

# Ordinance 2023-12

*BOROUGH OF HIGHTSTOWN  
COUNTY OF MERCER  
STATE OF NEW JERSEY*

## BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Hightstown, in the County of Mercer, State of New Jersey on July 17, 2023, and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE BOROUGH OF HIGHTSTOWN, IN THE COUNTY OF MERCER, NEW JERSEY, APPROPRIATING \$428,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$407,600 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

### Purposes:

<u>Purpose</u>	Appropriation & Estimated <u>Cost</u>	Estimated Maximum Amount of Bonds & <u>Notes</u>	Period of <u>Usefulness</u>
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<p>a) <b><u>Police Department</u></b></p> <p>1) The acquisition of firearms and holsters, including all related costs and expenditures incidental thereto.</p> <p>2) The acquisition of a sport utility vehicle, including all related costs and expenditures incidental thereto.</p> <p>3) The acquisition and installation of speed signs, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto.</p>	\$7,900		\$7,522	5 years
<p>b) <b><u>Administration Department</u></b></p> <p>The acquisition of a copier/ printer, including all related costs and expenditures incidental thereto.</p>	\$15,500		\$14,760	5 years

<p>c) <b><u>Fire Department</u></b></p> <p>1) Upgrades to radios, defibrillator replacements, self-contained breathing apparatus upgrades/ replacements and the acquisition of turnout gear and iPads and mounts for trucks, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto.</p> <p>2) The acquisition and installation of a hydrant and standpipe connection interface, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental</p>	\$97,400		\$92,760	5 years
<p>d) <b><u>First Aid Department</u></b></p> <p>The acquisition of new radios, including all related costs and expenditures incidental thereto.</p>	\$30,500		\$29,046	5 years
<p>e) <b><u>Public Works Department</u></b></p> <p>The acquisition of sewer main cleaning equipment, including, but not limited to, a sewer jet and further including all related costs and expenditures incidental thereto.</p>	\$113,000		\$107,618	15 years

<b>f) <u>Parks and Recreation Department</u></b> Rockybrook Park repairs, including, but not limited to, improvements to the Bix Max structure and further including all work and materials necessary therefor and incidental thereto.	\$30,500		\$29,046	15 years
<b>g) <u>Environmental Department</u></b> Greenway repairs, including, but not limited to, repairs to the walking/biking path and further including all work and materials necessary therefor and incidental thereto.	\$ <u>20,500</u>		\$ <u>19,522</u>	10 years
Total	\$ <u>428,000</u>		\$ <u>407,600</u>	

Appropriation: \$428,000

Bonds/Notes Authorized: \$407,600

Grant Appropriated: N/A

Section 20 Costs: \$9,600

Useful Life: 8.97 years

Margaret M. Riggio, Clerk