOROUGH	20,250.00	
RESERVE FOR LOSAP		841,630.60
<b>FUND TOTALS</b>	<b>841,630.60</b>	<b>841,630.60</b>

(Do not crowd - add additional sheets)













**Sheet 6. TOTALS**









# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure













**Sheet 9a TOTAL**



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	154,760.00	31,076.34	45,076.34	-	-	140,760.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	154,760.00	31,076.34	45,076.34	-	-	140,760.00



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
							-
Small Cities Community Development Block Grant	113,760.00						113,760.00
Stormwater Mapping Grant	25,000.00			25,000.00			-
Bulletproof Vest Partnership Grant					1,311.65		1,311.65
							-
Clean Communities Grant	42,624.75	12,950.66					55,575.41
Municipal Court Alcohol Education and Rehabilitation Fund	15,920.69	2,451.68					18,372.37
Recycling Tonnage Grant	49,781.04	6,278.17		4,196.10	3,000.00		54,863.11
Body Armor Replacement Fund		1,395.83					1,395.83
New Jersey Body Worn Camera Grant	7,455.00			7,449.60			5.40
Sustainable New Jersey Capacity Building Stipend Grant	105.50						105.50
							-
Mercer County NJSCA Local Arts Program	8,529.78	8,000.00		6,140.14	200.00		10,589.64
Mercer at Play Grant	28,469.00						28,469.00
JIF Safety Award Grant	4,455.45						4,455.45
Statewide JIF Grant	3,019.76						3,019.76
							-
							-
							-
<b>PAGE TOTALS</b>	<b>299,120.97</b>	<b>31,076.34</b>	<b>-</b>	<b>42,785.84</b>	<b>4,511.65</b>	<b>-</b>	<b>291,923.12</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	299,120.97	31,076.34	-	42,785.84	4,511.65	-	291,923.12
							-
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PAGE TOTALS	299,120.97	31,076.34	-	42,785.84	4,511.65	-	291,923.12

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	299,120.97	31,076.34	-	42,785.84	4,511.65	-	291,923.12
			-				-
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			-				-
			-				-
PAGE TOTALS	299,120.97	31,076.34	-	42,785.84	4,511.65	-	291,923.12

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	299,120.97	31,076.34	-	42,785.84	4,511.65	-	291,923.12
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							-
<b>TOTALS</b>	299,120.97	31,076.34	-	42,785.84	4,511.65	-	291,923.12

Sheet 11  
Totals



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(2,899.00)
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	9,253,387.00
Paid	9,292,259.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(41,771.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	9,250,488.00	9,250,488.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	(45.02)
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,170,877.49
County Library	XXXXXXXXXX	295,716.16
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	174,117.90
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,419.89
Paid	3,640,711.56	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	(45.03)	XXXXXXXXXX
Due County for Added and Omitted Taxes	3,419.89	XXXXXXXXXX
	3,644,086.42	3,644,086.42

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,030,874.00	1,030,874.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,861,171.84	2,068,718.34	207,546.50
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>1,861,171.84</b>	<b>2,068,718.34</b>	<b>207,546.50</b>
Receipts from Delinquent Taxes	180,000.00	292,345.61	112,345.61
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,439,191.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	6,439,191.00	6,744,548.31	305,357.31
	<b>9,511,236.84</b>	<b>10,136,486.26</b>	<b>625,249.42</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	19,137,066.75
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	9,253,387.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,640,711.55	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,419.89	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	505,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,744,548.31	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	<b>19,642,066.75</b>	<b>19,642,066.75</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		9,511,236.84
2024 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2024 (Budget Statement Item 9)		9,511,236.84
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		9,511,236.84
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		9,511,236.84
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	7,775,330.88	
Paid or Charged - Reserve for Uncollected Taxes	505,000.00	
Reserved	855,981.54	
Total Expenditures		9,136,312.42
Unexpended Balances Canceled (see footnote)		374,924.42

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2024 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	207,546.50
Delinquent Tax Collections	XXXXXXXXXX	112,345.61
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	305,357.31
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	374,924.42
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	164,047.99
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	496,422.11
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	
Cancelled Tax Overpayments		6,208.04
Other		7,602.11
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	598,306.30	XXXXXXXXXX
Creation of Prepaid County Taxes	0.01	
Creation of Prepaid Regional School Taxes	38,872.00	
Refund of Prior Year Revenue	150.00	
Prior Year Senior Citizens and Veterans Deduction Disallowed	100.00	
Other	470.55	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,036,555.23	XXXXXXXXXX
	1,674,454.09	1,674,454.09





## SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	1,324,585.16
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	1,036,555.23
4. Amount Appropriated in the 2024 Budget - Cash	1,030,874.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	1,330,266.39	xxxxxxxxxx
	2,361,140.39	2,361,140.39

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		5,225,494.88
Investments		
Sub Total		5,225,494.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,895,228.49
Cash Surplus		1,330,266.39
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,330,266.39

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issue and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2024 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #			\$ _____
or			
(Abstract of Ratables)			\$ <u>19,333,289.55</u>
2. Amount of Levy - Special District Taxes			\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ <u>22,003.32</u>
5a. Subtotal 2024 Levy	\$ <u>19,355,292.87</u>		
5b. Reductions Due to Tax Appeals**	\$ _____		
5c. Total 2024 Tax Levy			\$ <u><u>19,355,292.87</u></u>
6. Transferred to Tax Title Liens			\$ <u>17,229.15</u>
7. Transferred to Foreclosed Property			\$ _____
8. Remitted, Abated or Canceled			\$ _____
9. Discount Allowed			\$ _____
10. Collected in Cash: In 2023	\$ <u>91,515.27</u>		
In 2024*	\$ <u>19,029,760.38</u>		
Homestead Benefit Credit	\$ _____		
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ <u>15,791.10</u>		
Total To Line 14	\$ <u><u>19,137,066.75</u></u>		
11. Total Credits			\$ <u><u>19,154,295.90</u></u>
12. Amount Outstanding December 31, 2024			\$ <u>200,996.97</u>
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	<u>98.87%</u>		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22:

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10			\$ <u>19,137,066.75</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ <u>19,137,066.75</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 19,137,066.75
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	\$ 19,137,066.75
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 19,355,292.87
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.87%

---

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 19,137,066.75
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	\$ 19,137,066.75
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 19,355,292.87
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.87%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	682.88
2. Senior Citizens Deductions Per Tax Billings	1,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	14,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	708.90
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	470.55
9. Received in Cash from State	XXXXXXXXXX	15,750.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,112.33	XXXXXXXXXX
	17,612.33	17,612.33

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	1,500.00	
Line 3	14,500.00	
Line 4	500.00	
Sub - Total	16,500.00	
Less: Line 7	708.90	
To Item 10, Sheet 22	15,791.10	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

tax@hightstownborough.com  
Signature of Tax Collector

T-8626  
License #

6/20/2025  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		549,796.59	XXXXXXXXXX
A. Taxes	291,875.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	257,921.53	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	10,600.00
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		470.55	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	539,667.14
8. Totals		550,267.14	550,267.14
9. Balance Brought Down		539,667.14	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	292,345.61
A. Taxes	292,345.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		17,229.15	XXXXXXXXXX
13. 2024 Taxes		200,996.97	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	465,547.65
A. Taxes	200,996.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	264,550.68	XXXXXXXXXX	XXXXXXXXXX
15. Totals		757,893.26	757,893.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **54.17%**

17. Item No.14 multiplied by percentage shown above is **252,187.16** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024		XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2024 \_\_\_\_\_  
 Realized in 2024 Budget            \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN		Balance Dec. 31, 2024
					2024		
					By 2024 Budget	Canceled By Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

cfo@hightstownborough.com  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	3,280,000.00	
Issued	xxxxxxxxx	-	
Paid	480,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	2,800,000.00	xxxxxxxxx	
	3,280,000.00	3,280,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 480,000.00
2025 Interest on Bonds*		\$ 79,200.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 79,200.00

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	60,216.53	
Issued	xxxxxxxxxx	-	
Paid	8,764.74	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	51,451.79	xxxxxxxxxx	
	60,216.53	60,216.53	
2025 Loan Maturities			\$ 8,940.92
2025 Interest on Loans			\$ 985.00
Total 2025 Debt Service for Green Acres Loan			\$ 9,925.92
<b>LOAN</b>			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
13-23/15-06 Road Imps to Park Ave, Greenly St, and Glen Brook Place		12/30/2020	11,250.00	03/25/25	4.5000%	685.00	378.27	03/25/25
15-07 Road Imps to Park Way, Grant St, and Hutchinson St.		12/30/2020	9,300.00	03/25/25	4.5000%	553.00	312.71	03/25/25
15-15/17-15/22-24 Imps to Stockton St and and Joseph St.		12/30/2020	228,000.00	03/25/25	4.5000%	12,633.00	7,666.50	03/25/25
17-09/21-10 Retaining Wall, First Ave Imps		12/30/2020	284,200.00	03/25/25	4.5000%	7,895.00	9,556.23	03/25/25
17-17/19-07 Imps to Maple Ave and Sunset Ave		12/30/2020	295,200.00	03/25/25	4.5000%	17,369.00	9,926.10	03/25/25
18-18 Various Cap Imp - Public Safety		12/30/2020	163,900.00	03/25/25	4.5000%	8,296.00	5,511.14	03/25/25
18-20 Imps to Lincoln Ave, Hagemont Ave and Rocky Brook Ct.		12/30/2020	89,400.00	03/25/25	4.5000%	5,264.00	3,006.08	03/25/25
19-10 Design Costs - Municipal Complex		12/30/2020	443,000.00	03/25/25	4.5000%	16,414.00	14,895.88	03/25/25
19-20 Various Cap Imps - Police, Fire and DPW		12/30/2020	159,000.00	3/25/2025	4.5000%	13,009.00	5,346.38	03/25/25
Page Totals	-		1,683,250.00			82,118.00	56,599.29	

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

**\*\*Original Date of Issue**" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		1,683,250.00			82,118.00	56,599.29	
20-05 Springcrest, Spruce Court and Glenn Dr.		9/29/2022	357,750.00	03/25/25	4.5000%	18,829.00	12,029.34	03/25/25
20-15 Crosswalk Signal & Fire Dept Equip		9/29/2022	100,000.00	03/25/25	4.5000%	9,561.00	3,362.50	03/25/25
21-02 Impr to Various Rds - Hauser Ave, Bennet Pl, Railroad Ave and Dey St		9/29/2022	500,000.00	03/25/25	4.5000%	26,316.00	16,812.50	03/25/25
22-11 Imps to Various Rds - Orchard, Clover and South Main		9/29/2022	390,000.00	03/25/25	4.5000%	4,737.00	13,113.75	03/25/25
22-21 Public Safety Imps Police and Fire, Parks & Rec, and E. Ward St Bridge		9/27/2023	600,000.00	03/25/25	4.5000%		20,175.00	03/25/25
23-02 Imps to Maxwell Avenue		9/27/2023	100,000.00	03/25/25	4.5000%		3,362.50	03/25/25
23-12 Various Capital Imps		9/27/2023	350,000.00	03/25/25	4.5000%		11,768.75	03/25/25
PAGE TOTALS	-		4,081,000.00			141,561.00	137,223.63	

Sheet 33.1

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

**\*\*Original Date of Issue**" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		4,081,000.00			141,561.00	137,223.63	
PAGE TOTALS	-		4,081,000.00			141,561.00	137,223.63	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
04-17 Acquisition of Capacity Rights - JCP&L	16,784.33						16,784.33	
05-04/09-13:								
Mercer Street Revitalization Project	17,182.52						17,182.52	
05-24 Peddie Lake Dam Improvements		318.74						318.74
05-34 Streetscape/Main St. Redevelopment Area	11,936.46						11,936.46	
07-26 Police Department Equipment	618.17						618.17	
08-01 Waterlea Avenue Improvements	2,062.34						2,062.34	
09-20 Stockton Street Historic District Imps	1,677.82	16,899.57					1,677.82	16,899.57
10-02 Reconstruction of Leshin Lane	640.46	13,000.00					640.46	13,000.00
10-16 Summit Street Sidewalk Improvements		258.74						258.74
11-05 Milling and Paving Various Roads		6,886.61						6,886.61
12-13 Various Capital Improvements	28,946.23	500.00		26,382.60	26,382.60		28,946.23	500.00
12-15 Comm Equip - Fire Dept and First Aid	1,100.00						1,100.00	
13-07/15-14/19-04:								
Imps to Peddie Lake Dam Walking Bridge		27,579.74						27,579.74
13-22 Public Safety Equipment	11,048.00						11,048.00	
13-23/15-06 Road Imps to Park Ave, Greeley St, and Green Brook PI		17,253.29						17,253.29
Page Total	91,996.33	82,696.69	-	26,382.60	26,382.60	-	91,996.33	82,696.69

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	91,996.33	82,696.69	-	26,382.60	26,382.60	-	91,996.33	82,696.69
14-06 Various Capital Imps Including Doc Rest	14,887.37	9,334.00					14,887.37	9,334.00
14-13 Various Capital Improvements	3,342.67						3,342.67	
15-07 Road Imps to Park Way, Grant St and hutchinson St.		27,670.80						27,670.80
15-11/15-15/17-15: Acquisition of Arial Ladder Truck	953.22	300.00					953.22	300.00
22-24 Imps to Stockton St and Joseph St		2,471.00		8,403.07	8,702.90			2,171.17
15-20 Acquisition of Automated Garbage Truck	6,181.10						6,181.10	
16-08 Police Vehicles, Public Safety Equipment	5,624.53						5,624.53	
16-12 Rehabilitation of East Ward Street	39,026.59	90,000.00					39,026.59	90,000.00
17-09/21-10 Retaining Wall, First Avenue Improvements		78,731.24		38,394.03	52,141.56			64,983.71
17-12/17-17 Police, Fire, DPW Court Equipment	10,392.41	40.00					10,392.41	40.00
19-07 Imps to Maple Avenue and Sunset Avenue		22,256.18			500.00			21,756.18
18-12 Acquisition of Land - YCMA	26,993.50						26,993.50	
18-18 Various Capital Imps - Public Safety		8,422.11			500.00			8,122.11
18-20 Imps to Lincoln Ave, Hagemount Ave Bennet Pl, Railroad Ave and Dey St		95,357.51						95,357.51
<b>PAGE TOTALS</b>	<b>199,397.72</b>	<b>417,279.53</b>	<b>-</b>	<b>73,179.70</b>	<b>88,227.06</b>	<b>-</b>	<b>199,397.72</b>	<b>402,432.17</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	199,397.72	417,279.53	-	73,179.70	88,227.06	-	199,397.72	402,432.17
19-10 Design Costs - Municipal Complex		2,534.01		55,700.78	56,200.78			2,034.01
19-20 Var Capital Imps - Police, Fire and DPW		19,680.04			200.00			19,480.04
20-05 Springcrest, Spruce Court and Glenn Dr		4,748.14			698.00			4,050.14
20-15 Crosswalk Signal and Fire Dept Equip		61,886.22			300.00			61,586.22
21-02 Imps to Various Roads - Hauser Ave, Bennet Pl, Railroad Ave and Dey St		156,171.02		142,679.88	(176,037.54)			474,888.44
22-11 Imps to Various Roads: Orchard, Clover and South Main	499,314.70	650,000.00			937,821.24			211,493.46
22-21 Public Safety Imps Police and Fire, Parks and Recreation and E. Ward St. Bridge		247,289.31		448,912.07	469,764.18			226,437.20
23-02 Improvements to Maxwell Avenue	594,432.50	233,730.00		2,762.50	41,996.25		555,198.75	233,730.00
23-12 Various Capital Improvements		115,534.39		167,994.34	186,321.06			97,207.67
23-22 Improvements to the Sluice Gate	3,200.00	61,800.00			600.00		2,600.00	61,800.00
24-04 Improvements to Summit Street			855,000.00		600.00		478,110.00	376,290.00
24-12 Various Capital Improvements			400,400.00		259,933.84			140,466.16
24-16 Dawes Park Recreation Improvements			521,000.00		10,336.25		117,363.75	393,300.00
<b>PAGE TOTALS</b>	1,296,344.92	1,970,652.66	1,776,400.00	891,229.27	1,876,961.12	-	1,352,670.22	2,705,195.51

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 24-04				
Improvements to Summit Street	855,000.00	376,290.00	-	478,710.00
Ord. 24-12				
Various capital Improvements	400,400.00	381,200.00	19,200.00	-
Ord. 24-16				
Dawes Park Recreation Imps	521,000.00	393,300.00	-	127,700.00
<b>Total</b>	<b>1,776,400.00</b>	<b>1,150,790.00</b>	<b>19,200.00</b>	<b>606,410.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	9,811.68
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		1,633.47
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	11,445.15	xxxxxxxxxx
	11,445.15	11,445.15

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- 1. Total Tax Levy for Year 2024 was \$ 19,355,292.87
- 2. Amount of Item 1 Collected in 2024 (\*) \$ 19,137,066.75
- 3. Seventy (70) percent of Item 1 \$ 13,548,705.01

(\*) Including prepayments and overpayments applied.

**B.**

- 1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO  **YES**

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

**D.**

- 1. Cash Deficit 2023 \$
- 2. 4% of 2023 Tax Levy for all purposes:  

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit 2024 \$
- 4. 4% of 2024 Tax Levy for all purposes:  

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------

**E.**

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
3. Amounts due Special Districts	\$	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2024  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	642,209.14	
Investments		
Due from - Trust Fund Other	12,307.42	
Due from - General Capital Fund	400,000.00	
Due from - Water-Sewer Utility Capital Fund	95,109.61	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	144,668.47	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Deficit in Operations (Prior Year)	595.27	
<b>Cash Liabilities:</b>		
Appropriation Reserves		236,474.00
Encumbrances Payable		40,659.67
Accrued Interest on Bonds and Notes		55,437.55
Accounts Payable		28,437.00
Due to Current Fund		655,691.91
Deposits		500.00
Prepaid Water-Sewer Rents		29,602.03
Water-Sewer Rent Overpayments		3,651.60
Subtotal - Cash Liabilities		1,050,453.76 "C"
Reserve for Consumer Accounts and Lien Receivable		144,668.47
Fund Balance		99,767.68
<b>Total</b>	<b>1,294,889.91</b>	<b>1,294,889.91</b>

(Do not crowd - add additional sheets)















# ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2024

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	48,000.00	48,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,830,000.00	2,895,641.12	65,641.12
Miscellaneous	70,000.00	149,341.51	79,341.51
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,948,000.00	3,092,982.63	144,982.63
Deficit (General Budget) **	361,157.00	-	(361,157.00)
	3,309,157.00	3,092,982.63	(216,174.37)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,309,157.00
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		3,309,157.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		3,309,157.00
Deduct Expenditures:		
Paid or Charged	2,918,646.10	
Reserved	236,474.00	
Surplus (General Budget)**	-	
Total Expenditures		3,155,120.10
Unexpended Balance Canceled (See Footnote)		154,036.90

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2024 OPERATION

## WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,092,982.63	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	176,461.92	
Cancelled Water-Sewer Overpayments	7,221.81	
Refund of Prior Year Expenditures	1,200.00	
Total Revenue Realized		3,277,866.36
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,918,646.10	
Reserved	236,474.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,155,120.10	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,155,120.10
Excess		122,746.26
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	122,746.26	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water-Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	176,461.92	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		176,461.92

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2024 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	154,036.90
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	176,461.92
Other		8,421.81
Deficit in Anticipated Revenues	216,174.37	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	122,746.26	xxxxxxxxxx
	338,920.63	338,920.63

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	25,021.42
Excess in Results of 2024 Operations	xxxxxxxxxx	122,746.26
Amount Appropriated in the 2024 Budget - Cash	48,000.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	99,767.68	xxxxxxxxxx
	147,767.68	147,767.68

### ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		642,209.14
Investments		
Interfund Accounts Receivable		507,417.03
Subtotal		1,149,626.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,050,453.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		99,172.41
Other Assets Pledged to Surplus:*		
Deferred Charges #	595.27	
Operating Deficit #		
Total Other Assets		595.27
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.</b>		99,767.68

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$ <u>121,402.84</u>
Increased by:		
Rents Levied		\$ <u>2,918,906.75</u>
Decreased by:		
Collections	\$ <u>2,895,641.12</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>2,895,641.12</u>
Balance December 31, 2024		\$ <u><u>144,668.47</u></u>

## SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2023		\$ <u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>                    </u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Balance December 31, 2024		\$ <u><u>                    </u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$ 595.27	\$ -	\$ -	\$ 595.27
<b>Total Operating</b>	<b>\$ 595.27</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 595.27</b>
6. Overexpenditure of Ordinance	\$ 63,601.50	\$ -	\$ -	\$ 63,601.50
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	<b>\$ 63,601.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,601.50</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@hightstownborough.com  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
WATER-SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
<b>WATER-SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2024	XXXXXXXXXX	1,025,000.00	
Issued	XXXXXXXXXX	-	
Paid	180,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	845,000.00	XXXXXXXXXX	
	1,025,000.00	1,025,000.00	
2025 Bond Maturities - Capital Bonds			\$ 175,000.00
2025 Interest on Bonds		\$ 24,279.90	

**INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET**

2025 Interest on Bonds (*Items)	\$	24,279.90	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	8,056.55	
Subtotal	\$	16,223.35	
Add: Interest to be Accrued as of 12/31/2025	\$	6,005.05	
Required Appropriation 2025	\$	22,228.40	

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
WATER-SEWER UTILITY NJ I-BANK LOAN LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	3,536,895.38	
Issued	xxxxxxxxxx	-	
Principal Savings Credits	2,000.00		
Paid	287,503.80	xxxxxxxxxx	
Outstanding - December 31, 2024	3,247,391.58	xxxxxxxxxx	
	3,536,895.38	3,536,895.38	
2025 Loan Maturities			\$ 292,930.17
2025 Interest on Loans		\$ 42,018.60	
<b>WATER-SEWER UTILITY CONSTRUCTION LOAN LOAN</b>			
Outstanding - January 1, 2024	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	285,979.00	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2024	285,979.00	xxxxxxxxxx	
	285,979.00	285,979.00	
2025 Loan Maturities			\$ None
2025 Interest on Loans		\$ None	

**INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET**

2025 Interest on Loans (*Items)	\$	#VALUE!	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	17,507.75	
Subtotal	\$	#VALUE!	
Add: Interest to be Accrued as of 12/31/2025	\$	16,257.72	
Required Appropriation 2025	\$	#VALUE!	

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ I-Bank Construction Loan	None	285,979.00	1/24/2024	NIL
	-	285,979.00		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
WATER-SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
<b>WATER-SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

**INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET**

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



## DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 17-11 Secondary Clarifier	12/21/2531	12/30/2020	225,165.00	3/25/2025	4.50%	2,923.00	7,571.17	3/25/2025
2. 18-21 Water-Sewer Imp. Lincoln,								
3. Hagemount and Rocky Brook Ct.	6/10/2365	12/30/2020	168,113.00	3/25/2025	4.50%	2,153.00	5,652.80	3/25/2025
4. 19-19 Water-Sewer Improvements	9/19/2132	12/30/2020	79,222.00	3/25/2025	4.50%	5,394.00	2,663.84	3/25/2025
5. 20-06 Drainage Improvements	11/14/4418	9/30/2021	513,000.00	3/25/2025	4.50%		17,249.62	3/25/2025
6. 22-12 Water-Sewer Improvements	1/27/2364	9/27/2023	169,500.00	3/25/2025	4.50%	1,513.00	5,699.44	3/25/2025
7.								
8. 23-13 Various Water-Sewer Utility Imps	123,000.00	6/26/2024	123,000.00	3/25/2025	4.50%		4,135.88	3/25/2025
9.								
<b>TOTAL</b>	<b>1,698,324.00</b>		<b>1,278,000.00</b>			<b>11,983.00</b>	<b>42,972.75</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	1,698,324.00		1,278,000.00			11,983.00	42,972.75	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ 42,972.75
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 29,873.25
Subtotal	\$ 13,099.50
Add: Interest to be Accrued as of 12/31/2025	\$ 45,514.80
Required Appropriation 2025	\$ 58,614.30

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
09-15 Water Main Extension	5,190.12	3,750.00			-		5,190.12	3,750.00
11-03 Water-Sewer Improvements		3,236.48			4,365.00	4,365.00		3,236.48
11-04 Refurbishment of Water Tanks	15,000.00				-		15,000.00	
12-14 Mitigation Water Plant/Roof Replacement	41,532.53				-		41,532.53	
13-19 Water-Sewer Imps - Grape Run Rd and Pershing Ave.	6,801.19	6,000.00			-		6,801.19	6,000.00
16-14 Improvements to Water-Sewer Plants	27,327.67	226,398.00			3,025.00	3,025.00	27,327.67	226,398.00
17-10/19-09 Water Mains, Sewer Imp Stockton, Forman, and First Ave.		277,161.69			10,799.48			266,362.21
17-11 Secondary Clarifier		19,949.18			-			19,949.18
17-16 Water-Sewer Imp. Maple Ave. Sunset Dr.		102,151.00			-			102,151.00
18-21 Water-Sewer Imp. Lincoln, Hagemount and Rocky Brook Ct.		59,769.05			215.73			59,553.32
19-19 Various Water-Sewer Improvements		24,058.28			-			24,058.28
20-06/21-08 Drainage Improvements		459,105.69			2,848.24			456,257.45
20-16 Various Water-Sewer Improvements		47,598.06			47,598.06			-
21-03 Water-Sewer Improvements - Hauser, Bennet, Prospect, Railroad and Dey		566,255.12			504,819.87			61,435.25
<b>PAGE TOTALS</b>	<b>95,851.51</b>	<b>1,795,432.55</b>	<b>-</b>	<b>-</b>	<b>573,671.38</b>	<b>7,390.00</b>	<b>95,851.51</b>	<b>1,229,151.17</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	95,851.51	1,795,432.55	-	-	573,671.38	7,390.00	95,851.51	1,229,151.17
22-07 Water Tank Painting and Repairs		595,293.15			5,938.69			589,354.46
22-12 Various Water-Sewer Improvements		308,063.62			309,873.75	1,910.00		99.87
22-22 Water Meters Replacements and Upgrades to Water-Sewer Utility		2,650.00			58,245.00	58,045.00		2,450.00
23-03 Water-Sewer Imps to Maxwell Ave.		1,289,400.00			8,896.25			1,280,503.75
23-05 Improvements to Sludge Tank and Drywell		1,608,410.00			18,298.75			1,590,111.25
23-06 Replacement of Water-Sewer Lines	4,400.00	100,000.00			-		4,400.00	100,000.00
23-07 Engineer Costs for the Lead Line Water Service Replacement		94,982.02			-			94,982.02
23-09 Improvements to the Anaerobic Digester		495,210.00			405.00			494,805.00
23-13 Various Water-Sewer Improvements		68,300.00			102,390.70	42,400.00		8,309.30
23-23 Rebuilding of the Rotopress	5,700.00	112,300.00			600.00		5,100.00	112,300.00
24-05 Water-Sewer Imps to Summit Street			1,345,000.00		600.00			1,344,400.00
24-13 Acq of a Closed Circuit TV System for Water-Sewer Utility			28,000.00		28,000.00			-
24-17 Repl of Water Main at the Water Treatment Plant			200,000.00		8,690.00		910.00	190,400.00
PAGE TOTALS	105,951.51	6,470,041.34	1,573,000.00	-	1,115,609.52	109,745.00	106,261.51	7,036,866.82

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# WATER-SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	30,692.95
Received from 2024 Budget Appropriation	XXXXXXXXXX	20,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	11,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	39,692.95	XXXXXXXXXX
	50,692.95	50,692.95

# WATER-SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	200.00
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	200.00	XXXXXXXXXX
	200.00	200.00

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# WATER-SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Ord. 24-05				
Water-Sewer Imps to Summit St.	1,345,000.00	1,345,000.00	-	-
Ord. 24-13				
Acq of a Closed Circuit TV Sys for				
Water-Sewer Utility	28,000.00	26,600.00	1,400.00	-
Ord. 24-17				
Replacement of Water Main at the				
Water Treatment Plant	200,000.00	190,400.00	9,600.00	-
	1,573,000.00	1,562,000.00	11,000.00	-

## WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2024**

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	5.72
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		511.53
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2024	517.25	xxxxxxxxxx
	517.25	517.25