

# ORDINANCE 2021-08

BOROUGH OF HIGHTSTOWN  
COUNTY OF MERCER  
STATE OF NEW JERSEY

## BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Hightstown, in the County of Mercer, State of New Jersey on July 19, 2021 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost for members of the general public who request the same by emailing request to [deputyclerk@hightstownborough.com](mailto:deputyclerk@hightstownborough.com). The summary of the terms of such bond ordinance follows:

Title: “BOND ORDINANCE AMENDING BOND ORDINANCE #2020-6, FINALLY ADOPTED JULY 20, 2020, IN ORDER TO INCLUDE AN ADDITIONAL IMPROVEMENT AND PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$665,000 FOR DRAINAGE IMPROVEMENTS TO THE WATER AND SEWER UTILITY IN AND BY THE BOROUGH OF HIGHTSTOWN, IN THE COUNTY OF MERCER, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$633,300 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF”.

Purpose: Drainage improvements to Springcrest Drive, Taylor Avenue, Spruce Court, Glen Drive and the Schuyler water main, including all work and materials necessary therefor and incidental thereto and further including all related costs and incidental thereto.

Supplemental Appropriation: \$665,000

Supplemental Bonds/Notes Authorized: \$633,300

Grants Appropriated: N/A

Supplemental Section 20 Costs: \$35,000

Useful Life: 40 years

Debra Sopronyi, Clerk

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