Ordinance 2021-09

BOROUGH OF HIGHTSTOWN COUNTY OF MERCER STATE OF NEW JERSEY

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

Summary: Provides that the final appropriations of the Borough's 2021 budget may, in accordance with N.J.S.A. 40A: 4-45.14, be increased by up to 3.5%, amounting to \$199,984.78, and that any part of that amount not appropriated as part of the final 2021 budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOTICE IS HEREBY GIVEN that the Borough Council of the Borough of Hightstown, at a meeting held on August 2, 2021 via teleconference through <u>www.zoom.com</u> did adopt finally the aforementioned Ordinance.

Debra L. Sopronyi, RMC Borough Clerk