

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020  
(UNAUDITED)

POPULATION LAST CENSUS 5,494  
NET VALUATION TAXABLE 2020 394,686,499  
MUNICODE 1104

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2021  
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

BOROUGH of HIGHTSTOWN, County of MERCER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are  
complete, were computed by me and can be supported upon demand by a register or  
other detailed analysis.

Signature cfo@hightstownborough.com  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, George J. Lang, am the Chief Financial  
Officer, License # N-0227, of the BOROUGH of  
HIGHTSTOWN, County of MERCER and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2020.

Signature cfo@hightstownborough.com  
Title Chief Financial Officer  
Address 156 BANK STREET  
Phone Number 609 490-5100 X667  
Fax Number 609 448-2672

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HIGHTSTOWN as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this  day ,2021

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:**

BOROUGH OF HIGHTSTOWN

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
Group 3 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

BOROUGH OF HIGHTSTOWN

**Chief Financial Officer:**

GEORGE J LANG

**Signature:**

cfo@hightstownborough.com

**Certificate #:**

N-0227

**Date:**

8/2/2021

21-6000721

Fed I.D. #

BOROUGH OF HIGHTSTOWN

Municipality

MERCER

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>245,475.50</u>	\$ <u>683,066.04</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@hightstownborough.com

Signature of Chief Financial Officer

8/2/2021

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of HIGHTSTOWN, County of MERCER during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 396,172,397.00

assessor@hightstownborough.com  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF HIGHTSTOWN  
MUNICIPALITY

MERCER  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	3,734,096.33	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	1,250.00	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	0.77	
CURRENT	199,803.75	
SUBTOTAL	199,804.52	
TAX TITLE LIENS RECEIVABLE	198,631.76	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
PREPAID SCHOOL TAXES	10.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	4,133,792.61	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,133,792.61	-
APPROPRIATION RESERVES		621,020.45
ENCUMBRANCES PAYABLE		114,195.57
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		169,666.47
ACCOUNTS PAYABLE		90,293.62
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,864.46
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO GRANT FUND		42,058.72
DUE TO GENERAL CAPITAL FUND		405,542.28
DUE ANIMAL CONTROL TRUST		28.00
DUE TO TRUST OTHER		280,234.52
DUE TO WATER-SEWER OPERATING		50,000.00
DUE TO WATER-SEWER CAPITAL		498,562.36
RESERVE FOR FIRE SAFETY AND CODE ENFORCEMENT		39,117.00
PAGE TOTAL	4,133,792.61	2,316,633.45

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	4,133,792.61	2,316,633.45
SUBTOTAL	4,133,792.61	2,316,633.45 "C"
RESERVE FOR RECEIVABLES		398,446.28
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,418,712.88
TOTALS	4,133,792.61	4,133,792.61

(Do not crowd - add additional sheets)  
Sheet 3a.1



**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
TOTALS	-	-

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide  
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	87,111.00	
GRANTS RECEIVABLE	136,394.19	
DUE FROM/TO CURRENT FUND	42,058.72	
ENCUMBRANCES PAYABLE		1,736.96
APPROPRIATED RESERVES		261,326.95
UNAPPROPRIATED RESERVES		2,500.00
TOTALS	265,563.91	265,563.91

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,198.27	
DUE TO -		
DUE TO STATE OF NJ		6.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,192.27
RESERVE FOR ENCUMBRANCES		1,000.00
FUND TOTALS	3,198.27	3,198.27
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	791,206.58	
DUE FROM CURRENT FUND	280,234.52	
RESERVE OF PAYROLL DEDUCTIONS		72,225.48
RESERVE OF ESCROW DEPOSITS		66,808.01
TRUST RESERVES		932,407.61
OTHER TRUST FUNDS PAGE TOTAL	1,071,441.10	1,071,441.10

(Do not crowd - add additional sheets)

**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	1,071,441.10	1,071,441.10
OTHER TRUST FUNDS (continued)		
TOTALS	1,071,441.10	1,071,441.10

**(Do not crowd - add additional sheets)**

**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2020**

**(Do not crowd - add additional sheets)**

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2020</u>
Memorial Day Parade Donation	3,114.40	-	200.00	2,914.40
Donations:				-
Animal Welfare	661.08	628.20	-	1,289.28
Historical Site	798.71	-	-	798.71
National Night Out	4,465.91	100.00	-	4,565.91
Peddie Dam Footbridge	1,059.48	-	-	1,059.48
Franklin St. Project Lighting	6,062.93	-	-	6,062.93
Skatepark	19,345.87	-	-	19,345.87
Cultural Arts	11,746.17	9,630.00	5,443.80	15,932.37
Environmental Commission	2,130.16	-	-	2,130.16
Other Escrows	8,583.70	1,080.00	3,590.95	6,072.75
Parking Offense	-			-
Adjudication Act	1,095.00	20.00	-	1,115.00
Parks and Recreation Donations:	-			-
General	425.38	-	-	425.38
Triathlon	55,532.95	-	364.82	55,168.13
Shakespeare in the Park	142.11	8,220.00	7,832.06	530.05
Dawes	21,985.81	11,295.00	-	33,280.81
Recaptured Funds Housing Rehabilitat	1,703.00	-	-	1,703.00
Recycling	35,069.23	2,159.60	-	37,228.83
Recycling-Grass Collection Program	7,104.24	-	-	7,104.24
Storm Recovery Fund	59,991.37	65,735.58	51,870.25	73,856.70
Special Duty Police	15,364.64	74,978.50	57,935.30	32,407.84
Tax Sale Premium	101,392.73	98,300.00	35,400.00	164,292.73
Uniform Fire Safety Act	6,975.03	-	-	6,975.03
Reserve for Insurance Refunds	36,116.73	68,472.44	-	104,589.17
Housing Trust	63,652.57	3,565.58	-	67,218.15
Reserve for Public Defender	19,455.97	2,781.77	3,038.27	19,199.47
Unemployment Trust	48,748.97	14.76	-	48,763.73
Law Enforcement fund	83,491.47	670.02	31,950.00	52,211.49
Redemption of Tax Sale Certificates	32,112.26	25,497.57	30,153.94	27,455.89
RCA Manalapan	137,326.78	1,383.33	-	138,710.11
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 785,654.65	\$ 374,532.35	\$ 227,779.39	\$ 932,407.61





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,550,524.75	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,550,524.75
CASH	75,583.59	
DUE FROM - CURRENT FUND	405,542.28	
DUE FROM - WATER-SEWER UTILITY CAPITAL FUND	339,453.97	
FEDERAL AND STATE GRANTS RECEIVABLE	1,663,729.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,995,488.09	
UNFUNDED	3,110,524.75	
DUE TO -		
PAGE TOTALS	12,140,846.93	1,550,524.75

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,140,846.93	1,550,524.75
BOND ANTICIPATION NOTES PAYABLE		1,560,000.00
GENERAL SERIAL BONDS		4,910,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		85,488.09
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		420,106.79
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		841,777.31
UNFUNDED		1,720,952.95
ENCUMBRANCES PAYABLE		447,597.77
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		197,842.50
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		405,602.65
CAPITAL FUND BALANCE		954.12
	12,140,846.93	12,140,846.93

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	75,562.48	4,136,653.75	478,119.90	3,734,096.33
Grant Fund	10,757.83	78,094.09	1,740.92	87,111.00
Trust - Animal Control		3,575.42	377.15	3,198.27
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	232,341.33	860,255.74	301,390.49	791,206.58
Trust - Arts and Cultural				-
General Capital	-	183,541.26	107,957.67	75,583.59
				-
UTILITIES:				-
Water-Sewer Operating	114,926.33	307,342.42	66,801.70	355,467.05
Water-Sewer Capital		83,881.26	89.60	83,791.66
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	433,587.97	5,653,343.94	956,477.43	5,130,454.48

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: cfo@hightstownborough.com

Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# **MUNICIPALITIES AND COUNTIES** **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						-
Clean Communities	-	9,257.83	9,257.83			-
Municipal Court Alcohol Education and Rehabilitation Fund	-	6,751.66	6,751.66			-
Small Cities CDBG Block Grant	105,760.00					105,760.00
Recycling Tonnage Grant	-	4,914.94	4,914.94			-
Body Armor Grant - State	1,591.15		1,591.15			-
Body Armor Grant - Federal	2,096.69	3,037.50				5,134.19
Drive Sober or Get Pulled Over Labor Day	-					-
Holiday Crackdown	-					-
Drive Sober or Get Pulled Over End of Year	-					-
Holiday Crackdown-2018	-					-
Distracted Driving Grant	-					-
Mercer at Play	25,000.00					25,000.00
Mercer County NJSCA Local Arts Prog.	400.00	2,000.00	1,900.00			500.00
JIF Safety Grant		2,645.88	2,645.88			-
						-
						-
						-
						-
PAGE TOTALS	134,847.84	28,607.81	27,061.46	-	-	136,394.19

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	134,847.84	28,607.81	27,061.46	-	-	136,394.19
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
PAGE TOTALS	134,847.84	28,607.81	27,061.46	-	-	136,394.19



**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	134,847.84	28,607.81	27,061.46	-	-	136,394.19
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	134,847.84	28,607.81	27,061.46	-	-	136,394.19

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet  
11

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
							-
Drunk Driving Enforcement Grant	19,057.65			367.40	(1,736.96)		16,953.29
Clean Communities	5,627.65	9,257.83		2,850.79			12,034.69
Municipal Court Alcohol Education and Rehabilitation Fund	6,700.31	6,751.66					13,451.97
Small Cities CDBG Block Grant	113,760.00						113,760.00
Recycling Tonnage Grant	41,871.18	4,914.94		4,250.66			42,535.46
Distracted Driving Gran	-						-
Body Armor- State	2,109.10			1,215.00			894.10
Body Armor- Federal	1,496.70		3,037.50	1,215.00			3,319.20
Drive Sober or Get Pulled Over - Labor Day 2019	-						-
Drive Sober or Get Pulled Over - End of Year 2018	-						-
Mercer County NJSCA Local Arts Program	1,471.53	2,000.00		1,000.00			2,471.53
Mercer At Play Grant	50,000.00			1,674.00			48,326.00
JIF Safety Grant	4,455.45						4,455.45
Statewide JIF Safety Grant	373.88	2,645.88					3,019.76
Sustainable NJ Capacity Building Stipend	105.50						105.50
							-
							-
							-
PAGE TOTALS	247,028.95	25,570.31	3,037.50	12,572.85	(1,736.96)	-	261,326.95

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	247,028.95	25,570.31	3,037.50	12,572.85	(1,736.96)	-	261,326.95
							-
							-
							-
							-
							-
							-
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							-
							-
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							-
							-
							-
							-
							-
PAGE TOTALS	247,028.95	25,570.31	3,037.50	12,572.85	(1,736.96)	-	261,326.95

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	247,028.95	25,570.31	3,037.50	12,572.85	(1,736.96)	-	261,326.95
							-
							-
							-
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							-
							-
							-
							-
							-
							-
PAGE TOTALS	247,028.95	25,570.31	3,037.50	12,572.85	(1,736.96)	-	261,326.95

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	247,028.95	25,570.31	3,037.50	12,572.85	(1,736.96)	-	261,326.95
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	247,028.95	25,570.31	3,037.50	12,572.85	(1,736.96)	-	261,326.95

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	4,914.94	4,914.94				-
NJ Environmental Commission	1,000.00					1,000.00
JIF Safety Grant	2,645.88	2,645.88				-
Mercer County Local Arts Grant				1,500.00		1,500.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	8,560.82	7,560.82	-	1,500.00	-	2,500.00

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	9,015,839.00
Paid	9,015,839.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	9,015,839.00	9,015,839.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,468.81
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,676,879.15
County Library	XXXXXXXXXX	271,229.12
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	115,867.61
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,909.45
Paid	3,066,489.68	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,864.46	XXXXXXXXXX
	3,072,354.14	3,072,354.14

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	275,000.00	275,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,919,247.31	1,855,570.05	(63,677.26)
Added by N.J.S. 40A:4-87 (List on 17a)	3,037.50	3,037.50	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,922,284.81	1,858,607.55	(63,677.26)
Receipts from Delinquent Taxes	200,000.00	205,241.20	5,241.20
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,336,095.80	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	5,336,095.80	5,646,241.54	310,145.74
	7,733,380.61	7,985,090.29	251,709.68

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	17,231,965.87
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	9,015,839.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,063,975.88	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,909.45	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,646,241.54	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	17,731,965.87	17,731,965.87

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
Bullet Proof Vest Partnership Program	3,037.50	3,037.50	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
TOTALS	3,037.50	3,037.50	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: [cfo@hightstownborough.com](mailto:cfo@hightstownborough.com)

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		7,730,343.11
2020 Budget - Added by N.J.S. 40A:4-87		3,037.50
Appropriated for 2020 (Budget Statement Item 9)		7,733,380.61
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		7,733,380.61
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		7,733,380.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,582,359.62	
Paid or Charged - Reserve for Uncollected Taxes	500,000.00	
Reserved	621,020.45	
Total Expenditures		7,703,380.07
Unexpended Balances Canceled (see footnote)		30,000.54

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	5,241.20
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	310,145.74
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	30,000.54
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	32,242.04
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	499,874.00
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	134,351.38
Senior Citizen and Veteran Adjustment	XXXXXXXXXX	245.02
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	63,677.26	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
Refund of Prior Year Revenue	434.22	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	947,988.44	XXXXXXXXXX
	1,012,099.92	1,012,099.92

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Map Copies	-
Refund Prior Year	384.51
Prior year revenue	80.66
DMV Fines	9,050.00
Notary Fees	10.00
Tax Collector Fees	260.00
Owners List	90.00
Senior Citizen/ Veteran Admin Cost	390.00
Police Accident Reports	1,077.10
Police Fees Other	428.00
Fire Code Other	1,731.00
Construction Housing Fees Penalties	5,415.20
Shared Services DPW Roosevelt	828.25
Americana Lease	12,351.31
Miscellaneous	146.01
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	32,242.04

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND**  
**YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	745,724.44
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	947,988.44
4. Amount Appropriated in the 2020 Budget - Cash	275,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2020	1,418,712.88	xxxxxxxxxx
	1,693,712.88	1,693,712.88

**ANALYSIS OF BALANCE DECEMBER 31, 2020**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	3,734,096.33
Investments	
Sub Total	3,734,096.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,316,633.45
Cash Surplus	1,417,462.88
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,250.00
Deferred Charges #	
Cash Deficit #	
Total Other Assets	1,250.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	1,418,712.88

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	17,417,515.82
	\$	
2. Amount of Levy Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	33,568.13
5a. Subtotal 2020 Levy	\$	17,451,083.95
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy	\$	17,451,083.95
6. Transferred to Tax Title Liens	\$	12,841.17
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	6,473.16
9. Discount Allowed	\$	
10. Collected in Cash: In 2019	\$	98,453.99
In 2020 *	\$	17,112,761.88
Homestead Benefit Credit	\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	20,750.00
Total To Line 14	\$	17,231,965.87
11. Total Credits	\$	17,251,280.20
12. Amount Outstanding December 31, 2020	\$	199,803.75
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		<u>98.74%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a**

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 17,231,965.87
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 17,231,965.87

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,231,965.87
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 17,231,965.87
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 17,451,083.95
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.74%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,231,965.87
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 17,231,965.87
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 17,451,083.95
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.74%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	2,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	16,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	19,500.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	1,250.00
Due To State of New Jersey	-	xxxxxxxxxx
	20,750.00	20,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>2,750.00</u>
Line 3	<u>16,750.00</u>
Line 4	<u>1,250.00</u>
Sub - Total	<u>20,750.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>20,750.00</u></u>



SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		390,872.93	XXXXXXXXXX
A. Taxes	204,416.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	186,456.28	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	0.10
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 866.58
B. Tax Title Liens - Transfers from Taxes		(1) 866.58	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	390,872.83
8. Totals		391,739.51	391,739.51
9. Balance Brought Down		390,872.83	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	205,241.20
A. Taxes	203,549.20	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,692.00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		159.73	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		12,841.17	XXXXXXXXXX
13. 2020 Taxes		199,803.75	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	398,436.28
A. Taxes	199,804.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	198,631.76	XXXXXXXXXX	XXXXXXXXXX
15. Totals		603,677.48	603,677.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 52.50%
17. Item No.14 multiplied by percentage shown above is 209,179.05 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020		XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
\* Total Cash Collected in 2020  
  
Realized in 2020 Budget                 
  
To Results of Operation (Sheet 19)       -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Emergency Authorization - Schools	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Overexpenditure of Appropriations	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
<b>TOTAL DEFERRED CHARGES</b>	\$ <u>          -          </u>	\$ <u>          -          </u>	\$ <u>          -          </u>	\$ <u>          -          </u>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ <u>          </u>
2.			\$ <u>          </u>
3.			\$ <u>          </u>
4.			\$ <u>          </u>
5.			\$ <u>          </u>

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$ <u>          </u>	
2.				\$ <u>          </u>	
3.				\$ <u>          </u>	
4.				\$ <u>          </u>	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	5,560,000.00	
Issued	xxxxxxxxxx		
Paid	650,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	4,910,000.00	xxxxxxxxxx	
	5,560,000.00	5,560,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 670,000.00
2021 Interest on Bonds*		\$ 185,325.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 185,325.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
PEDDIE LAKE DAM RESTORATION LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	93,582.18	
Issued	xxxxxxxxxx		
Paid	8,094.09	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	85,488.09	xxxxxxxxxx	
	93,582.18	93,582.18	
2021 Loan Maturities			\$ 8,256.78
2021 Interest on Loans			\$ 1,668.68
Total 2021 Debt Service for Loan			\$ 9,925.46
LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
11-05 Milling and Paving Various Roads	14,500.00	12/30/2020	14,500.00	12/08/21	0.7500%		103.61	12/08/21
13-23 Road Improvements to Park Avenue, Greeley St. and Glen Brook Place	13,000.00	12/30/2020	13,000.00	12/08/21	0.7500%		92.90	12/08/21
15-07 Road Improvements to Park Way, Grant St. and Hutchison Street	10,500.00	12/30/2020	10,500.00	12/08/21	0.7500%		75.03	12/08/21
15-15 Improvements to Stockton St.& Joseph St.	100,000.00	12/30/2020	100,000.00	12/08/21	0.7500%		714.58	12/08/21
17-09 Retaining Wall, First Ave Improvements	150,000.00	12/30/2020	150,000.00	12/08/21	0.7500%		1,071.88	12/08/21
17-17,19-07 Improvements to Maple Ave. & Sunset Ave.	330,000.00	12/30/2020	330,000.00	12/08/21	0.7500%		2,358.13	12/08/21
18-18 Various Capital Imp, - Public Safety	180,500.00	12/30/2020	180,500.00	12/08/21	0.7500%		1,289.82	12/08/21
18-20 Improvements to Lincoln Ave., Hagemount Ave. and Rocky Brook Court	100,000.00	12/30/2020	100,000.00	12/08/21	0.7500%		714.58	12/08/21
19-20 New Municipal Complex	476,000.00	12/30/2020	476,000.00	12/8/2021	0.7500%		3,401.42	12/08/21
Page Totals	1,374,500.00		1,374,500.00			-	9,821.95	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,374,500.00		1,374,500.00			-	9,821.95	
19-20 Acquisition of Police, Fire and								
Public Works Vehicles and Equipment	185,500.00	12/30/2020	185,500.00	12/08/21	0.7500%		1,325.55	12/08/21
PAGE TOTALS	1,560,000.00		1,560,000.00			-	11,147.50	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,560,000.00		1,560,000.00			-	11,147.50	
PAGE TOTALS	1,560,000.00		1,560,000.00			-	11,147.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet  
34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
04-17-Acquisition of Capacity Rights - JCP&L	16,784.33	-					16,784.33	-
05-04,7/15-Mercer Street Revitalization Project	17,182.52	-					17,182.52	-
05-24,09-13-Peddie Lake Dam improvements		318.74						318.74
05-34-Streetscape / Main Street Redevelop Area	11,936.46	-					11,936.46	-
07-26-Police Department Equipment	618.17	-					618.17	-
08-01-Westerlea Avenue Improvements	2,062.34	-					2,062.34	-
09-01-Reconstruction of Morrison Avenue		-						-
09-20-Stockton Street Historic District Imp	1,677.82	16,899.57					1,677.82	16,899.57
10-02-Reconstruction of Leshin Lane	640.46	13,000.00					640.46	13,000.00
10-16-Summit Street Sidewalk Improvements		258.74						258.74
11-05-Milling and Paving Various Roads		6,886.61						6,886.61
12-13-Various Capital Improvements	60,124.56	500.00			2,277.93		57,846.63	500.00
12-15-Comm. Equipment - Fire Dept., First Aid	1,100.00	-					1,100.00	-
13-04-Road Imp Grape Run and Pershing Ave		-						-
13-07,15-14,19-04-Peddie Lake Walking Bridge		117,258.72			23,317.41			93,941.31
13-22-Public Safety Equipment	11,048.00	-					11,048.00	-
13-23, 15-06-Road Improvements to Park Avenue, Greeley St.		-						-
- and Glen Brook Place		17,253.29						17,253.29
Page Total	123,174.66	172,375.67	-	-	25,595.34	-	120,896.73	149,058.26

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	123,174.66	172,375.67	-	-	25,595.34	-	120,896.73	149,058.26
14-06-Various Capital Improvements including							-	-
- Document Restoration	14,887.37	9,334.00					14,887.37	9,334.00
14-13-Various Capital Improvements	3,342.67	-					3,342.67	-
15-07-Road Improvements to Park Way, Grant St.		-					-	-
- and Hutchison Street		28,327.05					-	28,327.05
15-11-Acquisition of Aerial Ladder Truck	953.22	300.00					953.22	300.00
15-15, 17-15-Improvements to Stockton Street		-					-	-
and Joseph Street		436,851.39			3,699.00		-	433,152.39
15-20-Acquisition of Automated Garbage Truck	6,181.10	-					6,181.10	-
16-08-Police Vehicles, Public Safety Equipment	5,624.53	-					5,624.53	-
16-12-Rehabilitation of East Ward Street	39,026.59	90,000.00					39,026.59	90,000.00
17-09-Retaining Wall, First Ave Improvements		423,958.04			325.00		-	423,633.04
17-12-Police, Fire, DPW Court Equipment	10,392.41	40.00					10,392.41	40.00
17-1,19-07-Improvements to Maple Avenue		-					-	-
and Sunset Avenue		27,709.47			3,693.25		-	24,016.22
18-12-Acquisition of Land - YMCA	27,125.50	-			132.00		26,993.50	-
18-18-Various Capital Improvements - Public Safety		48,085.89			38,747.10		-	9,338.79
<b>PAGE TOTALS</b>	<b>230,708.05</b>	<b>1,236,981.51</b>	<b>-</b>	<b>-</b>	<b>72,191.69</b>	<b>-</b>	<b>228,298.12</b>	<b>1,167,199.75</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	230,708.05	1,236,981.51	-	-	72,191.69	-	228,298.12	1,167,199.75
18-20-Improvements to Lincoln Ave., Hagemount Ave.								
- and Rocky Brook Court	690,975.00	153,500.00			640,405.81		50,569.19	153,500.00
19-10-Design Costs - Municipal Complex		39,583.00			35,693.00		-	3,890.00
19-20-Various Capital Improvements Police, Fire		-					-	-
- And DPW		82,260.67			58,897.47		-	23,363.20
20-05 Springcrest, Spruce Ct. and Glen Dr			873,000.00		42,090.00		557,910.00	273,000.00
20-15 Public Safety Improvments Police and Fire			105,000.00				5,000.00	100,000.00
							-	-
							-	-
							-	-
							-	-
							-	-
<b>PAGE TOTALS</b>	921,683.05	1,512,325.18	978,000.00	-	849,277.97	-	841,777.31	1,720,952.95

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	921,683.05	1,512,325.18	978,000.00	-	849,277.97	-	841,777.31	1,720,952.95
GRAND TOTALS	921,683.05	1,512,325.18	978,000.00	-	849,277.97	-	841,777.31	1,720,952.95

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	102,842.50
Received from 2020 Budget Appropriation *	xxxxxxxxxx	100,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	5,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	197,842.50	xxxxxxxxxx
	202,842.50	202,842.50

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR - 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	16,954.12
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue	16,000.00	xxxxxxxxx
Balance - December 31, 2020	954.12	xxxxxxxxx
	16,954.12	16,954.12

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was

\$ 17,451,083.95
2. Amount of Item 1 Collected in 2020 (\*)

\$ 17,231,965.87
3. Seventy (70) percent of Item 1

\$ 12,215,758.77

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2019

\$ NONE
2. 4% of 2019 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2020

\$ NONE
4. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2019	2020	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 5,864.46	\$ 5,864.46
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -



# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER-SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	355,467.05	
Investments		
Due from - Water-Sewer Capital	179,026.89	
Due from - Current Fund	50,000.00	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	102,710.69	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		238,933.58
Encumbrances Payable		57,909.44
Accrued Interest on Bonds and Notes		30,140.53
Due to -		
Rent Overpayments		5,704.89
Subtotal - Cash Liabilities		332,688.44
Reserve for Consumer Accounts and Lien Receivable		102,710.69
Fund Balance		251,805.50
Total	687,204.63	687,204.63

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,350,211.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,350,211.00
CASH	83,791.66	
DUE FROM CURRENT FUND	498,562.36	
FIXED CAPITAL:		
COMPLETED	15,336,516.65	
AUTHORIZED AND UNCOMPLETED	10,182,000.00	
GRANT RECEIVABLE	505,500.00	
LOAN RECEIVABLE	29,717.00	
PAGE TOTALS	28,986,298.67	2,350,211.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	28,986,298.67	2,350,211.00
BONDS PAYABLE		1,550,000.00
LOANS PAYABLE		3,503,639.46
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,480,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		736,079.02
UNFUNDED		1,249,112.08
CONTRACTS PAYABLE		
ENCUMBRANCES		52,341.18
DUE TO WATER-SEWER OPERATING		179,026.89
RESERVE FOR AMORTIZATION		16,613,481.19
RESERVE FOR DEFERRED AMORTIZATION		422,600.00
RESERVE FOR DEBT SERVICE		4,631.21
DUE TO GENERAL CAPITAL		339,453.97
RESERVE FOR GRANTS		505,500.00
DOWN PAYMENTS ON IMPROVEMENTS		200.00
CAPITAL IMPROVEMENT FUND		16.95
CAPITAL FUND BALANCE		5.72
TOTALS	28,986,298.67	28,986,298.67

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2020**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	189,000.00	189,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,500,000.00	2,500,203.62	203.62
Miscellaneous	280,000.00	271,111.95	(8,888.05)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,969,000.00	2,960,315.57	(8,684.43)
Deficit (General Budget) **			-
	2,969,000.00	2,960,315.57	(8,684.43)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		2,969,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,969,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,969,000.00
Deduct Expenditures:		
Paid or Charged	2,674,998.77	
Reserved	238,933.58	
Surplus (General Budget)**		
Total Expenditures		2,913,932.35
Unexpended Balance Canceled (See Footnote)		55,067.65

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,960,315.57	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		2,960,315.57
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,674,998.77	
Reserved	238,933.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,913,932.35	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,913,932.35
Excess		46,383.22
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	46,383.22	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water-Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	202,080.31	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		202,080.31

\*\* Items must be shown in same amounts on Sheet 44.



RESULTS OF 2020 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	55,067.65
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	202,080.31
Prior Year Reimbursement		7,868.75
Deficit in Anticipated Revenues	8,684.43	xxxxxxxxxx
Prior Year Refund	5,991.97	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	250,340.31	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	265,016.71	265,016.71

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	190,465.19
Excess in Results of 2020 Operations	xxxxxxxxxx	250,340.31
Amount Appropriated in the 2020 Budget - Cash	189,000.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	251,805.50	xxxxxxxxxx
	440,805.50	440,805.50

ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash	355,467.05
Investments	
Interfund Accounts Receivable	229,026.89
Subtotal	584,493.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	332,688.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	251,805.50
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	251,805.50

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	84,935.66
Increased by:			
Rents Levied		\$	2,754,719.30
Decreased by:			
Collections	\$	2,736,944.27	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	2,736,944.27
Balance December 31, 2020		\$	102,710.69

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

# DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2021 DEBT SERVICE FOR BONDS** **WATER-SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER-SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxx	1,730,000.00	
Issued	xxxxxxxx		
Paid	180,000.00	xxxxxxxx	
Outstanding - December 31, 2020	1,550,000.00	xxxxxxxx	
	1,730,000.00	1,730,000.00	
2021 Bond Maturities - Capital Bonds			\$ 175,000.00
2021 Interest on Bonds		\$ 52,607.75	

<b>INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET</b>			
2021 Interest on Bonds (*Items)	\$	52,607.75	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	16,297.85	
Subtotal	\$	36,309.90	
Add: Interest to be Accrued as of 12/31/2021	\$	14,253.15	
Required Appropriation 2021			\$ 50,563.05

<b>LIST OF BONDS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER-SEWER UTILITY NJIB LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	3,758,761.38	
Issued	xxxxxxxx		
Paid	255,121.92	xxxxxxxx	
Outstanding - December 31, 2020	3,503,639.46	xxxxxxxx	
	3,758,761.38	3,758,761.38	
2021 Loan Maturities			\$ 249,501.60
2021 Interest on Loans		\$ 26,162.94	
<b>WATER-SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

<b>INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET</b>			
2021 Interest on Loans (*Items)	\$	26,162.94	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	13,842.68	
Subtotal	\$	12,320.26	
Add: Interest to be Accrued as of 12/31/2021	\$	12,977.98	
Required Appropriation 2021			\$ 25,298.24

<b>LIST OF LOANS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER-SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>WATER-SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

<b>INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET</b>			
2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

<b>LIST OF LOANS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 17-10 Water Mains/Sewer Imp Forman							-	
2. and First Ave.	1,080,000.00	4/1/2020	1,080,000.00	1/28/2021	1.00%		8,965.00	1/28/2021
3. 17-10 Water Mains/Sewer Imp Forman							-	
4. and First Ave.	70,000.00	12/30/2020	70,000.00	12/8/2021	0.75%		501.67	12/8/2021
5. 17-11 Secondary Clarifier	210,000.00	12/30/2020	210,000.00	12/8/2021	0.75%		1,505.00	12/8/2021
6. 18-21 Imp to Lincoln Ave., Hagemount								
7. Ave. and Rocky Brook Court	70,000.00	12/30/2020	70,000.00	12/8/2021	0.75%		501.67	12/8/2021
8. 19-19 Various Water-Sewer Improvements	50,000.00	12/30/2020	50,000.00	12/8/2021	0.75%		358.33	12/8/2021
9.								
TOTAL	1,480,000.00		1,480,000.00			-	11,831.67	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,480,000.00		1,480,000.00			-	11,831.67	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 11,831.67
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ 11,831.67
Add: Interest to be Accrued as of 12/31/2021	\$ 7,796.67
Required Appropriation - 2021	\$ 19,628.34

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)**

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
08-10,08-19-Water-Sewer Improvements	6,140.70	-					6,140.70	-
09-15-Water Main Extension	5,190.12	3,750.00					5,190.12	3,750.00
10-01-Water-Sewer Improvements - Leshin Lane		-						-
11-03-Water-Sewer Improvements	12,551.48	563.00			-		12,551.48	563.00
11-04-Refurbishment of Water Tanks	15,000.00	-					15,000.00	-
12-14-Mitigation Water Plant/Roof Replacement	44,324.53	-			2,792.00		41,532.53	-
13-19-Water-Sewer Improvements - Grape Run		-						-
Road and Pershing Avenue	6,801.19	6,000.00					6,801.19	6,000.00
14-12-Improvements to Water-Sewer Plants	23,307.40	-			4,452.10		18,855.30	-
16-14-Water-Sewer Improvements	129,102.02	226,398.00			20,468.75		108,633.27	226,398.00
17-10,19-09-Water Mains, Sewer Improvements		-						-
Stockton and Forman		592,172.06			290,111.94			302,060.12
17-11-Secondary Clarifier		40,249.18			-			40,249.18
17-16-Water-Sewer Imp. Maple Ave Sunset Dr		102,151.00			-			102,151.00
18-19-Refunding Bonds		40,000.00			-			40,000.00
								-
								-
PAGE TOTALS	242,417.44	1,011,283.24	-	-	317,824.79	-	214,704.59	721,171.30

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	242,417.44	1,011,283.24	-	-	317,824.79	-	214,704.59	721,171.30
18-21-Water-Sewer Imp. Lincoln, Hagemount								
- and Rocky Brook Court		169,762.50			109,380.00		-	60,382.50
19-18-Various Water-Sewer Improvements	100,000.00	-			100,000.00		-	-
19-19-Various Water-Sewer Improvements								-
- And DPW		64,671.28			313.00			64,358.28
20-06 Springcrest, Spruce Ct. and Glen Dr			310,000.00		6,025.57		8,774.43	295,200.00
20-16 Monorail Lift System and Water Tanks/								-
Standpipe			115,100.00				7,100.00	108,000.00
20-17 Flod Mitigation, Generator(FEMA)			505,500.00				505,500.00	-
TOTALS	342,417.44	1,245,717.02	930,600.00	-	533,543.36	-	736,079.02	1,249,112.08

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	20,216.95
Received from 2020 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	20,200.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	16.95	xxxxxxxxxx
	20,216.95	20,216.95

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	200.00
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	200.00	xxxxxxxxxx
	200.00	200.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-06 Springcrest, Spruce Ct. and Glen Dr	310,000.00	295,200.00	14,800.00	14,800.00
20-16 Monorail Lift System and Water Tanks/ Standpipe(1)	115,100.00	108,000.00	5,400.00	5,400.00
20-17 Flood Mitigation, Generator(FEMA), (2)	505,500.00	-		
(1) 1,700.00 Capital Surplus				
(2) FEMA GRANT 505,500.00				
	930,600.00	403,200.00	20,200.00	20,200.00

WATER-SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,705.72
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization	1,700.00	xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	5.72	xxxxxxxx
	1,705.72	1,705.72