

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS	5,494
NET VALUATION TAXABLE 2016	390,467,348
MUNICODE	1104

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HIGHTSTOWN, County of MERCER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GEORGE J. LANG, am the Chief Financial Officer, License # N-227 of the BOROUGH of HIGHTSTOWN, County of MERCER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 156 BANK STREET, HIGHTSTOWN, NJ 08520
Phone Number (609) 490-5100 X667
Fax Number (609) 448-2672
Email cfo@hightstownborough.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this _____ day of _____,2017.

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

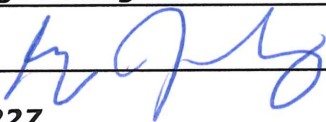
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Hightstown**
Chief Financial Officer: **George J Lang**
Signature: 
Certificate #: **NO-227**
Date: **03/10/17**

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Hightstown**
Chief Financial Officer: **George J Lang**
Signature: _____
Certificate #: **NO-227**
Date: _____

21-6000721
Fed I.D. #
BOROUGH OF HIGHTSTOWN
Municipality
MERCER
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 133,495.62	\$ 51,614.77	\$ -

Type of Audit Required by US Uniform Guidance and NJ OMB 15-08

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

03/10/17
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 392,202,996



SIGNATURE OF TAX ASSESSOR
BOROUGH OF HIGHTSTOWN

MUNICIPALITY
MERCER

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		481,601.12
Reserve for Encumbrances		124,688.43
Prepaid Taxes		116,957.10
Accounts Payable		60,748.41
Tax Overpayments		11,448.73
Due to Trust Fund		-
		-
Added County Taxes Payable		8,485.49
Due to State of NJ		745.02
Reserve for Tax Appeals		-
Reserve for Fire Safety and Code Enforcement		10,267.00
Local District School Tax Payable		-
Reserve for Sale of Municipal Assets		42,174.90
Marriage Licenses Payable		175.00
Due to State-DCA State Training Fees		1,973.00
		859,264.20
		-
Subtotal		859,264.20
		-
Reserve for Receivables		419,943.81
Fund Balance		1,410,690.81
	2,689,898.82	2,689,898.82

"C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1)	3,600.00	
	x	<u>900.00</u>	25%
	(2)	4,500.00	


Municipal Public Defender Trust Cash Balance December 31, 2016:..... (3) 9,071.97

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 4,571.97

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: George J. Lang

Signature: 

Certificate #: N-227

Date: 3/10/2017

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. <u>Tax Sale Premium</u>	\$ <u>198,492.73</u>	\$ <u>107,300.00</u>	\$ <u>115,200.00</u>	\$ <u>190,592.73</u>
2. <u>Storm Recovery Fund</u>	<u>22,083.96</u>	<u>17,664.58</u>	<u>13,526.78</u>	<u>26,221.76</u>
3. <u>Law Enforcement Trust</u>	<u>18,774.20</u>	<u>901.81</u>	<u>3,200.00</u>	<u>16,476.01</u>
4. <u>POAA</u>	<u>917.00</u>	<u>46.00</u>	<u>-</u>	<u>963.00</u>
5. <u>Public Defender</u>	<u>8,549.97</u>	<u>4,272.00</u>	<u>3,750.00</u>	<u>9,071.97</u>
6. <u>Uniform Fire Safety Act</u>	<u>2,975.03</u>	<u>-</u>	<u>-</u>	<u>2,975.03</u>
7. <u>Recycling</u>	<u>25,017.88</u>	<u>1,236.20</u>	<u>-</u>	<u>26,254.08</u>
8. <u>Unemployment</u>	<u>72,503.58</u>	<u>5,514.75</u>	<u>24,147.14</u>	<u>53,871.19</u>
9. <u>K-9 Unit Police Dept</u>	<u>12.49</u>	<u>-</u>	<u>-</u>	<u>12.49</u>
<u>D & M Property Damage-</u>				
10. <u>Donation</u>	<u>462.75</u>	<u>-</u>	<u>-</u>	<u>462.75</u>
11. <u>Special Duty</u>	<u>20,227.77</u>	<u>24,290.00</u>	<u>16,393.67</u>	<u>28,124.10</u>
12. <u>Reserve Insurance Refunds</u>	<u>186,111.95</u>	<u>411.88</u>	<u>182,647.14</u>	<u>3,876.69</u>
13. <u>Well Baby Donations</u>	<u>70.00</u>			<u>70.00</u>
<u>Memorial Day Parade-</u>				
14. <u>Donation</u>	<u>0.39</u>	<u>3,000.00</u>	<u>859.45</u>	<u>2,140.94</u>
15. <u></u>	<u>-</u>			<u>-</u>
16. <u>Community Garden Project</u>	<u>30.96</u>	<u>-</u>	<u>-</u>	<u>30.96</u>
17. <u>Revitalization Donations</u>	<u>69.36</u>	<u>-</u>	<u>-</u>	<u>69.36</u>
18. <u>Cultural Arts Donations</u>	<u>100.00</u>	<u>1,905.00</u>	<u>2,005.00</u>	<u>-</u>
19. <u></u>	<u>-</u>	<u>-</u>		<u>-</u>
20. <u></u>			<u>-</u>	<u>-</u>
21. <u>Recycling - Grass</u>	<u>6,649.24</u>	<u>395.00</u>	<u>-</u>	<u>7,044.24</u>
22. <u></u>	<u>-</u>			<u>-</u>
23. <u>Tax Collector Lien</u>	<u>43,202.82</u>	<u>331,650.36</u>	<u>347,397.29</u>	<u>27,455.89</u>
<u>Donations - Dawes Park,</u>				
24. <u>Parks and Recreation</u>	<u>19,119.19</u>	<u>16,230.00</u>	<u>16,973.02</u>	<u>18,376.17</u>
<u>Historical Site Commission -</u>				
25. <u>Donation</u>	<u>948.71</u>	<u>-</u>	<u>200.00</u>	<u>748.71</u>
26. <u>Environmental Commission</u>	<u>415.16</u>	<u>4,500.00</u>	<u>264.00</u>	<u>4,651.16</u>
27. <u>RCA COAH</u>	<u>135,088.41</u>	<u>300.02</u>	<u>10,000.00</u>	<u>125,388.43</u>
28. <u>Housing Rehabilitation</u>	<u>-</u>			<u>-</u>
29. <u>Other Escrows</u>	<u>3,763.70</u>	<u>-</u>	<u>-</u>	<u>3,763.70</u>
30. <u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Totals:	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. <u>October Fair Donations</u>	\$ <u>430.00</u>	\$ <u>2,023.54</u>	<u>2,453.54</u>	\$ <u>-</u>
2. <u>Donations-National Night Out</u>	<u>2,313.26</u>	<u>1,000.00</u>	<u>-</u>	<u>3,313.26</u>
3. <u>Housing Trust - COAH Donation- Franklin St.</u>	<u>284,663.49</u>	<u>1,919.08</u>	<u>24,197.75</u>	<u>262,384.82</u>
4. <u>Project Lighting</u>	<u>6,062.93</u>	<u>-</u>	<u>-</u>	<u>6,062.93</u>
5. <u>Donations - Animal Control</u>	<u>2,041.42</u>	<u>-</u>	<u>-</u>	<u>2,041.42</u>
6. <u>Donations - Animal Welfare</u>	<u>2,434.24</u>	<u>5,940.00</u>	<u>5,601.73</u>	<u>2,772.51</u>
7. <u>Recreation Donations- General</u>	<u>425.38</u>	<u>-</u>		<u>425.38</u>
8. <u>Recreation Donations- Triathlon</u>	<u>34,785.05</u>	<u>21,765.70</u>	<u>11,317.89</u>	<u>45,232.86</u>
9. <u>Enchantment Reserve Peddie Dam Footbridge</u>	<u>43,867.20</u>	<u>-</u>	<u>41,246.19</u>	<u>2,621.01</u>
10. <u>Donations</u>	<u>1,574.48</u>	<u>-</u>	<u>515.00</u>	<u>1,059.48</u>
11. <u>Recaptured Funds -Housing Rehabilitation</u>	<u>14,682.90</u>	<u>6,220.10</u>	<u>17,200.00</u>	<u>3,703.00</u>
12. <u>Skatepark Donations</u>	<u>19,345.87</u>	<u>-</u>	<u>-</u>	<u>19,345.87</u>
13. <u>Parks and Recreation - Shakespeare in the Park</u>	<u>1,443.57</u>	<u>9,511.50</u>	<u>8,747.90</u>	<u>2,207.17</u>
14. <u></u>			<u>-</u>	<u>-</u>
15. <u></u>	<u>-</u>			<u>-</u>
16. <u></u>	<u>-</u>			<u>-</u>
17. <u></u>				<u>-</u>
18. <u></u>				<u>-</u>
19. <u></u>				<u>-</u>
20. <u></u>				<u>-</u>
21. <u></u>				<u>-</u>
22. <u></u>				<u>-</u>
23. <u></u>				<u>-</u>
24. <u></u>				<u>-</u>
25. <u></u>				<u>-</u>
26. <u></u>				<u>-</u>
27. <u></u>				<u>-</u>
28. <u></u>				<u>-</u>
29. <u></u>				<u>-</u>
30. <u></u>				<u>-</u>
Totals:	\$ <u>1,179,657.04</u>	\$ <u>567,997.52</u>	\$ <u>847,843.49</u>	\$ <u>899,811.07</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7 N/A

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,526,911.27	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,526,911.27
Cash	211,638.79	
Grants Receivable	906,000.00	
Deferred Charges to Future Taxation:		
Funded	2,081,920.05	
Unfunded	5,935,911.27	
General Serial Bonds		1,965,000.00
Bond Anticipation Notes		4,409,000.00
Loan Payable		116,920.05
Encumbrances Payable		35,390.77
		-
Capital Improvement Fund		9,082.50
Improvement Authorizations:		
Funded		342,222.52
Unfunded		1,578,370.70
Reserve for Housing Rehabilitation		47.00
		-
Reserve John and Mary Hight Sculpture		150.00
Reserve for Donations - Trees / Revitalization		50.00
Reserve for Grants Receivable		606,000.00
Fund Balance		73,236.57
	10,662,381.38	10,662,381.38

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	42,898.67	2,405,516.10	178,459.76	2,269,955.01
Trust - Assessment	-	-	-	-
Trust - Dog License	-	8,793.29	530.44	8,262.85
Trust - Other	57,797.43	1,600,706.22	147,765.19	1,510,738.46
Capital - General	15,000.00	201,934.82	5,296.03	211,638.79
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
_____Utility - Assessment Trust				-
Public Assistance **	-	-	-	-
Garbage District	-	-	-	-
Grant Fund	375.00	81,232.31	52.15	81,555.16
Water/Sewer Operating	77,876.22	376,576.85	6,047.43	448,405.64
Water/Sewer Capital	-	249,527.58	89,652.36	159,875.22
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	193,947.32	4,924,287.17	427,803.36	4,690,431.13

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title CFO

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"		
CURRENT FUND		
First Constitution		2,405,516.10
		2,405,516.10
GRANT FUND		
First Constitution		81,232.31
		81,232.31
CAPITAL FUND		
First Constitution		201,934.82
		201,934.82
ANIMAL CONTROL FUND		
First Constitution		8,793.29
		8,793.29
OTHER TRUST		
First Constitution	General Trust	429,306.72
First Constitution	Law Enforcement	16,476.01
First Constitution	Unemployment Trust	31,844.57
First Constitution	Public Defender	9,077.73
First Constitution	Tax Collector Lien	71,110.91
First Constitution	Payroll	120,243.47
First Constitution	Housing Trust	262,384.82
First Constitution	RCA -COAH	125,388.43
		-
First Constitution	Escrow Disbursement	5,488.45
First Constitution	Escrow Master	529,385.11
		1,600,706.22
WATER/SEWER OPERATING		
First Constitution		376,576.85
		376,576.85
WATER/SEWER CAPITAL		
First Constitution		249,527.58
		249,527.58
TOTAL		4,924,287.17

Note: Sections N.J.S. 40A: 4-61, 40A: 4-62 and 40A: 4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2016
Drunk Driving Enforcement	-	4,779.03	4,779.03			-
Green Communités Grant	-	3,000.00				3,000.00
Clean Communities	-	11,329.70	11,329.70			-
Recycling Tonnage Grant	-	5,051.10	5,051.10			-
Municipal Court Alcohol Ed & Rehab Fund	-	3,746.75	3,746.75			-
Small Cities CDBG Block Grant	-	150,000.00				150,000.00
Mercer County NJSCA Local Arts Prog.	-	500.00	375.00			125.00
Body Armor Grant	-	1,462.38	1,462.38			-
Body Armor Grant - Federal	2,812.27	3,484.65	1,159.58			5,137.34
Click It or Ticket	-	5,000.00	5,000.00			-
Drive Sober or Get Pulled Over End of	-					-
Year Holiday Crackdown-2015	5,000.00	-	4,450.00	550.00		-
Drive Sober or Get Pulled Over End of	-					-
Year Holiday Crackdown-2016	-	5,000.00				5,000.00
						-
	-					-
						-
Totals	7,812.27	193,353.61	37,353.54	550.00	-	163,262.34

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrances	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A: 4-87					
Drunk Driving Enforcement	19,529.72	-	4,779.03	-	1,009.98	-		23,298.77
Clean Communities	-	11,329.70			6,258.13			5,071.57
Green Communities Grant	-		3,000.00					3,000.00
	-							-
Municipal Court Alcohol Ed & Rehab Fund	8,489.42	-	3,746.75		6,990.00			5,246.17
Small Cities CDBG Block Grant	-		150,000.00					150,000.00
Drive Sober or Get Pulled Over End of	-							-
Year Holiday Crackdown-2016	-		5,000.00		2,600.00		-	2,400.00
Recycling Tonnage Grant	40,491.08	5,051.10	-					45,542.18
Click It or Ticket	-	5,000.00			5,000.00			-
Body Armor Replacement Fund -State	3,974.21		1,462.38		3,484.65			1,951.94
Body Armor Replacement Fund -Federal	2,812.27		3,484.65		2,319.15			3,977.77
Mercer County NJSCA Local Arts Prog.	-	500.00	-	-			-	500.00
Drive Sober or Get Pulled Over End of	-							-
Year Holiday Crackdown-2015	2,375.00				1,700.00		675.00	-
JIF Safety Grant	2,155.10		-	-				2,155.10
								-
Totals	79,826.80	21,880.80	171,472.81	-	29,361.91	-	675.00	243,143.50

Sheet 12

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A: 4-87					
		-	-		-			-
Sustainable NJ Capacity Building Stipend	-	-	-		500.00			500.00
								-
Recycling Tonnage Grant	5,051.10	5,051.10			-			-
								-
JIF Safety Grant	-	-			1,174.00			1,174.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	5,051.10	5,051.10	-		1,674.00			1,674.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016		XXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXX	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2015-2016) 85002-00	XXXXXXXXX	-
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXX	-
Paid	-	XXXXXXXXX
Balance December 31, 2016	XXXXXXXXX	XXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016-2017) 85004-00	-	XXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXX	
2016 Levy 81105-00	XXXXXXXXX	
Interest Earned	XXXXXXXXX	
Expended		XXXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	8,576,754.00
Paid	8,576,754.00	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXX
	8,576,754.00	8,576,754.00

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	3,886.61
2016 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,444,291.39
County Library 80003-04	XXXXXXXX	233,617.06
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	103,636.43
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	8,485.49
Paid	2,785,431.49	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	8,485.49	XXXXXXXX
	2,793,916.98	2,793,916.98

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXX	-
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-01	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2016 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	-
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	610,000.00	610,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,319,002.80	1,489,469.02	170,466.22
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	171,472.81	171,472.81	-
Total Miscellaneous Revenue Anticipated 80103-	1,490,475.61	1,660,941.83	170,466.22
Receipts from Delinquent Taxes 80104-	280,000.00	303,522.77	23,522.77
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,595,167.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax 80121-	-		
Total Amount to be Raised by Taxation 80107-	4,595,167.00	4,832,593.21	237,426.21
	6,975,642.61	7,407,057.81	431,415.20

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	15,724,377.58
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	-	XXXXXXXX
Regional School Tax 80119-00	8,576,754.00	XXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXX
County Taxes 80111-00	2,781,544.88	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	8,485.49	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	475,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	4,832,593.21	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	16,199,377.58	16,199,377.58

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
		-	-
		-	
Municipal Court Alcohol Ed and Rehab Grant	3,746.75	3,746.75	-
Small Cities CDBG Block Grant	150,000.00	150,000.00	
Bulletproof Vest Partnership Program	3,484.65	3,484.65	-
State Body Armor Grant	1,462.38	1,462.38	-
Drunk Driving Enforcement Grant	4,779.03	4,779.03	-
Green Communities Grant	3,000.00	3,000.00	-
Drive Sober Get Pulled Over	5,000.00	5,000.00	-
		-	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	171,472.81	171,472.81	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	6,804,169.80
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	171,472.81
Appropriated for 2016 (Budget Statement Item 9)	80012-03	6,975,642.61
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,975,642.61
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	6,975,642.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,018,991.34
Paid or Charged - Reserve for Uncollected Taxes	80012-09	475,000.00
Reserved	80012-10	481,601.12
Total Expenditures	80012-11	6,975,592.46
Unexpended Balances Canceled (see footnote)	80012-12	50.15

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	170,466.22
Delinquent Tax Collections	80013-02	XXXXXXXXXX	23,522.77
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	237,426.21
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	50.15
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	54,908.50
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	318,647.88
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	
Grants Canceled		XXXXXXXXXX	675.00
Reserve fo Tax Appeal Canceled		XXXXXXXXXX	-
		XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	-	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
		-	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXXX
Prior Years Senior Citizen Deduction Disallowed			XXXXXXXXXX
Prior year Refund		95.00	XXXXXXXXXX
Grants Canceled		550.00	
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	805,051.73	XXXXXXXXXX
		805,696.73	805,696.73

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Tax Map / Ord Copies	0.45
Senior Citizens / Veterans Administrative Fee	465.00
Miscellaneous Fees/ Notary Fees	72.50
Court Motor Vehicle Inspections	6,514.25
Owners List	60.00
Tax Collector Fees	1,675.20
Police Accident Reports	1,351.50
Fire Code Other	1,467.00
Americana Lease Current Year	9,591.04
FEMA Reimbursements	26,010.27
Construction Code Miscellaneous	2,213.92
2015 EPL JIF credit	1,500.00
Shared Services Roosevelt Public Works	317.50
Homestead Rebate mailing reimbursement	211.20
Miscellaneous	2,160.50
Refunds	1,298.17
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	54,908.50

SURPLUS - CURRENT FUND

YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXX	1,215,639.08
2.		XXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	805,051.73
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	610,000.00	XXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2016	80014-05	1,410,690.81	XXXXXXXX
		2,020,690.81	2,020,690.81

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		2,269,955.01
Investments	80014-07		
Sub-Total			2,269,955.01
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		859,264.20
Cash Surplus	80014-09		1,410,690.81
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13	-	
Total Other Assets	80014-14		-
	80014-15		1,410,690.81

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>15,954,495.84</u>
		82113-00	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	<u>-</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>-</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>48,653.49</u>
5a.	Subtotal 2016 Levy		<u>16,003,149.33</u>
5b.	Reductions due to tax appeals **		<u></u>
5c.	Total 2016 Tax Levy	82106-00	<u>16,003,149.33</u>
6.	Transferred to Tax Title Liens	82107-00	<u>11,273.27</u>
7.	Transferred to Foreclosed Property	82108-00	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	<u>3,393.03</u>
9.	Discount Allowed	82110-00	<u>-</u>
10.	Collected in Cash: In 2015	82121-00	<u>93,261.77</u>
	In 2016 *	82122-00	<u>15,607,865.81</u>
	Homestead Benefit Credit	82124-00	<u></u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>23,250.00</u>
	Total to Line 14	82111-00	<u>15,724,377.58</u>
11.	Total Credits		<u>15,739,043.88</u>
12.	Amount Outstanding, December 31, 2016	83120-00	<u>264,105.45</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is		<u>98.25%</u>
		82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check ☐ & complete Sheet 22a.

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>15,724,377.58</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
	To Current Taxes Realized in Cash (Sheet 17)	<u>15,724,377.58</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ -
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$ N/A
Line 5c (sheet 22) Total 2016 Tax Levy	\$ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	\$ -
Line 5c (sheet 22) Total 2016 Tax Levy	\$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	745.02
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	19,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	-
9. Received in Cash from State	XXXXXXXX	23,250.00
10. Veteran Deduction Disallowed		-
11. Veterans Deductions Allowed By Tax Collector-2015 Taxes	-	-
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	745.02	XXXXXXXX
	23,995.02	23,995.02

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	19,500.00
Line 4	-
Line 5	<u>250.00</u>
Sub-Total	23,250.00
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>23,250.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXX	XXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXX
Closed to Results of Operations			
(Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXX	XXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

T-8248
License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			448,087.86	XXXXXXXX
A. Taxes	83102-00	263,460.09	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	184,627.77	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105-00		XXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108-00		XXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXX	-
4. Added Taxes	83110-00		-	XXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	448,087.86
8. Totals			448,087.86	448,087.86
9. Balance Brought Down			448,087.86	XXXXXXXX
10 Collected:			XXXXXXXX	303,522.77
A. Taxes	83116-00	261,227.09	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	42,295.68	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2016 Tax Sale			-	XXXXXXXX
12. 2016 Taxes Transferred to Liens			11,273.27	XXXXXXXX
13. 2016 Taxes			264,105.45	XXXXXXXX
14. Balance December 31, 2016			XXXXXXXX	419,943.81
A. Taxes	83121-00	266,338.45	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	153,605.36	XXXXXXXX	XXXXXXXX
15. Totals			723,466.58	723,466.58

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 67.73%

17. Item No. 14 multiplied by percentage shown above is 284,427.94
and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	-	XXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXX	XXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXX
5A.	84102-00		XXXXXXXXX
5B.	84105-00	XXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXX	-
8. Sales		XXXXXXXXX	XXXXXXXXX
9. Cash*	84109-00	XXXXXXXXX	
10. Contract	84110-00	XXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXX
17. Collected*	84117-00	XXXXXXXXX	
18.	84118-00	XXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22. Collected*	84122-00	XXXXXXXXX	
23.	84123-00	XXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXX	
		-	-

Analysis of Sale of Property: _____
*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - Municipal*			-	-
2.	Emergency Authorizations - Schools				
3.	Overexpenditure of				
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NONE					-	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80025-0080026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NONE						-
Totals		-	-	-	-	-	-

80027-0080028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	2,305,000.00	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	340,000.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	1,965,000.00	XXXXXXXXXX	
		2,305,000.00	2,305,000.00	
2017 Bond Maturities - General Capital Bonds		80033-05		360,000.00
2017 Interest on Bonds *		80033-06	70,950.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	-	
Issued	80033-08	XXXXXXXXXX	-	
Paid	80033-09	-	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds		80033-11		
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		70,950.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(~~COUNTY~~) (MUNICIPAL) DAM RESTORATION LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	124,394.81	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	7,474.76	XXXXXXXX	
Outstanding, December 31, 2016	80033-04	116,920.05	XXXXXXXX	7,625.00
		124,394.81	124,394.81	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for Dam Restoration Loan			80033-13	
LOAN				
Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX	-
		-	-	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2016	80034-03	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04		
2017 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2016	80034-09	-	XXXXXXXX	
		-	-	
2017 Interest on Bonds *		80034-10		
2017 Bond Maturities - Serial Bonds		80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-		-	-
2. Special Emergency Notes	80037-		-	-
3. Tax Anticipation Notes	80038-		-	-
4. Interest on Unpaid State and County Taxes	80039-		-	-
5. _____				
6. _____				

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
07-04 Auto. Garbage Truck/Containers	229,696.00	12/28/07	50,846.00	02/01/17	2.00%	25,550.00	675.12	02/01/17
07-21 Acq. Of Ambulance	84,750.00	12/28/07	18,600.00	02/01/17	2.00%	9,450.00	246.97	02/01/17
07-26 Police Dept Equipment	58,900.00	12/11/08	16,900.00	02/01/17	2.00%	7,000.00	224.39	02/01/17
08-01 Imp to Westerlea Ave.	78,500.00	12/11/08	35,000.00	02/01/17	2.00%	3,000.00	464.72	02/01/17
09-01 Reconstruction of Morrison Ave.	115,200.00	12/23/09	42,200.00	02/01/17	2.00%	3,100.00	560.32	02/01/17
09-10 Imp to Memorial Parking Lot	154,500.00	12/23/09	40,000.00	02/01/17	2.00%	5,400.00	531.11	02/01/17
09-20 Stockton St. Historic District Imp.	70,000.00	06/05/14	70,000.00	02/01/17	2.00%	1,800.00	929.44	02/01/17
10-02 Reconstruction of Leshin Lane	228,000.00	12/10/10	22,000.00	02/01/17	2.00%	12,000.00	292.11	02/01/17
10-16 Summit St. Sidewalk Improvements	37,000.00	12/06/13	35,000.00	02/01/17	2.00%	2,000.00	464.72	02/01/17
09-13 Peddie Lake Dam Improvements	49,000.00	12/09/11	43,000.00	02/01/17	2.00%	2,000.00	570.94	02/01/17
11-05 Milling and Paving of Various Roads	200,000.00	12/09/11	105,000.00	02/01/17	2.00%	7,500.00	1,394.17	02/01/17
11-11 DPW Vehicles and DPW/Police Equip	305,700.00	06/08/12	264,900.00	02/01/17	2.00%	20,400.00	3,517.28	02/01/17
12-04 Hurricane Irene Damage Emergency	900,000.00	06/08/12	668,200.00	02/01/17	2.00%	39,400.00	8,872.21	02/01/17
12-13 Various Capital Improvements	249,000.00	06/05/14	249,000.00	02/01/17	2.00%	12,200.00	3,306.17	02/01/17
Totals								

80051-0180051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
							-	
12-15 Communication Equip.- Fire Dept. and First Aid	33,300.00	06/06/13	31,500.00	02/01/17	2.00%	1,800.00	418.25	02/01/17
13-04 Road Improvements - Grape Run Rd and Pershing Avenue	200,000.00	12/06/13	154,400.00	02/01/17	2.00%	10,600.00	2,050.09	02/01/17
13-07 Peddie Lake Dam Walking Bridge	200,000.00	12/06/13	193,000.00	02/01/17	2.00%	7,000.00	2,562.61	02/01/17
13-22 Acq of Public Safety Equipment	157,000.00	12/06/13	150,100.00	02/01/17	2.00%	6,900.00	1,992.99	02/01/17
13-23 Road Improvements-Park Ave., Greeley St. and Glen Brook Place	300,000.00	05/05/14	615,954.00	02/01/17	2.00%	32,420.00	8,178.50	02/01/17
14-13 Various Capital Improvements	161,900.00	06/04/15	161,900.00	02/01/17	2.00%		2,149.67	02/01/17
15-07 Road Improvements to Park Way, Grant St. and Hutchison Street	180,000.00	06/02/16	180,000.00	02/01/17	2.00%		2,390.00	02/01/17
15-11 Acq. of Aerial Ladder Truck	952,000.00	06/02/16	952,000.00	02/01/17	2.00%		12,640.46	02/01/17
15-20 Acq. of Automated Garbage Truck	309,500.00	06/02/16	309,500.00	02/01/17	2.00%		4,109.48	02/01/17
Totals			4,409,000.00			209,520.00	58,541.72	

80051-0180051-02

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals	-		-			-	-	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2017 Budget Requirement	
		For Principal	For Interest/Fees
1. NONE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrance 12/31/2015	Expended/ Canceled	Encumbrance 12/31/2016	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
00-05	Housing Rehabilitation	0.72	-	-	-	-	0.72	-
00-10	Greenways Project	21,810.99	-	-	-	-	21,810.99	-
04-17	Acq. of Capacity Rights - JCP&L	16,784.33	-	-	-	-	16,784.33	-
05-04	Mercer St. Revitalization Project	17,182.52	-	-	-	-	17,182.52	-
05-24	Peddie Lake Dam Improvements	-	318.74	-	-	-	-	318.74
05-34	Streetscape/Main St. Redevelopment	11,936.46	-	6,128.85	6,128.85	-	11,936.46	-
07-26	Police Department Equipment	-	618.17	-	-	-	-	618.17
08-01	Westerlea Ave Improvements	-	2,149.22	-	-	-	-	2,149.22
09-01	Reconstruction of Morrison Ave.	-	2,143.98	-	-	61.80	-	2,082.18
09-20	Stockton St. Historic District Improvemen	-	22,867.18	-	-	102.51	-	22,764.67
10-02	Reconstruction of Leshin Lane		13,681.08	-	-	32.22	-	13,648.86
10-16	Summit St Sidewalk Improvements	-	4,486.42	-	-	51.25	-	4,435.17
11-05	Milling and Paving of Various Roads	-	47,382.26	-	-	153.76	-	47,228.50
11-06	DPW Vehicles and DPW, Police Equip.	-	-	19,247.63	19,247.63	-	-	-
12-14	Various Capital Improvements	-	55,412.99	19,410.00	240.00	364.63		74,218.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016		2016 Authorization	Encumbrance 12/31/2015	Expended	Encumbrance 12/31/2016	Balance - December 31, 2016	
		Funded	Unfunded					Funded	Unfunded
								-	-
12-15	Communication Equipment -Fire Dept., Fire	-	1,922.99			-	46.13	-	1,876.86
13-04	Road Improvements-Grape Run and Pershing Avenue		8,098.61		509.50	-	735.60	-	7,872.51
13-07	Peddie Lake Dam Walking Bridge Improvements		496,785.73		30,090.50	25,665.25	30,373.12	-	470,837.86
13-22	Public Safety Equipment	-	23,879.32			9,766.25	219.80	-	13,893.27
13-23	Road Improvements-Park Ave., Greeley St. and Glen Brook Place	-	1,564.69		49,178.13	21,677.44	901.99	-	28,163.39
14-06	Various Capital Improvements including Document Restoration	-	32,242.08		16,500.00	18,250.47	-		30,491.61
14-06	Various Capital Improvements	-	4,090.22		7,536.62	7,536.62	237.08		3,853.14
15-07	Road Improvements-Park Way, Grant St. and Hutchison	-	-		190,394.28	32,952.96	263.59	-	157,177.73
15-11	Acq. of Aerial Ladder Truck	-	21,783.00		977,617.00	987,805.00	1,394.08		10,200.92
15-15	Improvements to Stockton Street and Joseph Street	-	418,910.00		857.50	857.50	-		418,910.00
15-20	Acquisition of Automated Garbage Truck	-	10,694.25		313,687.00	313,687.00	453.21		10,241.04
16-8	Police Vehicles, Public Safety Equip	-	-	140,000.00		132,611.50	-		7,388.50
16-12	Rehabilitation of East Ward Street	-	-	550,000.00		25,492.50	-	274,507.50	250,000.00
			-			-	-		-
							-		-
Total 70000-		67,715.02	1,169,030.93	690,000.00	1,631,157.01	1,601,918.97	35,390.77	342,222.52	1,578,370.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXX	3,282.50
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	40,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	34,200.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80031-05	9,082.50	XXXXXXXX
		43,282.50	43,282.50

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXX	-
Received from 2016 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2016 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Police Vehicles, Public Safety Equip(1)	140,000.00	75,800.00	34,200.00	-
Rehabilitation of East Ward Street(2)	550,000.00	250,000.00	-	-
Total 80032-00	690,000.00	325,800.00	34,200.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1)Capital Fund Balance \$30,000
(2)Dept. of Transportation Grant \$300,000

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	88,209.57
Premium on Sale of Bonds		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	-
Premium on Sale of Bond Anticipation Notes			15,027.00
Encumbrance Canceled Fully Funded Ordinance			-
Appropriated to Finance Improvement Authorizations	80029-02	30,000.00	XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2016	80029-04	73,236.57	XXXXXXXX
		103,236.57	103,236.57

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		
5. Total of 3 and 4 - Gross Appropriation		
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was

16,003,149.33

2. Amount of Item 1 Collected in 2016 (*)

15,724,377.58

3. Seventy (70) percent of Item 1

11,202,204.53

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

D.

1. Cash Deficit 2015

None

2. 4% of 2015 Tax Levy for all purposes:

Levy

=

3. Cash Deficit 2016

None

4. 4% of 2016 Tax Levy for all purposes:

Levy

=

E.

Unpaid

1. State Taxes

2. County Taxes

3. Amounts due Special Districts

4. Amounts due School Districts for Local School Tax

2015	2016	Total
		NONE
	8,485.49	8,485.49
		NONE
	-	-

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 please observe instructions of Sheet 2.

NOTE: THE BOROUGH DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2016

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY OPERATING FUND		
Cash	448,405.64	
Due From Current Fund	-	
	-	
Consumer Accounts Receivable:		
Water-Sewer Rents	103,101.73	
Gray Water Fees	21,414.81	
Fire Service Receivable	1,341.19	
Appropriation Reserves		122,197.42
Reserve for Encumbrances		89,362.81
Prepaid Rents		-
Rent Overpayments		3,284.20
Accounts Payable		7,383.97
Accrued Interest on Notes		2,372.31
Accrued Interest on Bonds		24,531.25
Accrued Interest on Loans		10,288.09
		259,420.05
Reserve for Receivables		125,857.73
Fund Balance		188,985.59
	574,263.37	574,263.37

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2016

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	1,920,713.00	
Bonds and Notes Authorized but not Issued		1,920,713.00
Cash	159,875.22	
Fixed Capital	15,336,516.65	
Fixed Capital Authorized and Uncompleted	7,036,400.00	
	-	
Serial Bonds Payable		1,880,000.00
Loans Payable		2,996,936.61
Bond Anticipation Notes		900,000.00
Encumbrances Payable		159,808.38
Improvement Authorizations - Funded		-
Improvement Authorizations - Unfunded		1,797,511.34
Reserve for Amortization		14,426,667.04
Deferred Reserve for Amortization		248,600.00
Capital Improvement Fund		25,516.95
Down Payments on Improvements		200.00
		-
Fund Balance		97,551.55
	24,453,504.87	24,453,504.87

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Rents		2,500,000.00	2,573,507.26	73,507.26
Miscellaneous		550,000.00	542,477.93	(7,522.07)
				-
				-
Added by N.J.S. 40A: 4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		3,150,000.00	3,215,985.19	65,985.19
Deficit (General Budget)**	07			
	08	3,150,000.00	3,215,985.19	65,985.19

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		3,150,000.00
Added by N.J.S. 40A: 4-87		-
Emergency		-
Total Appropriations		3,150,000.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		3,150,000.00
Deduct Expenditures:		
Paid or Charged	3,027,793.05	
Reserved	122,197.42	
Surplus (General Budget)**	-	
Total Expenditures		3,149,990.47
Unexpended Balance Canceled (See Footnote)		9.53

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 WATER-SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Accounts Payable canceled	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER-SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	97,590.71	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		97,590.71

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	65,985.19
Unexpended Balances of Appropriations	XXXXXXXX	9.53
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXX	97,590.71
Deficit in Anticipated Revenue		XXXXXXXX
Refund of Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	163,585.43	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	163,585.43	163,585.43

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	125,400.16
Excess in Results of 2016 Operations	XXXXXXXX	163,585.43
Amount Appropriated in 2016 Budget - Cash	100,000.00	XXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2016	188,985.59	XXXXXXXX
	288,985.59	288,985.59

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		448,405.64
Investments		-
Interfund Accounts Receivable		-
Subtotal		448,405.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		259,420.05
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		188,985.59
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		188,985.59

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ 132,311.64

Increased by:

Water-Sewer Rents Levied \$ 2,544,297.35
2,676,608.99

Decreased by:

Collections \$ 2,573,233.81
Overpayments applied \$ 273.45
Transfer to _____ Liens \$ _____
Other Prepaid \$ -
\$ 2,573,507.26

Balance December 31, 2016 \$ 103,101.73

SCHEDULE OF _____ LIENS

Balance December 31, 2015 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:

Collections \$ _____
Other \$ _____
\$ _____

Balance December 31, 2016 \$ _____

SCHEDULE OF GRAY WATER FEES ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ 32,494.78

Increased by:

Gray Water Fees Levied \$ 482,200.68
514,695.46

Decreased by:

Collections \$ 492,611.73
Overpayments applied \$ 668.92
Transfer to _____ Liens \$ _____
Other \$ -
\$ 493,280.65

Balance December 31, 2016 \$ 21,414.81

SCHEDULE OF _____ LIENS

Balance December 31, 2015 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:

Collections \$ _____
Other \$ _____
\$ _____

Balance December 31, 2016 \$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
_____ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
<div><div><u>WATER-SEWER</u></div><div>UTILITY CAPITAL BONDS</div></div>			
Outstanding January 1, 2016	XXXXXXXX	2,435,000.00	
Issued	XXXXXXXX		
Paid	555,000.00	XXXXXXXX	
Outstanding December 31, 2016	1,880,000.00	XXXXXXXX	
	2,435,000.00	2,435,000.00	
2017 Bond Maturities - Capital Bonds			570,000.00
2017 Interest on Bonds *		76,937.50	

INTEREST ON BONDS - _____ WATER-SEWER _____ UTILITY BUDGET		
2017 Interest on Bonds (*Items)	76,937.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	24,531.25	
Subtotal	52,406.25	
Add: Interest to be Accrued as of 12/31/2017	19,170.83	
Required Appropriations 2017		71,577.08

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX	3,198,476.49	
Issued	XXXXXXXX	-	
Paid	201,539.88	XXXXXXXX	
Outstanding December 31, 2016	2,996,936.61	XXXXXXXX	
	3,198,476.49	3,198,476.49	
2017 Loan Maturities			201,683.88
2017 Interest on Loans*		24,691.40	
UTILITY LOAN			
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016		XXXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans*			

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	24,691.40	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	10,288.09	
Subtotal	14,403.31	
Add: Interest to be Accrued as of 12/31/2017	9,791.65	
Required Appropriations 2017		24,194.96

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE	-	-		
	-	-		
	-	-		
	-	-		
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. 08-19 Water/Sewer Improvements	148,000.00	12/11/08	112,000.00	02/01/17	2.000%	6,000.00	1,487.11	
2. 09-02 Morrison Avenue Improvements	81,900.00	12/23/09	31,500.00	02/01/17	2.000%	1,500.00	418.25	
3. 11-03 Water/Sewer Improvements	125,000.00	12/06/13	163,300.00	02/01/17	2.000%	3,300.00	2,168.26	
4. 11-04 Refurbishment of Water Tanks	100,000.00	12/09/11	95,500.00	02/01/17	2.000%	1,500.00	1,268.03	
5. 12-14 Water/Sewer Improvements	122,000.00	06/06/13	117,700.00	02/01/17	2.000%	4,300.00	1,562.79	
6. 13-19 Water/Sewer Improvements-						-		
7. Grape Run Rd and Pershing Ave	80,000.00	12/06/13	80,000.00	02/01/17	2.000%	4,300.00	1,062.22	
8. 14-12 Imp to Water-Sewer Plants	100,000.00	06/04/15	100,000.00	02/01/17	2.000%	-	1,327.78	
9. 09-15 Water Main Extension	200,000.00	06/02/16	200,000.00	02/01/17	2.000%		2,655.56	
	956,900.00		900,000.00			20,900.00	11,950.00	

Important: If there is more than one utility in the municipality, identify each note.

*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2017 Interest on Notes	11,950.00
Less: Interest Accrued to 12/31/2016(Trial Balance)	2,372.31
Subtotal	9,577.69
Add: Interest to be Accrued as of 12/31/2017	16,400.00
Required Appropriation - 2017	25,977.69

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrance 12/31/2015	Expended/ Canceled	Encumbrance 12/31/2016	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
01-01 Various Upgrades	4,978.87	-	-	-	4,978.87	-	-	-
01-11, 01-21 Water Imp. Dey Outcalt Street	9,143.09	-	-	-	9,143.09	-	-	-
02-16 Water/Sewer Improvements	46,280.52	200.00	-	-	46,480.52	-	-	-
03-19 Elevated Water Tower	5,369.57	-	-	-	5,369.57	-	-	-
03-26 Construction of Backwash Water Recovery Tank	9,000.00	-	-	-	9,000.00	-	-	-
04-18 Water/Sewer Improvements	4,001.99	-	-	-	4,001.99	-	-	-
06-06, 06-25 Water/Sewer Improvements	6,905.26	-	-	-	6,905.26	-	-	-
07-02 Water-Sewer Imp. Morrison Ave & Outcalt	4,713.49	-	-	-	4,713.49	-	-	-
08-10, 08-19 Water/Sewer Improvements	-	6,140.70	-	-	-	-	-	6,140.70
09-02 Water-Sewer Imp. Morrison Ave.	-	1,539.93	-	-	-	39.09	-	1,500.84
09-15 Water Main Extension	-	122,745.99	-	-	12,053.03	248.21	-	110,444.75
10-01 Water-Sewer Imp. Leshin Lane	-	49,500.00	-	-	49,500.00	-	-	-
11-03 Water/Sewer Improvements	-	16,137.42	-	4,365.00	-	4,623.40	-	15,879.02
11-04 Refurbishment of Water Tanks	-	15,062.78	-	-	-	62.78	-	15,000.00
12-14 Mitigation Water Plant/ Roof Replace	-	60,399.75	-	-	-	12,716.07	-	47,683.68
13-19 Water/Sewer Improvements-Grape Run Rd & Pershing Ave.	-	13,263.88	-	-	-	99.28	-	13,164.60
14-12 Improvements to Water - Sewer Plants	-	62,090.35	-	-	28,525.00	124.10	-	33,441.25
16-14 Water-Sewer Improvements	-	-	1,860,000.00	-	163,848.05	141,895.45	-	1,554,256.50
Total 70000-	90,392.79	347,080.80	1,860,000.00	4,365.00	344,518.87	159,808.38	-	1,797,511.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

canceled 140,092.79
Paid 204,426.08

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	17,516.95
Received from 2016 Budget Appropriation*	XXXXXXXX	8,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	25,516.95	XXXXXXXX
	25,516.95	25,516.95

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	200.00
Received from 2016 Budget Appropriation*	XXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2016	200.00	XXXXXXXX
	200.00	200.00

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-14 Water-Sewer Improvements	1,860,000.00	1,860,000.00		
			-	-
			-	-
			-	-
	1,860,000.00	1,860,000.00	-	-

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	4,080.76
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	90,392.79
Premium on Sale of Bond Anticipation Notes		3,078.00
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2016 Budget Revenue	-	XXXXXXXX
Balance December 31, 2016	97,551.55	XXXXXXXX
	97,551.55	97,551.55