

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS	5,494
NET VALUATION TAXABLE 2018	\$393,095,356.00
MUNICODE	1104

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough of Hightstown County of Mercer

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: George Lang

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I George Lang am the Chief Financial Officer, License #N-0227, of the Borough of Hightstown, County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	George Lang
Title	Chief Financial Officer
Address	156 Bank Street Hightstown, NJ 08520 US
Phone Number	609 490-5100 x667
Email	cfo@hightstownborough.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Hightstown as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Firm Name
36 West Main Street Suite 303
Freehold, NJ 07728-2291
Address
Phone Number
GStank@sklein-cpa.com
Email

Certified by me
3/4/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%	
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;	
3. The tax collection rate exceeded 90%	
4. Total deferred charges did not equal or exceed 4% of the total tax levy;	
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and	
6. There was no operating deficit for the previous fiscal year.	
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.	
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.	
9. The current year budget does not contain a levy or appropriation "CAP" referendum.	
10. The municipality will not apply for Transitional Aid for 2019.	
The undersigned certifies that <u>this municipality has compiled in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	<u>Hightstown</u>
Chief Financial Officer:	<u>George Lang</u>
Signature:	<u>George Lang</u>
Certificate #:	<u>N-0227</u>
Date:	<u>7/23/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	<u>Hightstown</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/4/2019</u>

21-6000721

Fed I.D. #

Hightstown

Municipality

Mercer

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$567,078.66	\$80,251.58	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

George Lang

Signature of Chief Financial Officer

7/25/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Hightstown, County of Mercer during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$393,687,820**

Kenneth Pacera
SIGNATURE OF TAX ASSESSOR

Hightstown
MUNICIPALITY

Mercer
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,195,343.32	
Sub Total Cash	2,195,343.32	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	226,579.63	
Tax Title Liens	243,407.36	
Due From Water Sewer Capital	70,723.44	
Sub Total Receivables and Other Assets with Reserves	540,710.43	
Deferred Charges		
Total Assets	2,736,053.75	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	92,010.27	
Appropriation Reserves	636,843.96	
Accounts Payable	80,557.78	
Due County for Added and Omitted Taxes	2,924.49	
Prepaid Taxes	118,563.51	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	745.02	
Due to State of NJ - Marriage Licenses	275.00	
Due to Water-Sewer Operating Fund	12,621.04	
Due to Trust Fund	17,095.33	
Interfund Payable - Animal Control Trust	28.00	
Due to Grant Fund	32,925.29	
Reserve for Fire Safety and Code Enforcement	32,317.00	
Total Liabilities	1,026,906.69	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	540,710.43	
Fund Balance	1,168,436.63	
Total Liabilities, Reserves and Fund Balance	2,736,053.75	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	28,257.63	
Federal and State Grants Receivable	128,844.01	
Due From Current Fund	32,925.29	
Total Assets Federal and State Grant Fund	190,026.93	
Liabilities		
Appropriated Reserves for Federal and State Grants	189,026.93	
Unappropriated Reserves for Federal and State Grants	1,000.00	
Total Liabilities Federal and State Grant Fund	190,026.93	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	213,955.61	
Grants Receivable	1,808,750.00	
Due From Water-Sewer Capital Fund	228,073.97	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	2,211,422.10	
Deferred Charges to Future Taxation - Funded	6,291,516.79	
Total Deferred Charges	8,502,938.89	
Total Assets General Capital Fund	10,753,718.47	
Liabilities		
Reserve for Encumbrances	218,574.66	
Improvement Authorizations - Funded	1,556,394.62	
Improvement Authorizations - Unfunded	1,982,828.99	
General Capital Bonds	6,190,000.00	
Peddie Lake Dam Restoration Loan	101,516.79	
Various Reserves	5,106.79	
Reserve for Receivable	606,000.00	
Capital Improvement Fund	36,342.50	
Total Liabilities and Reserves	10,696,764.35	
Fund Balance		
Capital Surplus	56,954.12	
Total General Capital Liabilities	10,753,718.47	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	5,765.45	
Due from Current Fund	28.00	
Total Dog Trust Assets	5,793.45	
Animal Control Trust Liabilities		
Reserve for Encumbrances	1,000.00	
Due to State of New Jersey	3.60	
Reserve for Animal Control Expenditures	4,789.85	
Total Dog Trust Reserves	5,793.45	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	836,672.61	
Due From Current Fund	17,095.33	
Total Other Trust Assets	853,767.94	
Other Trust Liabilities		
Accounts Payable	6,746.69	
Reserve for Payroll	39,790.45	
Total Miscellaneous Trust Reserves (31-287)	683,410.73	
Total Trust Escrow Reserves (31-286)	123,820.07	
Total Other Trust Reserves and Liabilities	853,767.94	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Liabilities and Reserves		

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Developer Escrow Funds	\$535,785.52	\$134,454.36	\$566,541.43	\$103,698.45
Law Enforcement Trust	\$20,345.55	\$149.84	\$1,535.31	\$18,960.08
Public Defender	\$10,503.47	\$11,412.50	\$6,300.00	\$15,615.97
Reserve for Unemployment	\$37,934.41	\$5,246.79	\$	\$43,181.20
RCA Agreement Manalapan	\$125,677.94	\$10,302.97	\$0.00	\$135,980.91
Housing Trust	\$79,845.35	\$2,761.24	\$0.00	\$82,606.59
Redemption of Tax Title Liens	\$27,335.67	\$46,954.95	\$46,889.73	\$27,400.89
Animal Welfare - Trap Release	\$1,289.28	\$	\$	\$1,289.28
Donation for Community Garden	\$30.96	\$8,100.00	\$8,130.96	\$0.00
Donation Franklin St. Lighting	\$6,062.93	\$	\$	\$6,062.93
Donations Cultural Arts	\$5,993.33	\$7,183.48	\$545.00	\$12,631.81
Donations Environmental Comm - Trees	\$2,130.16	\$	\$	\$2,130.16
Donations Peddie Dam Footbridge	\$1,059.48	\$	\$	\$1,059.48
Donations to Historical Sites	\$748.71	\$	\$	\$748.71
Hightstown Skatepark Donations	\$19,345.87	\$	\$	\$19,345.87
Hightstown Triatholon Parks and Recreation	\$51,358.91	\$14,030.62	\$8,944.09	\$56,445.44
K-9 Donations	\$12.49	\$	\$	\$12.49
Memorial Day Parade Donations	\$3,041.49	\$	\$934.57	\$2,106.92
National Night Out Police	\$4,163.26	\$900.00	\$175.44	\$4,887.82
Other Escrows	\$6,063.70	\$	\$	\$6,063.70
POAA	\$993.00	\$36.00	\$	\$1,029.00
Recaptured Funds - Housing Rehab	\$1,703.00	\$	\$	\$1,703.00
Recycling	\$28,898.03	\$2,430.10	\$	\$31,328.13
Recycling Trust - Grass Collection	\$7,104.24	\$	\$	\$7,104.24
Reserve D&M Property Damage	\$462.75	\$	\$	\$462.75
Reserve Enchantment Escrow	\$2,621.01	\$1,450.00	\$4,071.01	\$0.00
Reserve for Insurance Funds	\$23,876.16	\$14,962.66	\$15,562.66	\$23,276.16
Reserve for Recreation	\$425.38	\$	\$	\$425.38
Reserve for Revitalization	\$69.36	\$	\$	\$69.36
Reserve Parks and Recreation - Dawes	\$21,276.07	\$14,552.75	\$16,560.39	\$19,268.43
Shakespeare in the Park donations	\$787.93	\$8,047.00	\$8,729.01	\$105.92

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Special Duty Police	\$31,093.39	\$47,171.46	\$38,964.25	\$39,300.60
Storm Recovery Fund	\$37,621.76	\$20,000.00	\$11,630.39	\$45,991.37
Tax Sale Premiums	\$118,692.73	\$31,500.00	\$60,300.00	\$89,892.73
Uniform Fire Safety Act Penalties	\$6,975.03	\$0.00	\$0.00	\$6,975.03
Well Baby Donations	\$70.00	\$	\$	\$70.00
Totals	\$1,221,398.32	\$381,646.72	\$795,814.24	\$807,230.80

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets “Unfinanced”						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	225,000.00	88,535.80	99,580.19	213,955.61
Current	106,435.67	2,552,630.56	463,722.91	2,195,343.32
Federal and State Grant Fund		29,774.45	1,516.82	28,257.63
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		7,439.07	1,673.62	5,765.45
Trust - Other	13,320.77	910,647.52	87,295.68	836,672.61
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		48,492.91	37,340.96	11,151.95
Water & Sewer Utility Operating	22,166.18	141,781.03	6,074.83	157,872.38
Total	366,922.62	3,779,301.34	697,205.01	3,449,018.95

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: George Lang Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control - 1st Constitution	7,439.07
Current Fund - 1st Constitution	2,552,630.56
Escrow Disbursement - 1st Constitution	2,642.79
Escrow Master Trust - 1st Constitution	108,742.81
General Capital - 1st Constitution	88,535.80
Grant Fund - 1st Constitution	29,774.45
Housing Trust - 1st Constitution	82,606.59
Law Enforcement Trust - 1st Constitution	18,960.08
Payroll Trust - 1st Constitution	57,971.20
Public Defender Trust - 1st Constitution	15,626.24
RCA COAH Trust - 1st Constitution	135,980.91
Tax Collector Trust - 1st Constitution	116,607.41
Trust Other - 1st Constitution	338,649.68
Unemployment Trust - 1st Constitution	32,859.81
Water-Sewer Capital Fund - 1st Constitution	48,492.91
Water-Sewer Operating - 1st Constitution	141,781.03
Total	3,779,301.34

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Recycling Tonnage Grant		4,897.95	4,897.95			0.00	
Drunk Driving Enforcement Grant		7,856.15	7,856.15			0.00	
Municipal Court Alcohol Education and Rehabilitation Fund		3,808.09	3,808.09			0.00	
JIF Safety Grant		1,126.35	1,126.35			0.00	
Click It or Ticket		5,500.00	4,785.00	715.00		0.00	
Distracted Driving Grant		6,600.00	6,600.00			0.00	
JIF Safety Grant -Statewide		2,648.88	2,648.88			0.00	
Drive Sober or Get Pulled Over End of year Holiday Crackdown -2018		5,500.00				5,500.00	
Clean Communities Grant		9,199.88	9,199.88			0.00	
BVP Body Armor - Federal	4,002.79	1,713.90	3,482.68			2,234.01	
Drive Sober or Get Pulled Over End of year Holiday Crackdown 2017	5,500.00		5,500.00			0.00	
Green Communities Grant	3,000.00		2,980.00	20.00		0.00	
Mercer County NJSCA Local Arts Program	250.00	1,400.00	1,300.00			350.00	
Small Cities CDBG Block Grant - Housing Rehab	150,000.00		29,240.00			120,760.00	
Total	162,752.79	50,251.20	83,424.98	735.00	0.00	128,844.01	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Body Armor Replacement - State	1,756.10			1,152.08			604.02	
BVP - Body Armor Replacement Federal	1,679.69		1,713.90	1,152.07			2,241.52	
Clean Communities	2,776.86		9,199.88				11,976.74	
Drive Sober or Get Pulled Over En of Year Holiday Crackdown 2017	2,200.00			2,200.00			0.00	
Drive Sober or Get Pulled Over En of Year Holiday Crackdown 2018			5,500.00	3,630.00			1,870.00	
Drive Sober or Get Pulled Over En of Year Holiday Crackdown 2018			6,600.00	6,600.00			0.00	
Drunk Driving Enforcement Fund	12,552.81	3,677.49	4,178.66	693.04			19,715.92	
Green Communitis Grant	20.00				20.00		0.00	
JIF Safety Grant	3,329.10	1,126.35					4,455.45	
JIF Safety Grant - Statewide			2,648.88				2,648.88	
Mercer County NJSCA Local Arts Program	950.00	1,400.00		1,714.92			635.08	
Municipal Court Alcohol Education and Rehabilitation Program	3,003.86	3,808.09		2,830.00			3,981.95	
Recycling Tonnage Grant	37,733.92	4,897.95		600.00			42,031.87	
Small Cities CDBG Block Grant - Housing Rehab	118,760.00			20,000.00			98,760.00	
Sustainable NJ Green Team	105.50						105.50	
Total	184,867.84	14,909.88	29,841.32	40,572.11	20.00	0.00	189,026.93	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
JIF Safety Grant	1,126.35	1,126.35					0.00	
NJ Environmental Comm				1,000.00			1,000.00	
Recycling Tonnage Grant	4,897.95	4,897.95					0.00	
Total	6,024.30	6,024.30	0.00	1,000.00	0.00	0.00	1,000.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	8,530,115.00
Paid	8,530,115.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	5,696.70
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	2,423,142.61
County Library	xxxxxxxxxx	245,111.34
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	102,212.31
Due County for Added and Omitted Taxes	xxxxxxxxxx	3,097.05
Paid	2,776,335.52	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	2,924.49	xxxxxxxxxx
	2,779,260.01	2,779,260.01

Paid for Regular County Levies2,770,466.26

Paid for Added and Omitted Taxes5,869.26

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	804,400.00	804,400.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,407,030.78	1,595,302.11	188,271.33
Added by N.J.S.A. 40A:4-87	23,241.32	23,241.32	0.00
Total Miscellaneous Revenue Anticipated	1,430,272.10	1,618,543.43	188,271.33
Receipts from Delinquent Taxes	250,000.00	224,325.00	-25,675.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,070,986.86	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	5,070,986.86	5,308,422.19	237,435.33
	7,555,658.96	7,955,690.62	400,031.66

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	16,122,100.50
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax		xxxxxxxxxx
Regional School Tax	8,530,115.00	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	2,770,466.26	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,097.05	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	490,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	5,308,422.19	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	16,612,100.50	16,612,100.50

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
JIF Safety Grant	2,648.88	2,648.88	0.00
Drunk Driving Enforcement Grant	4,178.66	4,178.66	0.00
Clean Communities Grant	9,199.88	9,199.88	0.00
Bulletproof Vest Partnership Program	1,713.90	1,713.90	0.00
Drive Sober or Get Pulled Over - End of Year	5,500.00	5,500.00	0.00
Drive Sober or Get Pulled Over -Labor Day			
State Body Armor Grant			
TOTAL	23,241.32	23,241.32	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ George Lang

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		7,532,417.64
2018 Budget - Added by N.J.S.A. 40A:4-87		23,241.32
Appropriated for 2018 (Budget Statement Item 9)		7,555,658.96
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		7,555,658.96
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		7,555,658.96
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,428,209.84	
Paid or Charged - Reserve for Uncollected Taxes	490,000.00	
Reserved	636,843.96	
Total Expenditures		7,555,053.80
Unexpended Balances Cancelled (see footnote)		605.16

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		735.00
Cancellation of Federal and State Grants Receivable (Debit)	735.00	
counterfeit bill		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	25,675.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		188,271.33
Excess of Anticipated Revenues: Required Collection of Current Taxes		237,435.33
Interfund Advances Originating in CY (Debit)	70,723.44	
Miscellaneous Revenue Not Anticipated		57,557.44
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Refund		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	3,966.43	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		605.16
Unexpended Balances of PY Appropriation Reserves (Credit)		428,537.74
Surplus Balance	812,042.13	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	913,142.00	913,142.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale Proceeds Borough owned property	4,121.48
Miscellaneous	1,208.74
Americana Lease	28,812.18
Construction Code Miscellaneous	11,005.13
Court Motor Vehicle Inspections	4,414.50
Fire Code Other	726.00
Homestead Rebate mailing reimbursement	352.20
Misc Fees/Notary Fees	97.50
Owners List	150.00
Police Accident Reports, Finger prints, permits	1,333.93
Prior Year Refunds	
Refunds	
Senior Citizen/Veterans Admin Fee	422.48
Shared Services DPW - Roosevelt	4,578.05
Tax Collector Fees	335.00
Tax Map / Ordinance copies	0.25
Total Amount of Miscellaneous Revenues Not Anticipated	\$57,557.44

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,160,794.50
Amount Appropriated in the CY Budget - Cash	804,400.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		812,042.13
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	1,168,436.63	xxxxxxxxxx
	1,972,836.63	1,972,836.63

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		2,195,343.32
Investments		
Sub-Total		2,195,343.32
Deduct Cash Liabilities Marked with “C” on Trial Balance		1,026,906.69
Cash Surplus		1,168,436.63
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		1,168,436.63

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		<u>\$16,372,425.82</u>
	or		
	(Abstract of Ratables)		<u>\$</u>
2.	Amount of Levy Special District Taxes		<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		<u>\$18,296.49</u>
5a.	Subtotal 2018 Levy	<u>\$16,390,722.31</u>	
5b.	Reductions due to tax appeals **	<u>\$</u>	
5c.	Total 2018 Tax Levy		<u>\$16,390,722.31</u>
6.	Transferred to Tax Title Liens		<u>\$40,146.44</u>
7.	Transferred to Foreclosed Property		<u>\$</u>
8.	Remitted, Abated or Canceled		<u>\$1,895.74</u>
9.	Discount Allowed		<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$649,128.44</u>	
	In 2018*	<u>\$15,278,636.68</u>	
	Homestead Benefit Revenue	<u>\$173,085.38</u>	
	State's Share of 2018 Senior Citizens and Veterans		
	Deductions Allowed	<u>\$21,250.00</u>	
	Total to Line 14	<u>\$16,122,100.50</u>	
11.	Total Credits		<u>\$16,164,142.68</u>
12.	Amount Outstanding December 31, 2018		<u>\$226,579.63</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.3611</u>	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>\$16,122,100.50</u>
	Less: Reserve for Tax Appeals Pending		<u>\$</u>
	State Division of Tax Appeals		
	To Current Taxes Realized in Cash		<u>\$16,122,100.50</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$16,390,722.31, and Item 10 shows \$16,122,100.50, the percentage represented by the cash collections would be \$16,122,100.50 / \$16,390,722.31 or 98.3611. The correct percentage to be shown as Item 13 is 98.3611%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____



(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		871.05
2	Sr. Citizens Deductions Per Tax Billings (Debit)	3,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	18,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	250.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		21,123.97
	Balance December 31, 2018	745.02	
		21,995.02	21,995.02

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	3,000.00
Line 3	18,000.00
Line 4	250.00
Sub-Total	21,250.00
Less: Line 7	
To Item 10	21,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Monika Patel	
Signature of Tax Collector	
7/29/2019	
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	426,190.40	xxxxxxxxxx
	A. Taxes	224,325.00	xxxxxxxxxx
	B. Tax Title Liens	201,865.40	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes		xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes		xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	426,190.40
8.	Totals	426,190.40	426,190.40
9.	Collected:	xxxxxxxxxx	224,325.00
	A. Taxes	224,325.00	xxxxxxxxxx
	B. Tax Title Liens		xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	1,395.52	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	40,146.44	xxxxxxxxxx
12.	2018 Taxes	226,579.63	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	469,986.99
	A. Taxes	226,579.63	xxxxxxxxxx
	B. Tax Title Liens	243,407.36	xxxxxxxxxx
14.	Totals	694,311.99	694,311.99

15. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 9 divided by Item No. 7) is
- 52.6349
16. Item No. 14 multiplied by percentage shown above is
- 247,377.18
- and represents the maximum amount that may be anticipated in 2019.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property: _____ \$
*Total Cash Collected in 2018 _____
Realized in 2018 Budget _____
To Results of Operation _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to
 N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
 HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
 N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
 SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

George Lang

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

George Lang

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		1,605,000.00	
Cancelled (Debit)			
Issued (Credit)		4,960,000.00	
Paid (Debit)	375,000.00		
Outstanding Dec. 31, 2018	6,190,000.00	xxxxxxxxxx	
	6,565,000.00	6,565,000.00	
2019 Bond Maturities – General Capital Bonds			\$630,000.00
2019 Interest on Bonds		236,658.33	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds-2018	240,000.00	4,960,000.00	9/27/2018	2.5-5.00%
Total	240,000.00	4,960,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

Peddie Lake Dam Restoration Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		109,295.05	
Issued			
Paid	7,778.26		
Paid			
Outstanding December 31, 2018	101,516.79		
2019 Loan Maturities			7,934.61
2019 Interest on Loans			2,147.21
Total 2019 Debt Service for Loan			10,081.82

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
	0.00	XXXXXXXXXX	0.00	XXXXXXXXXX	XXXXXXXXXX	0.00	0.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
05-34 Streetscape / Main Street Redevelopment Area	11,936.46						11,936.46	
07-26 Police Department Equipment		618.17					618.17	
08-01 Westerlea Avenue Improvements		2,122.34			60.00		2,062.34	
09-01 Reconstruction of Morrison Avenue		2,049.34			2,049.34			
09-20 Stockton Street Historic District Improvements		22,707.39			4,130.00		1,677.82	16,899.57
10-02 Reconstruction of Leshin Lane		13,640.46					640.46	13,000.00
10-16 Summit Street Sidewalk Improvements		4,407.45			4,148.71			258.74
11-05 Milling and Paving Various Roads		47,146.61			160.00		32,486.61	14,500.00
12-13 Various Capital Improvements		73,814.13			6,765.95		66,548.18	500.00
12-15 Communication Equipment - Fire Dept., First Aid		1,851.92			751.92		1,100.00	
13-04 Road Improvements Grape Run and Pershing Ave		7,751.73			476.85		7,274.88	
13-07,15-14 Peddie Lake Dam Walking Bridge Improvements		447,989.30			7,170.00		109,819.30	331,000.00
13-22 Public Safety Equipment		13,773.00			2,725.00		11,048.00	
13-23, 15-06 Road Improvements to Park Avenue, Greeley St. & Glen Brook Place		23,683.29			6,430.00			17,253.29
14-06 Various Capital Improvements including Document Restoration		26,948.60			2,727.23		14,887.37	9,334.00

14-13 Various Capital Improvements		3,717.16			374.49		3,342.67	
15-07 Road Improvements to Park Way, Grant St. and Hutchison Street		35,829.55			7,502.50			28,327.05
15-11 Acquisition of Aerial Ladder Truck		9,103.22			7,850.00		953.22	300.00
15-15, 17-15 Improvements to Stockton Street and Joseph St.		444,221.14			297.00			443,924.14
15-20 Acquisition of Automated Garbage Truck		9,981.10			3,800.00		6,181.10	
16-08 Police Vehicles, Public Safety Equipment		7,324.84			1,700.31		5,624.53	
16-12 Rehabilitation of East Ward Street		92,274.87			6,806.00			85,468.87
17-09 Retaining Wall, First Ave Improvements	279,162.00	554,000.00			43,296.00		235,866.00	554,000.00
17-12 Police, Fire, DPW Court Equipment		12,514.79			2,082.38		10,392.41	40.00
17-17 Improvements to Maple Avenue and Sunset Avenue	275,000.00	265,000.00			56,902.25		218,097.75	265,000.00
04-17 Acquisition of Capacity Rights - JCP&L	16,784.33	0.00					16,784.33	
05-04 Mercer Street Revitalization Project	17,182.52						17,182.52	
05-24,09-13 Peddie Lake Dam improvements		318.74						318.74
18-12 Acquisition of Land - YMCA			725,000.00		689,629.50		35,370.50	
18-18 Various Capital Improvements - Public Safety			189,600.00		140,395.41			49,204.59
18-20 Improvements to Lincoln Ave., Hagemount Ave. and Rocky Brook Court			900,000.00				746,500.00	153,500.00
Total	600,065.31	2,122,789.14	1,814,600.00	0.00	998,230.84	0.00	1,556,394.62	1,982,828.99

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		442.50
Appropriated to Finance Improvement Authorizations (Debit)	34,100.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		70,000.00
Balance December 31, 2018	36,342.50	xxxxxxx
	70,442.50	70,442.50

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-12 Acq. of Land (YMCA)	725,000.00	500,000.00	25,000.00	25,000.00
2018-18 Various Capital Imp. - Public Safety	189,600.00	180,500.00	9,100.00	9,100.00
2018-20 Imp. to Lincoln Ave, Hagemont Ave and Rocky Brook Ct.	900,000.00	153,500.00		
Total	1,814,600.00	834,000.00	34,100.00	34,100.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Balance January 1, CY (Credit)		78,948.61
Appropriated to CY Budget Revenue (Debit)	30,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bond Anticipation Notes		
Premium on Sale of Bonds (Credit)		8,005.51
Balance December 31, 2018	56,954.12	xxxxxxxxxx
	86,954.12	86,954.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.

Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter
77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018
2.

Amount of Cash in Special Trust Fund as of December 31, 2018(Note
A)
3.

Amount of Bonds Issued Under Item 1
Maturing in 2019
4.

Amount of Interest on Bonds with a
Covenant - 2019 Requirement
5.

Total of 3 and 4 - Gross Appropriation
6.

Less Amount of Special Trust Fund to be Used
7.

Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants
is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6
shown directly following as a deduction and with the amount of Item 7 extended into the 2019
appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		
1. Total Tax Levy for the Year 2018 was		16,390,722.31
2. Amount of Item 1 Collected in 2018 (*)	16,122,100.50	
3. Seventy (70) percent of Item 1		11,473,505.62
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>Yes</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>Yes</u>
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$0.00	\$2,924.49	\$2,924.49
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$0.00	\$0.00	\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	157,872.38	
Sub Total Cash	157,872.38	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	136,989.95	
Sub Total Accounts Receivable	136,989.95	
Interfunds Receivable:		
Due From Water-Sewer Capital Fund	308,103.00	
Due From Current Fund	12,621.04	
Sub Total Interfunds Receivable	320,724.04	
Deferred Charges		
Total Assets	615,586.37	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	98,106.50	
Appropriation Reserves	144,343.67	
Accounts Payable	7,883.97	
Reserve for Consumer Accounts and Lien Receivable	136,989.95	
Rent Overpayments	2,672.51	
Accrued Interest on Bonds, Loans and Notes	26,746.00	
Total Liabilities	416,742.60	
Fund Balance:		
Fund Balance	198,843.77	
Total Utility Fund	615,586.37	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	11,151.95	
Sub Total Cash	0.00	
Accounts Receivable:		
Loan Receivable NJEIT 2017	166,542.00	
Loan Receivable NJEIT 2018	424,225.00	
Fixed Capital	15,336,516.65	
Fixed Capital Authorized and Uncomplete	8,876,400.00	
Sub Total Accounts Receivable	24,803,683.65	
 Total Assets	 24,814,835.60	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance

AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	371,023.39	
Improvement Authorizations - Funded	247,738.93	
Improvement Authorizations - Unfunded	1,499,229.55	
Serial Bonds Payable	1,915,000.00	
NJEIT Loans	4,013,575.30	
Capital Improvement Fund	25,516.95	
Down Payments on Improvements	200.00	
Due to Water-Sewer Operating	308,103.00	
Due to Current Fund	70,723.44	
Due to General Capital Fund	228,073.97	
Reserve for Amortization	15,738,545.35	
Deferred Reserve for Amortization	295,400.00	
Total Liabilities	24,713,129.88	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	101,705.72	
Total Liabilities, Reserves and Surplus	24,814,835.60	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				0.00
Other Liabilities					
Trust Surplus					
Less Assets “Unfinanced”					
Total	0.00				0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	240,000.00	240,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,510,000.00	2,502,044.83	-7,955.17
Miscellaneous Revenue Anticipated	275,283.00	368,934.27	93,651.27
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	3,025,283.00	3,110,979.10	85,696.10
Deficit (General Budget)			
	3,025,283.00	3,110,979.10	85,696.10

Statement of Budget Appropriations

Appropriations	
2018 Budget	3,025,283.00
Total Appropriations	3,025,283.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,025,283.00
Deduct Expenditures	
Paid or Charged	2,877,369.15
Reserved	144,343.67
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,021,712.82
Unexpended Balance Cancelled	3,570.18

Statement of 2018 Operation Water & Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	3,110,979.10	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	105,919.14	
Total Revenue Realized		3,216,898.24
Expenditures	3,021,712.82	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,021,712.82	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,021,712.82
Excess		195,185.42
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	195,185.42	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	105,919.14	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		105,919.14

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Refunds	345.00	
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		85,696.10
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		3,570.18
Unexpended Balances of PY Appropriation Reserves *		105,919.14
Operating Excess	194,840.42	
Operating Deficit		
Total Results of Current Year Operations	195,185.42	195,185.42

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	240,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		244,003.35
Excess in Results of CY Operations		194,840.42
Balance December 31, 2018	198,843.77	
Total Operating Surplus	438,843.77	438,843.77

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		157,872.38
Investments		
Interfund Accounts Receivable		320,724.04
Subtotal		478,596.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		424,096.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		54,500.10
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		54,500.10

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		151,267.81
Increased by:		
Rents Levied		2,828,430.44
Decreased by:		
Collections	2,842,708.30	
Overpayments applied		
Transfer to Utility Lien		
Other		
		2,842,708.30
Balance December 31, 2018		136,989.95

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
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**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)		1,915,000.00	
Outstanding January 1, CY (Credit)		1,310,000.00	
Paid (Debit)	1,310,000.00		
Outstanding December 31, 2018	1,915,000.00		
	3,225,000.00	3,225,000.00	
2019 Bond Maturities – Assessment Bonds			185,000.00
2019 Interest on Bonds		64,013.78	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	64,013.78	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	12,484.77	
Subtotal	51,529.01	
Add: Interest to be Accrued as of 12/31/2019	14,109.02	
Required Appropriation 2019		65,638.03

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2018 NJ Environmental Infrastructure Loan	32,493.52	963,975.00	5/22/2018	0.00%
2018 NJ Environmental Infrastructure Trust Loan	5,000.00	330,000.00	5/22/2019	3.730% to 3.75%
Water-Sewer Utility Bonds	70,000.00	875,000.00	9/27/2018	2.50-5.00%
Water-Sewer Utility Refunding Bonds	115,000.00	1,040,000.00	11/27/2018	3.342%

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Loans	2,958,333.05	1,293,975.00	238,732.75				4,013,575.30	254,813.92	37,160.74

Interest on Loans – Water & Sewer Utility Budget

	37,160.74	
2019Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	14,261.23	
Subtotal	22,899.51	
Add: Interest to be Accrued as of 12/31/2019	14,435.01	
Required Appropriation 2019		37,334.52

List of Loans Issued During 2018

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
See Attached list of Bond Anticipation Notes	0.00			2/1/2018	2.00			
	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
08-10, 08-19 Water-Sewer Improvements		6,140.70					6,140.70	
09-02 Water-Sewer Improvements - Morrison Ave.		1,477.69			1,477.69			
09-15 Water Main Extension		110,290.43			101,350.31		5,190.12	3,750.00
11-03 Water-Sewer Improvements		15,683.04			2,568.56		12,551.48	563.00
11-04 Refurbishment of Water Tanks		15,000.00					15,000.00	
12-14 Mitigation Water Plant / Roof Replacement		52,034.02			2,388.00		49,646.02	
13-19 Water-Sewer Imp. - Grape Run Rd and Pershing Ave		13,106.19			305.00		6,801.19	6,000.00
14-12 Improvements to Water- Sewer Plants		2,200.49		-22,182.25	1,075.34		23,307.40	
16-14 Water-Sewer Improvements		568,600.52		22,182.25	190,918.25		129,102.02	226,398.00
17-10 Water Mains, Sewer Improvements Stockton and Forman		1,236,732.25			338,675.88			898,056.37
17-11 Improvements to Secondary Clarifier		225,384.75			184,832.57			40,552.18
17-16 Water-Sewer Improvement Maple Ave and Sunset Drive		110,000.00			1,090.00			108,910.00
18-19 Refund Bonds			1,040,000.00		1,000,000.00			40,000.00
18-21 Water Main Improvements- Lincoln, Hagemount and Rocky Brook Court	0.00	2,356,650.08	175,000.00					175,000.00

Total	0.00	4,713,300.16	1,215,000.00	0.00	1,824,681.60	0.00	247,738.93	1,499,229.55
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Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		25,516.95
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	25,516.95	
	25,516.95	25,516.95

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		200.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	200.00	
	200.00	200.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		100,303.13
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds and Notes (Credit)		1,402.59
Balance December 31, 2018	101,705.72	
	101,705.72	101,705.72

