

2016 Municipal Budget of the Borough of Hightstown, County of Mercer for the calendar year 2016

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	610,000.00	600,000.00
2. Total Miscellaneous Revenues	1,302,173.10	1,452,858.28
3. Receipts from Delinquent Taxes	280,000.00	304,000.00
4. a) Local Tax for Municipal Purposes	4,595,167.00	4,525,716.00
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for		
Support of Municipal Budget	4,595,167.00	4,525,716.00
Total General Revenues	6,787,340.10	6,882,574.28

Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	2,447,420.00	2,648,892.00
Other Expenses	3,212,794.10	3,147,606.28
2. Deferred Charges & Other Appropriations	-	-
3. Capital Improvements	40,000.00	49,500.00
4. Debt Service (Include for School Purposes)	612,126.00	571,576.00
5 Reserve for Uncollected Taxes	475,000.00	465,000.00
Total General Appropriations	6,787,340.10	6,882,574.28
Total Number of Employees	55	59

2015 Dedicated Water-Sewer Utility Budget

Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	100,000.00	85,000.00
2. Miscellaneous Revenues	3,050,000.00	3,059,784.00
3. Deficit (General Budget)		
Total Revenues	3,150,000.00	3,144,784.00

Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	771,319.00	759,887.00
Other Expenses	1,338,796.00	1,350,897.00
2. Capital Improvements	-	8,000.00
3. Debt Service	893,713.00	882,000.00
4. Deferred Charges & Other Appropriations	146,172.00	144,000.00
5 Surplus (General Budget)	-	-
Total General Appropriations	3,150,000.00	3,144,784.00
Total Number of Employees	16	16

Balance of Outstanding Debt		
	General	Water-Sewer Utility
Interest	324,674	698,582
Principal	2,429,395	5,633,476
Outstanding Balance	2,754,069	6,332,058

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Hightstown, County of Mercer on April 4, 2016.

A hearing on the Budget and Tax Resolution will be held at the Hightstown Engine Company No. 1 Firehouse Hall, 140 North Main Street, Hightstown, NJ on May 16, 2016 at 7:00 o'clock (P.M.) at which time and place objections to the Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Debra Sopronyi, Municipal Clerk at the Municipal Building, 156 Bank Street, Hightstown, NJ, (609) 490-5100, during the hours of 8:30 a.m. to 4:30 p.m.