

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
(UNAUDITED)

POPULATION LAST CENSUS 5,900
NET VALUATION TAXABLE 2021 396,172,397
MUNICODE 1104

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of HIGHTSTOWN, County of MERCER

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature cfo@hightstownborough.com
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, George J. Lang, am the Chief Financial
Officer, License # N-0227, of the BOROUGH of
HIGHTSTOWN, County of MERCER and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2021.

Signature cfo@hightstownborough.com
Title Chief Financial Officer
Address 156 BANK STREET
Phone Number 609 490-5100 X667
Fax Number 609 448-2672

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **HIGHTSTOWN** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this day , 2022

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF HIGHTSTOWN

Chief Financial Officer:

GEORGE J LANG

Signature:

cfo@hightstownborough.com

Certificate #:

N-0227

Date:

8/4/22

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF HIGHTSTOWN

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000721

Fed I.D. #

BOROUGH OF HIGHTSTOWN

Municipality

MERCER

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>583,670.10</u>	\$ <u>342,937.31</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@hightstownborough.com

Signature of Chief Financial Officer

8/4/2022

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **HIGHTSTOWN** , County of **MERCER** during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<div></div>
Title	<div></div>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

396,101,192.00

assessor@hightstownborough.com

SIGNATURE OF TAX ASSESSOR

BOROUGH OF HIGHTSTOWN

MUNICIPALITY

MERCER

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		3,857,253.85	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	93.87		
CURRENT	178,263.54		
SUBTOTAL		178,357.41	
TAX TITLE LIENS RECEIVABLE		212,328.23	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		4,247,939.49	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,247,939.49	-
APPROPRIATION RESERVES		703,851.73
ENCUMBRANCES PAYABLE		297,411.31
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		5,320.12
PREPAID TAXES		165,663.95
ACCOUNTS PAYABLE		143,625.37
DUE TO STATE:		
MARRIAGE LICENCE		500.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		3,473.95
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR FIRE SAFETY AND CODE ENFORCEMENT		39,117.00
DUE TO GRANT FUND		215,988.49
DUE TO GENERAL CAPITAL FUND		125,412.27
DUE TO ANIMAL TRUST		28.00
DUE TO TRUST FUNDS		229,281.55
DUE TO WATER SEWER CAPITAL		552,712.02
PAGE TOTAL	4,247,939.49	2,482,385.76

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	4,247,939.49	2,482,385.76
SUBTOTAL	4,247,939.49	2,482,385.76 "C"
RESERVE FOR RECEIVABLES		390,685.64
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,374,868.09
TOTALS	4,247,939.49	4,247,939.49

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2021**

TOTALS

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	39,041.43	
GRANTS RECEIVABLE	183,002.19	
DUE FROM/TO CURRENT FUND	215,988.49	
DUE FROM TRUST	12,116.92	
ACCOUNTS PAYABLE		2,213.30
APPROPRIATED RESERVES		285,892.73
UNAPPROPRIATED RESERVES		162,043.00
TOTALS	450,149.03	450,149.03

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,906.99	
DUE FROM CURRENT FUND	28.00	
DUE TO STATE OF NJ		7.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,927.79
FUND TOTALS	1,934.99	1,934.99
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	776,283.74	
REDEVELOPMENT CIRCULATION STUDY	12,116.92	
DUE FROM CURRENT FUND	229,281.55	
RESERVE OF PAYROLL DEDUCTIONS		60,049.14
RESERVE OF ESCROW DEPOSITS		91,336.71
TRUST RESERVES		851,077.02
DUE TO GRANT FUNDS		12,116.92
DUE TO WATER SEWER OPERATING		3,102.42
OTHER TRUST FUNDS PAGE TOTAL	1,017,682.21	1,017,682.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	1,017,682.21	1,017,682.21
OTHER TRUST FUNDS (continued)		
TOTALS	1,017,682.21	1,017,682.21

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2021</u>
Memorial Day Parade Donation	2,914.40	-	-	2,914.40
Donations:	-			-
Animal Welfare	1,289.28	-	-	1,289.28
Historical Site	798.71	-	-	798.71
National Night Out	4,565.91	-	-	4,565.91
Peddie Dam Footbridge	1,059.48	-	-	1,059.48
Franklin St. Project Lighting	6,062.93	-	-	6,062.93
Skatepark	19,345.87	-	-	19,345.87
Cultural Arts	15,932.37	2,390.00	1,101.00	17,221.37
Environmental Commission	2,130.16	-	-	2,130.16
Other Escrows	6,072.75	-	-	6,072.75
Parking Offense	-			-
Adjudication Act	1,115.00	24.00	-	1,139.00
Parks and Recreation Donations:	-			-
General	425.38	-	-	425.38
Triathlon	55,168.13	-	869.91	54,298.22
Shakespeare in the Park	530.05	12,983.00	11,777.80	1,735.25
Dawes	33,280.81	15,591.77	25,215.52	23,657.06
Recaptured Funds Housing Rehabilitat	1,703.00	-	-	1,703.00
Recycling	37,228.83	4,277.80		41,506.63
Recycling-Grass Collection Program	7,104.24	-	-	7,104.24
Storm Recovery Fund	73,856.70	-	15,671.01	58,185.69
Special Duty Police	32,407.84	81,803.85	76,481.35	37,730.34
Tax Sale Premium	164,292.73	30,000.00	90,700.00	103,592.73
Uniform Fire Safety Act	6,975.03	-	-	6,975.03
Reserve for Insurance Refunds	104,589.17	14,312.99	25,321.45	93,580.71
Housing Trust	67,218.15	5,003.06	-	72,221.21
Reserve for Public Defender	19,199.47	2,807.00	-	22,006.47
Unemployment Trust	48,763.73	283.15	-	49,046.88
Law Enforcement fund	52,211.49	440.87	1,000.00	51,652.36
Redemption of Tax Sale Certificates	27,455.89	51,777.68	56,077.04	23,156.53
Redevelopment Circulation Study	-	42,759.47	42,759.47	-
RCA Manalapan	138,710.11	1,189.32		139,899.43
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 932,407.61	\$ 265,643.96	\$ 346,974.55	\$ 851,077.02

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,150,892.75	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,150,892.75
CASH	9,024.26	
DUE FROM - WATER - SEWER CAPITAL	339,453.97	
DUE FROM - CURRENT FUND	125,412.27	
FEDERAL AND STATE GRANTS RECEIVABLE	1,909,053.63	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,710,892.75	
UNFUNDED	4,317,231.31	
DUE TO -		
PAGE TOTALS	12,561,960.94	2,150,892.75

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,561,960.94	2,150,892.75
BOND ANTICIPATION NOTES PAYABLE		1,560,000.00
GENERAL SERIAL BONDS		4,240,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		77,231.31
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		223,547.25
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,560,619.57
UNFUNDED		1,747,237.18
ENCUMBRANCES PAYABLE		368,033.61
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		227,842.50
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		405,602.65
CAPITAL FUND BALANCE		954.12
	12,561,960.94	12,561,960.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	243,737.42	3,872,347.78	258,831.35	3,857,253.85
Grant Fund		52,302.22	13,260.79	39,041.43
Trust - Animal Control	66.00	2,734.83	893.84	1,906.99
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	7,581.44	913,458.16	144,755.86	776,283.74
Trust - Arts and Culture				-
General Capital	1,000.00	49,713.21	41,688.95	9,024.26
				-
<u>UTILITIES:</u>				
Water-Sewer Operating	121,887.54	329,127.47	206,682.37	244,332.64
Water-Sewer Capital		405,950.37	813.48	405,136.89
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	374,272.40	5,625,634.04	666,926.64	5,332,979.80

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title:

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
						-
Clean Communities		9,855.01	9,855.01			-
Municipal Court Alcohol Education and Rehabilitation Fund		1,363.19	1,363.19			-
Small Cities CDBG Block Grant	105,760.00					105,760.00
Recycling Tonnage Grant	-	4,911.90	4,911.90			-
Body Armor Grant - State	-	1,297.98	1,297.98			-
Body Armor Grant - Federal	5,134.19					5,134.19
Drive Sober or Get Pulled Over Labor Day	-					-
Holiday Crackdown	-					-
Drive Sober or Get Pulled Over End of Year	-					-
Holiday Crackdown-2018	-					-
Distracted Driving Grant	-					-
Mercer at Play	25,000.00					25,000.00
Mercer County NJSCA Local Arts Prog.	500.00					500.00
JIF Safety Grant						-
Street Tree Planting Grant		14,000.00				14,000.00
NJ Body Worn Camera Grant		32,608.00				32,608.00
						-
						-
PAGE TOTALS	136,394.19	64,036.08	17,428.08	-	-	183,002.19

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	136,394.19	64,036.08	17,428.08	-	-	183,002.19
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	136,394.19	64,036.08	17,428.08	-	-	183,002.19

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	136,394.19	64,036.08	17,428.08	-	-	183,002.19
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
TOTALS	136,394.19	64,036.08	17,428.08	-	-	183,002.19

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
							-
Drunk Driving Enforcement Grant	16,953.29			1,736.96	1,736.96		16,953.29
Clean Communities	12,034.69	9,855.01		200.00			21,689.70
Municipal Court Alcohol Education and Rehabilitation Fund	13,451.97	1,363.19					14,815.16
Small Cities CDBG Block Grant	113,760.00						113,760.00
Recycling Tonnage Grant	42,535.46	4,911.90					47,447.36
	-						-
Body Armor- State	894.10	1,297.98		2,106.65			85.43
Body Armor- Federal	3,319.20			2,106.65			1,212.55
	-						-
	-						-
Mercer County NJSCA Local Arts Program	2,471.53			1,200.00			1,271.53
Mercer At Play Grant	48,326.00			19,857.00			28,469.00
JIF Safety Grant	4,455.45						4,455.45
Statewide JIF Safety Grant	3,019.76						3,019.76
Sustainable NJ Capacity Building Stipend	105.50						105.50
Street Tree Planting Grant		14,000.00		14,000.00			-
NJ Body Worn Camera Grant		32,608.00					32,608.00
							-
PAGE TOTALS	261,326.95	64,036.08	-	41,207.26	1,736.96	-	285,892.73

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	261,326.95	64,036.08	-	41,207.26	1,736.96	-	285,892.73
							-
							-
							-
							-
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							-
							-
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							-
							-
							-
							-
							-
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							-
							-
							-
PAGE TOTALS	261,326.95	64,036.08	-	41,207.26	1,736.96	-	285,892.73

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	261,326.95	64,036.08	-	41,207.26	1,736.96	-	285,892.73
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	261,326.95	64,036.08	-	41,207.26	1,736.96	-	285,892.73

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	261,326.95	64,036.08	-	41,207.26	1,736.96	-	285,892.73
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	261,326.95	64,036.08	-	41,207.26	1,736.96	-	285,892.73

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Recycling Tonnage Grant						-
NJ Environmental Commission	1,000.00			1,000.00		2,000.00
JIF Safety Grant				2,712.00		2,712.00
Mercer County Arts	1,500.00			3,000.00		4,500.00
Safety Incentive Award				250.00		250.00
American Rescue Plan				277,581.00	(125,000.00)	152,581.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,500.00	-	-	284,543.00	(125,000.00)	162,043.00

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	9,280,152.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	9,280,152.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	9,280,152.00	9,280,152.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,864.46
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,640,373.10
County Library	XXXXXXXXXX	268,325.65
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	115,014.77
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,518.94
Paid	3,029,622.97	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	3,473.95	XXXXXXXXXX
	3,033,096.92	3,033,096.92

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	975,000.00	975,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,374,346.28	1,479,806.52	105,460.24
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,374,346.28	1,479,806.52	105,460.24
Receipts from Delinquent Taxes	200,000.00	197,142.06	(2,857.94)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,587,207.85	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	5,587,207.85	5,926,945.62	339,737.77
	8,136,554.13	8,578,894.20	442,340.07

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	17,724,330.08
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	9,280,152.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,023,713.52	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,518.94	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	510,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,926,945.62	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	18,234,330.08	18,234,330.08

STATEMENT OF GENERAL BUDGET REVENUES 2021
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2021
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

cfo@hightstownborough.com

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		8,136,554.13
2021 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2021 (Budget Statement Item 9)		8,136,554.13
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		8,136,554.13
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		8,136,554.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,888,202.76	
Paid or Charged - Reserve for Uncollected Taxes	510,000.00	
Reserved	703,851.73	
Total Expenditures		8,102,054.49
Unexpended Balances Canceled (see footnote)		34,499.64

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	105,460.24
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	339,737.77
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	34,499.64
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	38,517.88
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	419,828.37
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	
Prepaid School Tax		10.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	-	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	2,857.94	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxxxx
Prior Year Deduction Disallowed	250.00	
Total Vet Refund	3,790.75	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	931,155.21	xxxxxxxxxx
	938,053.90	938,053.90

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Map Copies	
Refund Prior Year	173.89
Refunds	12,045.94
DMV Fines	4,850.00
Prior Interest	66.92
Tax Collector Fees	429.90
Owners List	120.00
Senior Citizen/ Veteran Admin Cost	165.00
Police Accident Reports	827.00
Police Fees Other	286.00
Fire Code Other	2,489.00
Construction Housing Fees Penalties	2,715.00
Shared Services DPW Roosevelt	155.00
Americana Lease	12,440.05
Miscellaneous	1,754.18
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	38,517.88

SURPLUS - CURRENT FUND

YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	1,418,712.88
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	931,155.21
4. Amount Appropriated in the 2021 Budget - Cash	975,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	1,374,868.09	xxxxxxxxxx
	2,349,868.09	2,349,868.09

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	3,857,253.85
Investments	
Sub Total	3,857,253.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,482,385.76
Cash Surplus	1,374,868.09
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	1,374,868.09

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	
	\$	17,891,145.26
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	24,820.23
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	
5a. Subtotal 2021 Levy	\$	17,915,965.49
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy	\$	17,915,965.49
6. Transferred to Tax Title Liens	\$	13,371.87
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	-
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	169,666.47
In 2021*	\$	17,381,244.24
Homestead Benefit Credit	\$	153,419.37
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	20,000.00
Total To Line 14	\$	17,724,330.08
11. Total Credits	\$	17,737,701.95
12. Amount Outstanding December 31, 2021	\$	178,263.54
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<u>98.93%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 17,724,330.08
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 17,724,330.08

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,724,330.08
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 17,724,330.08
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 17,915,965.49
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.93%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,724,330.08
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 17,724,330.08
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 17,915,965.49
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.93%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	1,250.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	2,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	17,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxxxx	21,000.00
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxxx
	21,500.00	21,500.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>2,750.00</u>
Line 3	<u>17,000.00</u>
Line 4	<u>500.00</u>
Sub - Total	<u>20,250.00</u>
Less: Line 7	<u>250.00</u>
To Item 10, Sheet 22	<u><u>20,000.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		398,436.28	XXXXXXXXXX
A. Taxes	199,804.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	198,631.76	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2,595.62
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		250.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 222.97
B. Tax Title Liens - Transfers from Taxes		(1) 222.97	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	396,090.66
8. Totals		398,909.25	398,909.25
9. Balance Brought Down		396,090.66	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	197,142.06
A. Taxes	197,142.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		101.63	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		13,371.87	XXXXXXXXXX
13. 2021 Taxes		178,263.54	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	390,685.64
A. Taxes	178,357.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	212,328.23	XXXXXXXXXX	XXXXXXXXXX
15. Totals		587,827.70	587,827.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 49.77%
17. Item No.14 multiplied by percentage shown above is 194,444.24 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
*Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
Emergency Authorization - Schools	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
Overexpenditure of Appropriations	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
TOTAL DEFERRED CHARGES	\$ <u> </u> -	\$ <u> </u> -	\$ <u> </u> -	\$ <u> </u> -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ <u> </u>
2.			\$ <u> </u>
3.			\$ <u> </u>
4.			\$ <u> </u>
5.			\$ <u> </u>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$ <u> </u>	
2.				\$ <u> </u>	
3.				\$ <u> </u>	
4.				\$ <u> </u>	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose		Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
						By 2021 Budget	Canceled By Resolution	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	4,910,000.00	
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
	670,000.00		
Outstanding - December 31, 2021	4,240,000.00	xxxxxxxxxx	
	4,910,000.00	4,910,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 480,000.00
2022 Interest on Bonds*		\$ 151,200.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 151,200.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
PEDDIE DAM RESTORATION LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	85,488.09	
Issued	xxxxxxxxxx		
Paid	8,256.78	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	77,231.31	xxxxxxxxxx	
	85,488.09	85,488.09	
2022 Loan Maturities			\$ 8,422.74
2022 Interest on Loans			\$ 1,502.72
Total 2022 Debt Service for PEDDIE DAM RESTORATION Loan			\$ 9,925.46
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
11-05 Milling and Paving Various Roads	14,500.00	12/30/2020	14,500.00	09/30/22	0.2500%		36.25	09/30/22
13-23 Road Improvements to Park Avenue, Greeley St. and Glen Brook Place	13,000.00	12/30/2020	13,000.00	09/30/22	0.2500%		32.50	09/30/22
15-07 Road Improvements to Park Way, Grant St. and Hutchison Street	10,500.00	12/30/2020	10,500.00	09/30/22	0.2500%		26.25	09/30/22
15-15 Improvements to Stockton St.& Joseph St.	100,000.00	12/30/2020	100,000.00	09/30/22	0.2500%		250.00	09/30/22
17-09 Retaining Wall, First Ave Improvements	150,000.00	12/30/2020	150,000.00	09/30/22	0.2500%		375.00	09/30/22
17-17,19-07 Improvements to Maple Ave. & Sunset Ave.	330,000.00	12/30/2020	330,000.00	09/30/22	0.2500%		825.00	09/30/22
18-18 Various Capital Imp, - Public Safety	180,500.00	12/30/2020	180,500.00	09/30/22	0.2500%		451.25	09/30/22
18-20 Improvements to Lincoln Ave., Hagemount Ave. and Rocky Brook Court	100,000.00	12/30/2020	100,000.00	09/30/22	0.2500%		250.00	09/30/22
19-20 New Municipal Complex	476,000.00	12/30/2020	476,000.00	09/30/22	0.2500%		1,190.00	09/30/22
Page Totals	1,374,500.00		1,374,500.00			-	3,436.25	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,374,500.00		1,374,500.00			-	3,436.25	
19-20 Acquisition of Police, Fire and								
Public Works Vehicles and Equipment	185,500.00	12/30/2020	185,500.00	09/30/22	0.2500%		463.75	09/30/22
PAGE TOTALS	1,560,000.00		1,560,000.00			-	3,900.00	

33.1
Sheet

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,560,000.00		1,560,000.00			-	3,900.00	
PAGE TOTALS	1,560,000.00		1,560,000.00			-	3,900.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet
34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
04-17-Acquisition of Capacity Rights - JCP&L	16,784.33	-			-		16,784.33	-
05-04,7/15-Mercer Street Revitalization Project	17,182.52	-			-		17,182.52	-
05-24,09-13-Peddie Lake Dam improvements		318.74			-			318.74
05-34-Streetscape / Main Street Redevelop Area	11,936.46	-			-		11,936.46	-
07-26-Police Department Equipment	618.17	-			-		618.17	-
08-01-Westerlea Avenue Improvements	2,062.34	-			-		2,062.34	-
09-01-Reconstruction of Morrison Avenue		-						-
09-20-Stockton Street Historic District Imp	1,677.82	16,899.57			-		1,677.82	16,899.57
10-02-Reconstruction of Leshin Lane	640.46	13,000.00			-		640.46	13,000.00
10-16-Summit Street Sidewalk Improvements		258.74			-			258.74
11-05-Milling and Paving Various Roads		6,886.61		6,800.00	6,800.00			6,886.61
12-13-Various Capital Improvements	57,846.63	500.00			-		57,846.63	500.00
12-15-Comm. Equipment - Fire Dept., First Aid	1,100.00	-			-		1,100.00	-
13-04-Road Imp Grape Run and Pershing Ave		-						-
13-07,15-14,19-04-Peddie Lake Walking Bridge		93,941.31		62,615.29	113,977.29			42,579.31
13-22-Public Safety Equipment	11,048.00	-			-		11,048.00	-
13-23, 15-06-Road Improvements to Park Avenue, Greeley St.		-						-
- and Glen Brook Place		17,253.29			-			17,253.29
Page Total	120,896.73	149,058.26	-	69,415.29	120,777.29	-	120,896.73	97,696.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	120,896.73	149,058.26	-	69,415.29	120,777.29	-	120,896.73	97,696.26
14-06-Various Capital Improvements including								
- Document Restoration	14,887.37	9,334.00					14,887.37	9,334.00
14-13-Various Capital Improvements	3,342.67	-					3,342.67	-
15-07-Road Improvements to Park Way, Grant St.		-						-
- and Hutchison Street		28,327.05			656.25			27,670.80
15-11-Acquisition of Aerial Ladder Truck	953.22	300.00			-			1,253.22
15-15, 17-15-Improvements to Stockton Street		-						-
and Joseph Street		433,152.39		11,675.51	433,888.14			10,939.76
15-20-Acquisition of Automated Garbage Truck	6,181.10	-			-		6,181.10	-
16-08-Police Vehicles, Public Safety Equipment	5,624.53	-					5,624.53	-
16-12-Rehabilitation of East Ward Street	39,026.59	90,000.00					39,026.59	90,000.00
17-09-Retaining Wall, First Ave Improvements		423,633.04		38,394.03	53,617.47			408,409.60
17-12-Police, Fire, DPW Court Equipment	10,392.41	40.00			-		10,392.41	40.00
17-1,19-07-Improvements to Maple Avenue		-						-
and Sunset Avenue		24,016.22			561.88			23,454.34
18-12-Acquisition of Land - YMCA	26,993.50	-			-		26,993.50	-
18-18-Various Capital Improvements - Public Safety		9,338.79			739.62			8,599.17
PAGE TOTALS	228,298.12	1,167,199.75	-	119,484.83	610,240.65	-	227,344.90	677,397.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	228,298.12	1,167,199.75	-	119,484.83	610,240.65	-	227,344.90	677,397.15
18-20-Improvements to Lincoln Ave., Hagemount Ave.								
- and Rocky Brook Court	50,569.19	153,500.00		1,380.00	109,889.18			95,560.01
19-10-Design Costs - Municipal Complex	-	3,890.00		273,236.04	273,725.09			3,400.95
19-20-Various Capital Improvements Police, Fire	-	-						-
- And DPW	-	23,363.20		53,496.90	56,698.09			20,162.01
20-05 Springcrest, Spruce Ct. and Glen Dr	557,910.00	273,000.00			186,407.83		371,502.17	273,000.00
20-15 Public Safety Improvments Police and Fire	5,000.00	100,000.00			27,650.94			77,349.06
21-02 Improvements Various Roads- Hauser Ave,								-
Bennet Pl., Railroad Ave. Dey St.			1,630,000.00		67,859.50		961,772.50	600,368.00
								-
PAGE TOTALS	841,777.31	1,720,952.95	1,630,000.00	447,597.77	1,332,471.28	-	1,560,619.57	1,747,237.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	841,777.31	1,720,952.95	1,630,000.00	447,597.77	1,332,471.28	-	1,560,619.57	1,747,237.18
GRAND TOTALS	841,777.31	1,720,952.95	1,630,000.00	447,597.77	1,332,471.28	-	1,560,619.57	1,747,237.18

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	197,842.50
Received from 2021 Budget Appropriation*	xxxxxxxxxx	30,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	227,842.50	xxxxxxxxxx
	227,842.50	227,842.50

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	954.12
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	954.12	xxxxxxxxx
	954.12	954.12

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 17,915,965.49
2. Amount of Item 1 Collected in 2021 (*)

\$ 17,724,330.08
3. Seventy (70) percent of Item 1

\$ 12,541,175.84

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2020

\$ NONE
2. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2021

\$ NONE
4. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2020	2021	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 3,473.95	\$ 3,473.95
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	244,332.64	
Investments		
Due from - Water-Sewer Capital	149,357.89	
Due from - Trust	3,102.42	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	119,337.05	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		100,024.37
Encumbrances Payable		76,245.69
Accrued Interest on Bonds and Notes		28,103.01
Due to -		
Overpayments		9,660.68
Subtotal - Cash Liabilities		214,033.75 "C"
Reserve for Consumer Accounts and Lien Receivable		119,337.05
Fund Balance		182,759.20
Total	516,130.00	516,130.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,663,511.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,663,511.00
CASH	405,136.89	
DUE FROM CURRENT FUND	552,712.02	
FIXED CAPITAL:		
COMPLETED	15,336,516.65	
AUTHORIZED AND UNCOMPLETED	11,460,601.00	
GRANT RECEIVABLE	505,500.00	
PAGE TOTALS	29,923,977.56	1,663,511.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	29,923,977.56	1,663,511.00
BONDS PAYABLE		1,375,000.00
LOANS PAYABLE		3,248,137.54
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,350,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		587,162.85
UNFUNDED		1,748,436.75
CONTRACTS PAYABLE		
ENCUMBRANCES		358,751.34
DUE TO WATER-SEWER OPERATING		149,357.89
RESERVE FOR AMORTIZATION		17,043,983.11
RESERVE FOR DEFERRED AMORTIZATION		422,600.00
RESERVE FOR DEBT SERVICE		4,631.21
RESERVE FOR I BANK		1,126,929.23
DUE TO GENERAL CAPITAL		339,453.97
RESERVE FOR GRANT		505,500.00
DOWN PAYMENTS ON IMPROVEMENTS		200.00
CAPITAL IMPROVEMENT FUND		316.95
CAPITAL FUND BALANCE		5.72
TOTALS	29,923,977.56	29,923,977.56

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2021[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	250,000.00	250,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,498,000.00	2,469,383.47	(28,616.53)
Miscellaneous	265,000.00	259,438.28	(5,561.72)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	3,013,000.00	2,978,821.75	(34,178.25)
Deficit (General Budget) **	32,828.00		(32,828.00)
	3,045,828.00	2,978,821.75	(67,006.25)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		3,045,828.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,045,828.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,045,828.00
Deduct Expenditures:		
Paid or Charged	2,903,638.20	
Reserved	100,024.37	
Surplus (General Budget)**		
Total Expenditures		3,003,662.57
Unexpended Balance Canceled (See Footnote)		42,165.43

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,978,821.75	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		2,978,821.75
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,903,638.20	
Reserved	100,024.37	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,003,662.57	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,003,662.57
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		24,840.82
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	24,840.82	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water-Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	212,230.71	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		212,230.71

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	42,165.43
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	212,230.71
Deficit in Anticipated Revenues	67,006.25	xxxxxxxxxx
Refunds	6,436.19	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	180,953.70	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	254,396.14	254,396.14

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	251,805.50
Excess in Results of 2021 Operations	xxxxxxxxxx	180,953.70
Amount Appropriated in the 2021 Budget - Cash	250,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	182,759.20	xxxxxxxxxx
	432,759.20	432,759.20

ANALYSIS OF BALANCE DECEMBER 31, 2021
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash	244,332.64
Investments	
Interfund Accounts Receivable	152,460.31
Subtotal	396,792.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	214,033.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	182,759.20
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	182,759.20

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	102,710.69
Increased by:			
Rents Levied		\$	2,720,334.46
Decreased by:			
Collections	\$	2,703,708.10	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	2,703,708.10
Balance December 31, 2021		\$	119,337.05

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx	1,550,000.00	
Issued	xxxxxxxxxx		
Paid	175,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	1,375,000.00	xxxxxxxxxx	
	1,550,000.00	1,550,000.00	
2022 Bond Maturities - Capital Bonds			\$ 175,000.00
2022 Interest on Bonds		\$ 45,598.65	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET			
2022 Interest on Bonds (*Items)	\$	45,598.65	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	14,253.15	
Subtotal	\$	31,345.50	
Add: Interest to be Accrued as of 12/31/2022	\$	12,208.45	
Required Appropriation 2022			\$ 43,553.95

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY I-BANK LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	3,503,639.46	
Issued	xxxxxxxx		
Paid	255,501.92	xxxxxxxx	
Outstanding - December 31, 2021	3,248,137.54	xxxxxxxx	
	3,503,639.46	3,503,639.46	
2022 Loan Maturities			\$ 255,501.92
2022 Interest on Loans		\$ 19,816.45	
WATER-SEWER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	19,816.45	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	12,977.98	
Subtotal	\$	6,838.47	
Add: Interest to be Accrued as of 12/31/2022	\$	12,082.12	
Required Appropriation 2022	\$	18,920.59	

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER-SEWER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$		-

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 17-11 Secondary Clarifier	210,000.00	12/30/2020	210,000.00	9/30/2022	0.25%		525.00	9/30/2022
2. 18-21 Imp to Lincoln Ave., Hagemount								
3. Ave. and Rocky Brook Court	70,000.00	12/30/2020	70,000.00	9/30/2022	0.25%		175.00	9/30/2022
4. 19-19 Various Water-Sewer Improvements	50,000.00	12/30/2020	50,000.00	9/30/2022	0.25%		125.00	9/30/2022
5. 20-06 Drainage Improvements	920,000.00	9/30/2021	920,000.00	9/30/2022	0.25%		2,300.00	9/30/2022
6. 20-16 Various Water-Sewer Improvements	100,000.00	9/30/2021	100,000.00	9/30/2022	0.25%		250.00	9/30/2022
7.							-	
8.								
9.								
TOTAL	1,350,000.00		1,350,000.00			-	3,375.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,350,000.00		1,350,000.00			-	3,375.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 3,375.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 871.88
Subtotal	\$ 2,503.12
Add: Interest to be Accrued as of 12/31/2022	\$ 862.96
Required Appropriation 2022	\$ 3,366.08

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
08-10,08-19-Water-Sewer Improvements	6,140.70	-			-		6,140.70	-
09-15-Water Main Extension	5,190.12	3,750.00			-		8,940.12	-
10-01-Water-Sewer Improvements - Leshin Lane		-						-
11-03-Water-Sewer Improvements	12,551.48	563.00			-			13,114.48
11-04-Refurbishment of Water Tanks	15,000.00	-			-			15,000.00
12-14-Mitigation Water Plant/Roof Replacement	41,532.53	-			-			41,532.53
13-19-Water-Sewer Improvements - Grape Run		-						-
Road and Pershing Avenue	6,801.19	6,000.00			-			12,801.19
14-12-Improvements to Water-Sewer Plants	18,855.30	-			-			18,855.30
16-14-Water-Sewer Improvements	108,633.27	226,398.00			-		108,633.27	226,398.00
17-10,19-09-Water Mains, Sewer Improvements		-						-
Stockton and Forman		302,060.12			19,161.28			282,898.84
17-11-Secondary Clarifier		40,249.18			-			40,249.18
17-16-Water-Sewer Imp. Maple Ave Sunset Dr		102,151.00			-			102,151.00
18-19-Refunding Bonds		40,000.00			-			40,000.00
PAGE TOTALS	214,704.59	721,171.30	-	-	19,161.28	-	123,714.09	793,000.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

Sheet
52.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	214,704.59	721,171.30	-	-	19,161.28	-	123,714.09	793,000.52
18-21-Water-Sewer Imp. Lincoln, Hagemount								
- and Rocky Brook Court	-	60,382.50			213.45			60,169.05
19-18-Various Water-Sewer Improvements	-	-						-
19-19-Various Water-Sewer Improvements		-						-
- And DPW		64,358.28			40,100.00			24,258.28
20-06 Springcrest, Spruce Ct. and Glen Dr	8,774.43	295,200.00	665,000.00		901,757.22			67,217.21
20-16 Monorail Lift System and Water Tanks/		-						-
Standpipe	7,100.00	108,000.00			20,708.31			94,391.69
20-17 Flood Mitigation, Generator(FEMA)	505,500.00	-			42,051.24		463,448.76	-
21-03 Hauser, Bennet, Prospect Railroad and Dey		-	710,000.00		600.00			709,400.00
								-
PAGE TOTALS	736,079.02	1,249,112.08	1,375,000.00	-	1,024,591.50	-	587,162.85	1,748,436.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	736,079.02	1,249,112.08	1,375,000.00	-	1,024,591.50	-	587,162.85	1,748,436.75
PAGE TOTALS	736,079.02	1,249,112.08	1,375,000.00	-	1,024,591.50	-	587,162.85	1,748,436.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	736,079.02	1,249,112.08	1,375,000.00	-	1,024,591.50	-	587,162.85	1,748,436.75
PAGE TOTALS	736,079.02	1,249,112.08	1,375,000.00	-	1,024,591.50	-	587,162.85	1,748,436.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	736,079.02	1,249,112.08	1,375,000.00	-	1,024,591.50	-	587,162.85	1,748,436.75
TOTALS	736,079.02	1,249,112.08	1,375,000.00	-	1,024,591.50	-	587,162.85	1,748,436.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	16.95
Received from 2021 Budget Appropriation	XXXXXXXXXX	32,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	31,700.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	316.95	XXXXXXXXXX
	32,016.95	32,016.95

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	200.00
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	200.00	XXXXXXXXXX
	200.00	200.00

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
Amend 20-06 Springcrest,				
Spruce Ct. and Glen Dr	665,000.00	633,300.00	31,700.00	31,700.00
21-3 Hauser, Bennet, Prospect,				
Railroad and Dey	710,000.00	710,000.00	-	-
	1,375,000.00	1,343,300.00	31,700.00	31,700.00

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	5.72
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	5.72	xxxxxxxxx
	5.72	5.72