

**The Borough of Hightstown  
County of Mercer  
Ordinance 2025-08**

**NOTICE OF ADOPTION OF ORDINANCE**

The ordinance, the title and summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Hightstown, in the County of Mercer, State of New Jersey, on June 16, 2025. The purpose of the ordinance is to approve the execution of a Financial Agreement with Bank Street Village Urban Renewal, LLC (the “Entity”), under which the Entity will make payments to the Borough in lieu of taxes in connection with the Entity’s construction, on the property designated as Block 8, Lot 12, Block 21, Lots 1.01 (f/k/a Block 21, Lots 1-13, 20 & 26) and Lot 14, and Block 31, Lot 1.01 (f/k/a portion of Lot 1, Lots 2-7, 10, 11 and portion of Lot 12) on the Borough’s tax maps (the “Project Area”), of up to three hundred eighty-seven (387) residential units, consisting of three hundred forty-three (343) rental apartments, forty-three (43) townhomes and one (1) unit for an on-site manager, together with appurtenant amenity space, parking and other infrastructure improvements. The Borough previously designated the Project Area as an area in need of redevelopment. Any action or proceeding of any kind or nature in any court questioning the validity or proper authorization of such ordinance or the actions authorized to be taken as set forth in the ordinance must be commenced within 20 days of the date of publication of this notice, as required by N.J.S.A. 40A:20-12. Copies of the full ordinance and the Financial Agreement are on file and available to the public at the Borough Clerk’s office, Borough Hall, 156 Bank Street, Hightstown, New Jersey 08520, during the office’s normal business hours. The title of the ordinance follows:

Title: “Ordinance of the Borough of Hightstown, County of Mercer, State of New Jersey Approving the Tax Exemption Application of Bank Street Village Urban Renewal, LLC, and Authorizing Execution of a Financial Agreement Therewith.”

Peggy Riggio, RMC  
Borough Clerk