## Ordinance 2022-10

BOROUGH OF HIGHTSTOWN COUNTY OF MERCER STATE OF NEW JERSEY

## AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

**Summary**: Provides that the final appropriations of the Borough's 2022 budget may, in accordance with N.J.S.A. 40A: 4-45.14, be increased by up to 3.5%, amounting to \$212,180.78, and that any part of that amount not appropriated as part of the final 2022 budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOTICE IS HEREBY GIVEN** that the Borough Council of the Borough of Hightstown, at a meeting held on June 6, 2022 via teleconference through <u>www.zoom.com</u> did adopt finally the aforementioned Ordinance.

Margaret Riggio, RMC Borough Clerk