

Ordinance 2020-09

BOROUGH OF HIGHTSTOWN
COUNTY OF MERCER
STATE OF NEW JERSEY

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

***Summary:** Provides that the final appropriations of the Borough's 2020 budget may, in accordance with N.J.S.A. 40A: 4-45.14, be increased by up to 3.5%, amounting to \$201,875.03, and that any part of that amount not appropriated as part of the final 2020 budget shall be retained as an exception to final appropriation in either of the next two succeeding years.*

NOTICE IS HEREBY GIVEN that the Borough Council of the Borough of Hightstown, at a meeting held on August 17, 2020 via teleconference through www.freeconferencecall.com did adopt finally the aforementioned Ordinance.

Debra L. Sopronyi, RMC
Borough Clerk