

**2018 Municipal Budget
of the Borough of Hightstown, County of Mercer
for the calendar year 2018**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	765,000.00	1,028,000.00
2. Total Miscellaneous Revenues	1,407,222.69	1,385,118.59
3. Receipts from Delinquent Taxes	250,000.00	265,000.00
4. a) Local Tax for Municipal Purposes	5,070,986.86	4,800,550.00
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	5,070,986.86	4,800,550.00
Total General Revenues	7,493,209.55	7,478,668.59

Summary of Appropriations	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	2,758,142.40	2,642,463.00
Other Expenses	3,441,971.15	3,499,623.59
2. Deferred Charges & Other Appropriations	-	-
3. Capital Improvements	70,000.00	80,000.00
4. Debt Service (Include for School Purposes)	733,096.00	771,582.00
5 Reserve for Uncollected Taxes	490,000.00	485,000.00
Total General Appropriations	7,493,209.55	7,478,668.59
Total Number of Employees	53	53

2018 Dedicated Water-Sewer Utility Budget

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	240,000.00	146,169.00
2. Miscellaneous Revenues	2,785,283.00	3,050,000.00
3. Deficit (General Budget)		
Total Revenues	3,025,283.00	3,196,169.00

Summary of Appropriations	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	852,121.00	819,118.00
Other Expenses	1,342,812.00	1,304,897.00
2. Capital Improvements	-	-
3. Debt Service	672,824.00	922,838.00
4. Deferred Charges & Other Appropriations	157,526.00	149,316.00
5 Surplus (General Budget)	-	-
Total General Appropriations	3,025,283.00	3,196,169.00
Total Number of Employees	15	15

Balance of Outstanding Debt			
		General	Water-Sewer Utility
Interest		166,974	498,868
Principal		1,714,295	4,431,413
Outstanding Balance		1,881,269	4,930,281

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Hightstown, County of Mercer on May 7, 2018.

A hearing on the Budget and Tax Resolution will be held at the Hightstown Engine Company No. 1 Firehouse Hall, 140 North Main Street, Hightstown, NJ on June 4, 2018 at 7:30 o'clock (P.M.) at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Debra Sopronyi, Municipal Clerk at the Municipal Building, 156 Bank Street, Hightstown, NJ, (609) 490-5100, during the hours of 8:30 a.m. to 4:30 p.m.