

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS	5,216
NET VALUATION TAXABLE 2010	488,429,147
MUNICODE	1104

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HIGHTSTOWN, County of MERCER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GEORGE J. LANG, am the Chief Financial Officer, License # N-227 of the BOROUGH of HIGHTSTOWN, County of MERCER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 148 NORTH MAIN STREET, HIGHTSTOWN, NJ 08520
Phone Number (609) 490-5100
Fax Number (609) 448-2672

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER. SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

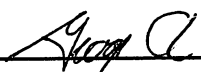
Certified by me

this _____ day of _____, 2010.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: GEORGE CHIN

Signature: 

Certificate #: 9638

Date: 2/3/11

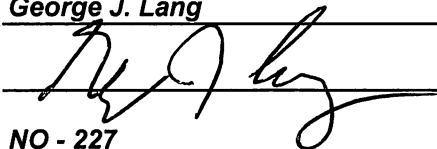
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hightstown
Chief Financial Officer: George J. Lang
Signature: 
Certificate #: NO - 227
Date: 03/04/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # Ineligible per state of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000721

Fed I.D. #

BOROUGH OF HIGHTSTOWN

Municipality

MERCER

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2010

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,017,080.56	\$ 40,516.14	\$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

- ☒ Single Audit
- ☐ Program Specific Audit
- ☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

03/04/11

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$488,347,036



SIGNATURE OF TAX ASSESSOR

BOROUGH OF HIGHTSTOWN

MUNICIPALITY

MERCER

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		218,278.26
Reserve for Encumbrances		92,063.42
Prepaid Taxes		138,818.84
Accounts Payable		24,137.64
Tax Overpayments		9,271.14
Due to Water-Sewer Operating		6,060.03
Added County Taxes Payable		17,655.60
Due to State of NJ		1,937.00
Reserve for Tax Appeals		53,001.50
Reserve for Revaluation		15,000.00
		576,223.43
		-
Subtotal		576,223.43
		-
Reserve for Receivables		601,268.09
Fund Balance		460,908.16
	1,638,399.68	1,638,399.68

"C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2009:.....	(1)	5,858.91	
	x	<u>1,464.73</u>	25%
	(2)	7,323.64	

Municipal Public Defender Trust Cash Balance December 31, 2010:..... (3) 7,538.01

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 214.37

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>George J. Lang</u>
Signature:	
Certificate #:	<u>N-227</u>
Date:	<u>3/7/2011</u>

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Tax Sale Premium</u>	\$ 492.73	\$ 28,800.00	\$ -	\$ 29,292.73
2. <u>Snow Removal</u>	1,049.13	993.27	-	2,042.40
3. <u>Law Enforcement Trust</u>	7,539.62	2,688.12	3,100.20	7,127.54
4. <u>POAA</u>	701.00	48.00	-	749.00
5. <u>Public Defender</u>	7,476.29	5,163.24	5,101.52	7,538.01
6. <u>Uniform Fire Safety Act</u>	5,695.02	-	2,719.99	2,975.03
7. <u>Recycling</u>	8,091.14	2,302.51	-	10,393.65
8. <u>Unemployment</u>	7,987.37	20,098.80	18,489.23	9,596.94
9. <u>K-9 Unit Police Dept</u>	12.49	-	-	12.49
10. <u>D & M Property Damage- Donation</u>	462.75			462.75
11. <u>Special Duty</u>	873.40	8,594.82	8,899.81	568.41
12. <u>Workers Compensation</u>	-	6,734.16	6,734.16	-
13. <u>Well Baby Donations</u>	70.00	-	-	70.00
14. <u>Memorial Day Parade- Donation</u>	1,033.55	1,239.90	962.28	1,311.17
15. <u>Hightstown Skatepark- Donations</u>	20,104.79	575.00	20,679.79	-
16. <u>Community Garden Project</u>	210.87	5,727.00	5,779.94	157.93
17. <u>Revitalization Donations</u>	69.36			69.36
18. <u></u>				-
19. <u>Presbyterian Homes - Sidewalks - Donation</u>	5,000.00	-	-	5,000.00
20. <u>Insurance Refund</u>	-	40,926.00	39,517.50	1,408.50
21. <u>Recycling - Grass</u>	5,213.86	595.00	166.50	5,642.36
22. <u>Federal Forfeiture-RMR</u>	2,995.03	8.45	750.00	2,253.48
23. <u>Tax Collector Lien</u>	49.67	124,771.32	123,480.82	1,340.17
24. <u>Housing Authority Donation- Dawes</u>	2,514.10	10,840.00	9,177.00	4,177.10
25. <u>Historical Site Commission - Donation</u>	607.61	1,000.00	-	1,607.61
26. <u>Environmental Commission</u>	893.05	-	300.00	593.05
27. <u>RCA COAH</u>	173,926.92	194.61	-	174,121.53
28. <u>Housing Rehabilitation</u>	4,575.03	367.40	4,942.43	-
29. <u>Other Escrows</u>	34,547.70	2,000.00	1,211.50	35,336.20
30. <u>Peddie Donation -First Aid</u>	28,623.73	-	-	28,623.73
Totals:	\$ -	\$ -	\$ -	\$ -

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>October Fair Donations</u>	\$ <u>4,832.01</u>	\$ <u>8,418.00</u>	<u>9,645.10</u>	\$ <u>3,604.91</u>
2. <u>Donations-National Night Out</u>	<u>501.42</u>	<u>325.00</u>	<u>694.30</u>	<u>132.12</u>
3. <u>Housing Trust - COAH Donation- Franklin St.</u>	<u>355,870.55</u>	<u>37,230.66</u>	<u>178.68</u>	<u>392,922.53</u>
4. <u>Project Lighting</u>	<u>-</u>	<u>9,700.00</u>	<u>5,377.50</u>	<u>4,322.50</u>
5. <u>Donations - Animal Control</u>	<u>2,041.42</u>	<u>-</u>	<u>-</u>	<u>2,041.42</u>
6. <u>Donations - Animal Welfare</u>	<u>2,419.88</u>	<u>13,071.43</u>	<u>8,647.43</u>	<u>6,843.88</u>
7. <u>Recreation Donations- General</u>	<u>1,000.00</u>	<u>-</u>	<u>709.62</u>	<u>290.38</u>
8. <u>Recreation Donations- Triathlon</u>	<u>11,478.39</u>	<u>24,291.21</u>	<u>10,987.22</u>	<u>24,782.38</u>
9. <u>Recreation Donations- Programs</u>	<u>818.91</u>	<u>5,026.11</u>	<u>3,162.26</u>	<u>2,682.76</u>
10. <u>Peddie Dam Footbridge Donations</u>	<u>-</u>	<u>7,939.00</u>	<u>-</u>	<u>7,939.00</u>
11. <u>Recaptured Funds -Housing Rehabilitation</u>	<u>19,169.00</u>	<u>4,330.09</u>	<u>-</u>	<u>23,499.09</u>
12. _____	<u>-</u>			<u>-</u>
13. _____				<u>-</u>
14. _____				<u>-</u>
15. _____				<u>-</u>
16. _____				<u>-</u>
17. _____				<u>-</u>
18. _____				<u>-</u>
19. _____				<u>-</u>
20. _____				<u>-</u>
21. _____				<u>-</u>
22. _____				<u>-</u>
23. _____				<u>-</u>
24. _____				<u>-</u>
25. _____				<u>-</u>
26. _____				<u>-</u>
27. _____				<u>-</u>
28. _____				<u>-</u>
29. _____				<u>-</u>
30. _____				<u>-</u>
Totals:	\$ <u>718,947.79</u>	\$ <u>373,999.10</u>	\$ <u>291,414.78</u>	\$ <u>801,532.11</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Sheet 7 N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	270,245.55	1,150,415.41	415,906.77	1,004,754.19
Trust - Assessment	-	-	-	-
Trust - Dog License	-	12,600.13	-	12,600.13
Trust - Other	130,058.24	976,714.90	60,117.05	1,046,656.09
Capital - General	300.00	292,216.34	252,988.20	39,528.14
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
_____Utility - Assessment Trust				-
Public Assistance **	-	-	-	-
Garbage District	-	-	-	-
Grant Fund	23,733.31	42,509.17	-	66,242.48
Water/Sewer Operating	257,093.23	45,342.34	11,348.45	291,087.12
Water/Sewer Capital	170,190.00	15,377.61	369.03	185,198.58
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	851,620.33	2,535,175.90	740,729.50	2,646,066.73

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

[Signature]

Title CFO

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"		
CURRENT FUND		
First Constitution	4750213826	1,150,415.41
		1,150,415.41
GRANT FUND		
First Constitution	4750201498	42,509.17
		42,509.17
CAPITAL FUND		
First Constitution	4750213839	260,372.04
Wachovia	20000097111	31,844.30
		292,216.34
ANIMAL CONTROL FUND		
First Constitution	4750213871	12,600.13
		12,600.13
OTHER TRUST		
First Constitution	4750213868 General Trust	81,898.70
First Constitution	4750213949 Law Enforcement	7,127.54
First Constitution	4750213855 Unemployment Trust	19,596.94
First Constitution	4750213952 Public Defender	7,538.01
First Constitution	4750462800 Tax Collector Lien	45,502.53
Sun Bank	4750720380 Housing Rehab	-
First Constitution	4750213842 Payroll	64,577.73
First Constitution	4750721059 Housing Trust	392,922.53
Wachovia	2000009711071 RCA -COAH	174,121.53
First Constitution	9760090118	2,253.48
First Constitution	9760056890	178,904.57
First Constitution	9760056904	2,271.34
		976,714.90
WATER/SEWER OPERATING		
First Constitution	4750213800	45,342.34
		45,342.34
WATER/SEWER CAPITAL		
First Constitution	4750213813	15,377.61
		15,377.61
TOTAL		
		2,535,175.90

Note: Sections N.J.S. 40A: 4-61, 40A: 4-62 and 40A: 4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2010
Drunk Driving Enforcement	-	11,654.05	11,654.05			-
	-					-
Clean Communities	-	7,909.71	7,909.71			-
		-				-
Municipal Court Alcohol Ed & Rehab Fund	-	7,038.23	7,038.23			-
Over the Limit - Under Arrest	5,000.00		475.00	4,525.00		-
	-					-
Body Armor Grant	-	2,209.17	2,209.17			-
Body Armor Grant - Federal	833.84	-	-			833.84
Division of Parks and Forestry Trees	-	7,000.00				7,000.00
JIF Safety Grant	1,652.00	-	1,276.00			376.00
Share Program Grant	24,833.00	-	24,833.00			-
	-					-
	-	-	-			-
	-	-	-			-
	-					-
						-
Totals	32,318.84	35,811.16	55,395.16	4,525.00	-	8,209.84

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Prior Year Encumbrances	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement	18,685.31	-	11,654.05	-	3,083.08	-		27,256.28
Clean Communities	2,516.35	7,909.71	-		10,426.06			-
	-	-						-
Mercer Revitalization Grant-2004	10,000.00	-			10,000.00			-
Municipal Court Alcohol Ed & Rehab Fund	15,989.16	-	7,038.23	-	4,017.50	1,200.00		17,809.89
SHARE Program Grant	12,076.20	-		9,483.00	21,559.20	-		-
Occupant Protection Grant - Click IT	-	-			-	-		-
Over the Limit - Under Arrest	4,800.00	-	-		275.00	-	4,525.00	-
Recycling Tonnage Grant	14,818.53	-	-		-			14,818.53
Division of Parks and Forestry Trees	-	-	7,000.00		6,100.00			900.00
Body Armor Replacement Fund -State	1,827.42	841.85	1,367.32		1,430.00			2,606.59
Body Armor Replacement Fund -Federal	1,603.47	-			-			1,603.47
FEMA State and Local Hazards Emerg	2,405.72	-			-			2,405.72
	-	-			-			-
	-	-			-			-
JIF Safety Grant	1,950.52	-		-	1,617.52			333.00
								-
Totals	86,672.68	8,751.56	27,059.60	9,483.00	58,508.36	1,200.00	4,525.00	67,733.48

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations			Received			Balance Dec. 31, 2010
		Budget	Appropriation By 40A: 4-87					
Recycling Tonnage Grant	-	-	-		5,518.84			5,518.84
			-		-			-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	-	-	-		5,518.84			5,518.84

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85002-00	XXXXXXXX	-
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	-
Levy Calendar Year 2010	XXXXXXXX	-
Paid	-	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85004-00	-	XXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXX	
2011 Levy 81105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2011 85046-00		XXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85032-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	8,337,431.57
Paid	8,337,431.57	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85034-00		XXXXXXXX
	8,337,431.57	8,337,431.57

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85042-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85044-00		XXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	10,915.59
2010 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,441,483.98
County Library 80003-04	XXXXXXXX	254,294.42
County Health	XXXXXXXX	-
County Open Space Preservation	XXXXXXXX	100,113.84
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	17,655.60
Paid	2,806,807.83	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	17,655.60	XXXXXXXX
	2,824,463.43	2,824,463.43

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXX	-
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00 -	XXXXXXXX	XXXXXXXX
Sewer - 81111-00 -	XXXXXXXX	XXXXXXXX
Water - 81112-00 -	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 -	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2010 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXX	-
State Library Aid Received in 2010	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2010	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-03	XXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2010	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2010	80004-05	XXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2010	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2010	80004-07	XXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2010	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	118,000.00	118,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,425,424.49	1,483,240.91	57,816.42
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	27,059.60	27,059.60	-
Total Miscellaneous Revenue Anticipated 80103-	1,452,484.09	1,510,300.51	57,816.42
Receipts from Delinquent Taxes 80104-	485,000.00	539,948.93	54,948.93
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,279,011.57	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,279,011.57	4,501,031.99	222,020.42
	6,334,495.66	6,669,281.43	334,785.77

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	15,052,011.40
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	-	XXXXXXXX
Regional School Tax 80119-00	8,337,431.57	XXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXX
County Taxes 80111-00	2,795,892.24	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	17,655.60	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	600,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	4,501,031.99	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	15,652,011.40	15,652,011.40

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	11,654.05	11,654.05	-
Municipal Court Alcohol Education/ Rehabilitation Program	7,038.23 -	7,038.23 -	- -
2009 Business Stimulus Fund (BSF) Grant-Trees	7,000.00	7,000.00	
Body Armor Fund - 2010	1,367.32	1,367.32	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	27,059.60	27,059.60	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	6,307,436.06
2010 Budget - Added by N.J.S. 40A: 4-87	80012-02	27,059.60
Appropriated for 2010 (Budget Statement Item 9)	80012-03	6,334,495.66
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	6,334,495.66
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	6,334,495.66
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,505,783.85
Paid or Charged - Reserve for Uncollected Taxes	80012-09	600,000.00
Reserved	80012-10	218,278.26
Total Expenditures	80012-11	6,324,062.11
Unexpended Balances Canceled (see footnote)	80012-12	10,433.55

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A: 4-46 (After adoption of Budget)		
N.J.S. 40A: 4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	57,816.42
Delinquent Tax Collections	80013-02	XXXXXXXXXX	54,948.93
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	222,020.42
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	10,433.55
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	43,644.76
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	208,097.03
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	-
Tax Overpayments canceled		XXXXXXXXXX	-
Accounts Payable canceled		XXXXXXXXXX	-
		XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07	-	XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
		-	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12	140,000.00	XXXXXXXXXX
Prior Years Senior Citizen Deduction Disallowed		750.00	XXXXXXXXXX
Prior year Refund		1,240.76	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	454,970.35	XXXXXXXXXX
		596,961.11	596,961.11

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Tax Map / Ord Copies	101.60
Refunds	6,013.11
Senior Citizens / Veterans Administrative Fee	625.00
Donation	400.00
Clerk Miscellaneous	85.00
Court Motor Vehicle Inspections	12,151.25
Owners List	160.00
Tax Collector Fees	5,660.28
Court Misc.	65.00
Police Accident Reports	904.50
Other Police Fees	1,760.20
Fire Code Other	4,568.50
Recycling Containers	4.00
Americana Lease	6,000.00
Shared Services Roosevelt	197.50
Construction Code Miscellaneous	4,917.00
Miscellaneous	31.82
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	43,644.76

SURPLUS - CURRENT FUND
YEAR 2010

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXXXX	123,937.81
2.		XXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	454,970.35
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	118,000.00	XXXXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2010	80014-05	460,908.16	XXXXXXXXXX
		578,908.16	578,908.16

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,004,754.19	
Investments	80014-07		
Sub-Total		1,004,754.19	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	576,223.43	
Cash Surplus	80014-09	428,530.76	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		377.40
Deferred Charges #	80014-12		32,000.00
Cash Deficit #	80014-13		-
Total Other Assets	80014-14	32,377.40	
	80014-15	460,908.16	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>15,414,823.88</u>
		82113-00	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	<u>-</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>-</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>97,119.25</u>
5a.	Subtotal 2010 Levy		<u>15,511,943.13</u>
5b.	Reductions due to tax appeals **		<u></u>
5c.	Total 2010 Tax Levy	82106-00	<u>15,511,943.13</u>
6.	Transferred to Tax Title Liens	82107-00	<u>11,986.49</u>
7.	Transferred to Foreclosed Property	82108-00	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	<u>19,037.50</u>
9.	Discount Allowed	82110-00	<u>-</u>
10.	Collected in Cash: In 2009	82121-00	<u>130,135.03</u>
	In 2010 *	82122-00	<u>14,940,376.37</u>
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>31,500.00</u>
	R.E.A.P. Revenue	82124-00	<u></u>
	Total to Line 14	82111-00	<u>15,102,011.40</u>
11.	Total Credits		<u>15,133,035.39</u>
12.	Amount Outstanding, December 31, 2010	83120-00	<u>378,907.74</u>
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is		<u>97.35%</u>
		82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>15,102,011.40</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>50,000.00</u>
	To Current Taxes Realized in Cash (Sheet 17)	<u>15,052,011.40</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ -
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$ N/A
Line 5c (sheet 22) Total 2010 Tax Levy	\$ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	N/A



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	\$ -
Line 5c (sheet 22) Total 2010 Tax Levy	\$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	877.40	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	26,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	-	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXX	31,250.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	377.40
Due To State of New Jersey		XXXXXXXX
	33,377.40	33,377.40


Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	26,250.00
Line 4	250.00
Line 5	-
Sub-Total	32,500.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	31,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	3,001.50
Taxes Pending Appeals	3,001.50	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	50,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXX
			XXXXXXXX
Balance December 31, 2010		53,001.50	XXXXXXXX
Taxes Pending Appeals*	53,001.50	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		53,001.50	53,001.50

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2010.



Signature of Tax Collector

T-1562
License #

2-22-11

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			612,702.78	XXXXXXXXXX
A. Taxes	83102-00	541,294.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	71,408.17	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	3,129.99
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		750.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	610,322.79
8. Totals			613,452.78	613,452.78
9. Balance Brought Down			610,322.79	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	539,948.93
A. Taxes	83116-00	538,854.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	1,094.89	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale	83118-00		-	XXXXXXXXXX
12. 2010 Taxes Transferred to Liens	83119-00		11,986.49	XXXXXXXXXX
13. 2010 Taxes	83123-00		378,907.74	XXXXXXXXXX
14. Balance December 31, 2010			XXXXXXXXXX	461,268.09
A. Taxes	83121-00	378,968.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	82,299.77	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,001,217.02	1,001,217.02

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 88.46%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2011.

408,037.75

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	-	XXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXX	XXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXX
5A.	84102-00		XXXXXXXXX
5B.	84105-00	XXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXX	-
8. Sales		XXXXXXXXX	XXXXXXXXX
9. Cash*	84109-00	XXXXXXXXX	
10. Contract	84110-00	XXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXX
17. Collected*	84117-00	XXXXXXXXX	
18.	84118-00	XXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22. Collected*	84122-00	XXXXXXXXX	
23.	84123-00	XXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2010

(84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount 2010 <u>Budget</u>	Amount Resulting from 2010	Balance as at <u>Dec. 31, 2010</u>
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
	Overexpenditure of				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2011</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
7/17/2006	Revision of Tax Map	15,000.00	3,000.00	6,000.00	3,000.00	-	3,000.00
				-			-
11/6/2006	Revaluation	145,000.00	29,000.00	58,000.00	29,000.00		29,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	160,000.00	32,000.00	64,000.00	32,000.00	-	32,000.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.



Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30 N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	3,965,000.00	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	230,000.00	XXXXXXXX	
Outstanding, December 31, 2010	80033-04	3,735,000.00	XXXXXXXX	
		3,965,000.00	3,965,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	245,000.00
2011 Interest on Bonds *		80033-06	124,900.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2010	80033-10	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	124,900.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(~~COUNTY~~) (MUNICIPAL) DAM RESTORATION LOAN

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	-	
Issued	80033-02	XXXXXXXXXX	153,125.00	
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-04	153,125.00	XXXXXXXXXX	
		153,125.00	153,125.00	
2011 Loan Maturities			80033-05	3,400.23
2011 Interest on Loans			80033-06	3,925.87
Total 2011 Debt Service for Dam Restoration Loan			80033-13	7,326.10
LOAN				
Outstanding January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-10	-	XXXXXXXXXX	
		-	-	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	-
Total 2011 Debt Service for Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Dam Restoration Loan	3,400.23	153,125.00	8/25/2010	2.00%
Maturities are estimated				
Total	3,400.23	153,125.00		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2010	80034-03	-	XXXXXXXXXX	
		-	-	
2011 Bond Maturities - Term Bonds		80034-04		
2011 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2010	80034-09	-	XXXXXXXXXX	
		-	-	
2011 Interest on Bonds *		80034-10		
2011 Bond Maturities - Serial Bonds		80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12		

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
07-04 Auto. Garbage Truck/Containers	229,696.00	12/28/07	204,146.00	12/09/11	0.75%	25,550.00	1,531.10	12/09/11
07-21 Acq. Of Ambulance	84,750.00	12/28/07	75,300.00	12/09/11	0.75%	9,450.00	564.75	12/09/11
07-26 Police Dept Equipment	58,900.00	12/11/08	58,900.00	12/09/11	0.75%	7,000.00	441.75	12/09/11
08-01 Imp to Westerlea Ave.	78,500.00	12/11/08	53,000.00	12/09/11	0.75%	3,000.00	397.50	12/09/11
09-01 Reconstruction of Morrison Ave.	115,200.00	12/23/09	57,700.00	12/09/11	0.75%		432.75	12/09/11
09-10 Imp to Memorial Parking Lot	154,500.00	12/23/09	154,500.00	12/09/11	0.75%		1,158.75	12/09/11
10-02 Reconstruction of Leshin Lane	228,000.00	12/10/10	228,000.00	12/09/11	0.75%		1,710.00	12/09/11
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Totals			831,546.00			45,000.00	6,236.60	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals	-		-			-	-	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

NOT APPLICABLE

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Encumbrance Canceled	Expended	Authorizations Canceled	Balance - December 31, 2010	
							Funded	Unfunded
97-02, 00-9	Public Works Facility	38,756.52	-		24,052.12		14,704.40	-
99-03	Various Public Improvements	7,000.00	-				7,000.00	-
01-05	Downtown Revitalization Project	448.95	-				448.95	-
00-05	Housing Rehabilitation	6,553.72	-				6,553.72	-
00-10	Greenways Project	21,810.99	-		-		21,810.99	-
01-17, 02-18	Reconstruction of Center Street	82.77	-			82.77	-	-
04-17	Acq. of Capacity Rights - JCP&L	34,040.25	-				34,040.25	-
05-04	Mercer St. Revitalization Project	17,182.52	-		-		17,182.52	-
05-24	Peddie Lake Dam Improvements	-	8,161.12		5,555.18		-	2,605.94
05-32	Various Equipment - Police and Court	2,509.00	-				2,509.00	-
05-34	Streetscape/Main St. Redevelopment	63,956.31	-			35,341.00	28,615.31	-
06-22	Purchase of Various Equipment	1,072.00	-				1,072.00	-
			-				-	-
								-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorization		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
07-01/ Road Imp Morrison Ave and Outcalt	8,042.90	-			-		8,042.90	-
07-09 Various Equipment - Police and Court	30.10	-					30.10	-
07-26 Police Department Equipment	-	618.17					-	618.17
08-01 Westerlea Ave Improvements	-	28,294.50					-	28,294.50
08-14 Purchase of Air Paks for Fire CO.	122.18	-			122.18		-	-
08-18 Police Dept Radar and Radio Equip	452.50	-			-		452.50	-
09-01 Reconstruction of Morrison Ave.	-	4,391.75			1,084.63		-	3,307.12
09-09 Improvements to Franklin Street	107.50	-			86.25		21.25	-
09-10 Imp. To Memorial Park Parking Lot	251,425.80	154,500.00			375,594.13		-	30,331.67
09-20 Stockton St. Historic District Improvmnts	-	1,805,896.00			1,070,568.00		-	735,328.00
10-02 Reconstruction of Leshin Lane	-	-	568,000.00		528,284.68		-	39,715.32
10-16 Summit St Sidewalk Improvements	-	-	180,000.00		8,209.50		-	171,790.50
							-	-
							-	-
								-
								-
Total 70000-	453,594.01	2,001,861.54	748,000.00	-	2,013,556.67	35,423.77	142,483.89	1,011,991.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXX	20,630.00
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXX	1,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	-	XXXXXXXX
			XXXXXXXX
Balance December 31, 2010	80031-05	21,630.00	XXXXXXXX
		21,630.00	21,630.00

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXX	-
Received from 2010 Budget Appropriation*	80030-02	XXXXXXXXX	
Received from 2010 Emergency Appropriation*	80030-03	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2010	80030-05	-	XXXXXXXXX
		-	-

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Reconst. of Leshin Lane (1)	568,000.00	568,000.00	-	-
Summit Street Sidewalk				
Improvements(2)	180,000.00	180,000.00	-	-
		-	-	-
			-	-
Total 80032-00	748,000.00	748,000.00	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Grant Receivable \$455,000

(2) Grant Receivable \$147,000

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXX	1,722.61
Premium on Sale of Bonds		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	82.77
			-
Appropriated to Finance Improvement Authorizations	80029-02	-	XXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2010	80029-04	1,805.38	XXXXXXXX
		1,805.38	1,805.38

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010		
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2011		
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement		
5. Total of 3 and 4 - Gross Appropriation		
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.		
1.	Total Tax Levy for the Year 2010 was	15,511,943.13
2.	Amount of Item 1 Collected in 2010 (*)	15,102,011.40
3.	Seventy (70) percent of Item 1	10,858,360.19
	(*) Including prepayments and overpayments applied.	

B.		
1.	Did any maturities of bonded obligations or notes fall due during the year 2010?	
	Answer YES or NO	Yes
2.	Have payments been made for all bonded obligations or notes due on or before December 31, 2010?	
	Answer YES or NO	Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	
		No

D.		
1.	Cash Deficit 2009	None
2.	4% of 2008 Tax Levy for all purposes:	
	Levy _____ =	
3.	Cash Deficit 2010	None
4.	4% of 2010 Tax Levy for all purposes:	
	Levy _____ =	

E.	<u>Unpaid</u>		
1.	State Taxes		NONE
2.	County Taxes	17,655.60	17,655.60
3.	Amounts due Special Districts		NONE
4.	Amounts due School Districts for Local School Tax		NONE

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010 please observe instructions of Sheet 2.

NOTE: THE BOROUGH DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY OPERATING FUND		
Cash	291,087.12	
Due From Current Fund	6,060.03	
Due From Water Sewer Capital Fund	300,000.00	
Due From Trust Fund	10,000.00	
Consumer Accounts Receivable:		
Water-Sewer Rents	151,847.53	
Gray Water Fees	4,882.38	
Appropriation Reserves		105,095.66
Reserve for Encumbrances		73,807.54
Prepaid Rents		3,427.73
Rent Overpayments		1,701.74
Due to Other Trust		-
Accrued Interest on Notes		81.81
Accrued Interest on Bonds		51,219.80
Accrued Interest on Loans		-
		235,334.28
Reserve for Receivables		156,729.91
Fund Balance		371,812.87
	763,877.06	763,877.06

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2010

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	303,450.00	
Bonds and Notes Authorized but not Issued		303,450.00
Cash	185,198.58	
Fixed Capital	12,962,487.48	
Fixed Capital Authorized and Uncompleted	5,070,400.00	
Loans Receivable	576,319.00	
Serial Bonds Payable		4,850,000.00
Loans Payable		1,946,250.00
Bond Anticipation Notes		187,000.00
Encumbrances Payable		253,524.06
Due tp Water-Sewer Utility Operating Fund		300,000.00
Improvement Authorizations - Funded		101,383.49
Improvement Authorizations - Unfunded		381,742.32
Reserve for Amortization		10,406,987.48
Deferred Reserve for Amortization		338,800.00
Capital Improvement Fund		25,016.95
Down Payments on Improvements		200.00
		-
Fund Balance		3,500.76
	19,097,855.06	19,097,855.06

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Sheet 57

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	325,000.00	325,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Rents		2,196,600.00	2,381,174.63	184,574.63
Miscellaneous		557,500.00	604,564.21	47,064.21
				-
				-
Added by N.J.S. 40A: 4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		3,079,100.00	3,310,738.84	231,638.84
Deficit (General Budget)**	06			
	07	3,079,100.00	3,310,738.84	231,638.84

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	3,079,100.00
Added by N.J.S. 40A: 4-87	-
Emergency	-
Total Appropriations	3,079,100.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	3,079,100.00
Deduct Expenditures:	
Paid or Charged	2,966,839.25
Reserved	105,095.66
Surplus (General Budget)**	-
Total Expenditures	3,071,934.91
Unexpended Balance Canceled (See Footnote)	7,165.09

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION
WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 WATER-SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Accounts Payable canceled	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the WATER-SEWER Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	112,322.07	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		112,322.07

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2010 OPERATIONS WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	231,638.84
Unexpended Balances of Appropriations	XXXXXXXX	7,165.09
Miscellaneous Revenue Not Anticipated	XXXXXXXX	125.01
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXX	112,322.07
Deficit in Anticipated Revenue		XXXXXXXX
Refund of Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	351,251.01	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	351,251.01	351,251.01

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	345,561.86
Excess in Results of 2010 Operations	XXXXXXXX	351,251.01
Amount Appropriated in 2010 Budget - Cash	325,000.00	XXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2010	371,812.87	XXXXXXXX
	696,812.87	696,812.87

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		291,087.12
Investments		-
Interfund Accounts Receivable		316,060.03
Subtotal		607,147.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		235,334.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		371,812.87
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET		371,812.87

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$	<u>169,555.41</u>
Increased by:			
Water-Sewer Rents Levied		\$	<u>2,363,466.75</u>
			2,533,022.16
Decreased by:			
Collections	\$	<u>2,256,134.40</u>	
Overpayments applied	\$	<u>2,966.54</u>	
Transfer to _____ Liens	\$	<u></u>	
Other Prepaid	\$	<u>122,073.69</u>	
		\$	<u>2,381,174.63</u>
Balance December 31, 2010		\$	<u>151,847.53</u>

SCHEDULE OF _____ LIENS

Balance December 31, 2009		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u></u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u></u>
Balance December 31, 2010		\$	<u></u>

SCHEDULE OF GRAY WATER FEES ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$	<u>7,750.10</u>
Increased by:			
Gray Water Fees Levied		\$	<u>492,814.88</u>
			500,564.98
Decreased by:			
Collections	\$	<u>495,014.45</u>	
Overpayments applied	\$	<u>668.15</u>	
Transfer to _____ Liens	\$	<u> </u>	
Other	\$	<u>-</u>	
		\$	<u>495,682.60</u>
Balance December 31, 2010		\$	<u>4,882.38</u>

SCHEDULE OF _____ LIENS

Balance December 31, 2009		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2010		\$	<u> </u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting from 2010	Balance as at <u>Dec. 31, 2010</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2011</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
_____ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service	
Outstanding January 1, 2010	XXXXXXXX			
Issued	XXXXXXXX			
Paid		XXXXXXXX		
Outstanding December 31, 2010		XXXXXXXX		
2011 Bond Maturities - Assessment Bonds				
2011 Interest on Bonds *				
<u>WATER-SEWER</u> UTILITY CAPITAL BONDS				
Outstanding January 1, 2010	XXXXXXXX	5,010,000.00		
Issued	XXXXXXXX			
Paid	160,000.00	XXXXXXXX		
Outstanding December 31, 2010	4,850,000.00	XXXXXXXX		
	5,010,000.00	5,010,000.00		
2011 Bond Maturities - Capital Bonds				440,000.00
2011 Interest on Bonds *		176,100.00		

INTEREST ON BONDS - _____ WATER-SEWER _____ UTILITY BUDGET		
2011 Interest on Bonds (*Items)	176,100.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	51,219.80	
Subtotal	124,880.20	
Add: Interest to be Accrued as of 12/31/2011	47,357.30	
Required Appropriations 2011		172,237.50

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX	271,812.71	
Issued	XXXXXXXXXX	1,946,250.00	
Paid	271,812.71	XXXXXXXXXX	
Outstanding December 31, 2010	1,946,250.00	XXXXXXXXXX	
	2,218,062.71	2,218,062.71	
2011 Loan Maturities			66,830.35
2011 Interest on Loans*		10,537.50	
UTILITY LOAN			
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans*			

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	10,537.50	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	-	
Subtotal	10,537.50	
Add: Interest to be Accrued as of 12/31/2011	8,531.25	
Required Appropriations 2011		19,068.75

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ Environmental Infrastructure				
Trust- Fund Loan	51,830.35	1,451,250.00	03/10/10	0.00%
NJ Environmental Infrastructure				
Trust- Traditional	15,000.00	495,000.00	03/10/10	various
	66,830.35	1,946,250.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1. 08-19 Water/Sewer Improvements	148,000.00	12/11/08	148,000.00	12/09/11	0.750%	6,000.00	1,110.00	
2. 09-02 Morrison Avenue Improvements	81,900.00	12/23/09	39,000.00	12/09/11	0.750%	-	292.50	
3.						-	-	
4.						-	-	
5.						-	-	
6.						-	-	
7.						-	-	
8.						-		
9.								
	229,900.00		187,000.00			6,000.00	1,402.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2011 Interest on Notes	1,402.50
Less: Interest Accrued to 12/31/2010(Trial Balance)	81.81
Subtotal	1,320.69
Add: Interest to be Accrued as of 12/31/2011	218.17
Required Appropriation - 2011	1,538.86

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Encumbrance Canceled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
	-	-			-		-	-
01-01 Various Upgrades	2,928.87	-			-		2,928.87	-
01-11, 01-21 Water Imp. Dey Outcalt Street	33,089.46	-			23,946.37		9,143.09	-
02-16 Water/Sewer Improvements	126,580.81	-			64,400.29		62,180.52	-
03-19 Elevated Water Tower	5,405.57	-			36.00		5,369.57	-
03-26 Backwash Water Recovery Tank	33.02	-			-	33.02	-	-
04-18 Water/Sewer Improvements	4,001.99	-			-		4,001.99	-
06-06, 06-25 Water/Sewer Improvements	10,565.82	-			3,660.56		6,905.26	-
07-02 Water-Sewer Improvements - Morrison Ave and Outcalt	4,713.49	-			-		4,713.49	-
08-10, 08-19 Water/Sewer Improvements	6,716.33	-			575.63		6,140.70	-
09-02 Water-Sewer Imp. Morrison Ave.	-	3,059.49			540.63		-	2,518.86
09-15 Water Main Extension		1,999,300.00			1,665,784.94		-	333,515.06
10-01 Water-Sewer Improvements - Leshin Lane	-	-	52,000.00		6,291.60			45,708.40
Total 70000-	194,035.36	2,002,359.49	52,000.00	-	1,765,236.02	33.02	101,383.49	381,742.32

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	16.95
Received from 2010 Budget Appropriation*	XXXXXXXX	27,500.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	2,500.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	25,016.95	XXXXXXXX
	27,516.95	27,516.95

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	200.00
Received from 2010 Budget Appropriation*	XXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2010	200.00	XXXXXXXX
	200.00	200.00

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Water-Sewer Improvements - Leshin				
Lane	52,500.00	49,500.00	2,500.00	2,500.00
	52,500.00	49,500.00	2,500.00	2,500.00

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	3,467.74
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	33.02
Premium on Sale of Bond Anticipation Notes		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXX
Balance December 31, 2010	3,500.76	XXXXXXXX
	3,500.76	3,500.76

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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