

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS 5,216
NET VALUATION TAXABLE 2009 499,728,918
MUNICODE 1104

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HIGHTSTOWN, County of MERCER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GEORGE J. LANG, am the Chief Financial Officer, License # N-227 of the BOROUGH of HIGHTSTOWN, County of MERCER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 148 NORTH MAIN STREET, HIGHTSTOWN, NJ 08520
Phone Number (609) 490-5100
Fax Number (609) 448-2672

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me
this _____ day of _____, 2009.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: GEORGE CHIN

Signature: 

Certificate #: 9638

Date: 2/23/10

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

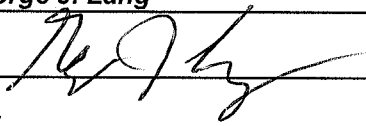
1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ Ineligible per state _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Hightstown**
Chief Financial Officer: **George J. Lang**
Signature: 
Certificate #: **227**
Date: **3/12/2010**

21-6000721
Fed I.D. #
BOROUGH OF HIGHTSTOWN
Municipality
MERCER
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2009

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>235,648.62</u>	\$ <u>36,692.27</u>	\$ <u>-</u>

Type of Audit Required by OMB A-133 and OMB 04-04:

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

03/12/10

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

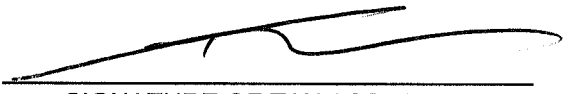
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 488,429,147



SIGNATURE OF TAX ASSESSOR

BOROUGH OF HIGHTSTOWN

MUNICIPALITY

MERCER

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2009

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2009

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves		294,071.89	
Reserve for Encumbrances		50,070.91	
Prepaid Taxes		133,519.53	
Accounts Payable		35,395.10	
Tax Overpayments		27,270.96	
Due to Water-Sewer Operating		348,847.42	
Due to Grant Fund		2,065.13	
Due to Other Trust		27,805.62	
Added County Taxes Payable		10,915.59	
Due to State of NJ		868.00	
Reserve for Tax Appeals		3,001.50	
Reserve for Revaluation		21,500.00	
		955,331.65	"C"
Special Emergency Notes Payable		64,000.00	
Subtotal		1,019,331.65	
		-	
Reserve for Receivables		615,475.06	
Fund Balance		120,650.56	
	1,755,457.27	1,755,457.27	

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2008:.....	(1)	3,600.00	
	x	<u>900.00</u>	25%
	(2)	4,500.00	

Municipal Public Defender Trust Cash Balance December 31, 2009:..... (3) 7,476.29

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 2,976.29

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: George J. Lang

Signature: 

Certificate #: N-227

Date: 3/12/2010

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2008 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at <u>Dec. 31, 2009</u>
1. <u>Tax Sale Premium</u>	\$ 492.73	\$ -	\$ -	\$ 492.73
2. <u>Snow Removal</u>	11,797.70	1,000.00	11,748.57	1,049.13
3. <u>Law Enforcement Trust</u>	9,742.80	5,493.75	7,696.93	7,539.62
4. <u>POAA</u>	655.00	46.00	-	701.00
5. <u>Public Defender</u>	9,047.48	4,287.72	5,858.91	7,476.29
6. <u>UFSA - Penalty</u>				
6. <u>Assessments - Fire Dept.</u>	1,905.75	-	-	1,905.75
7. <u>Recycling</u>	10,989.44	2,488.95	5,387.25	8,091.14
8. <u>Unemployment</u>	31,634.51	7,500.00	31,147.14	7,987.37
9. <u>K-9 Unit Police Dept</u>	12.49	-	-	12.49
10. <u>D & M Property Damage-</u>				
10. <u>Donation</u>	462.75			462.75
11. <u>Special Duty</u>	2,637.29	35,062.33	36,720.70	978.92
12. <u>Workers Compensation</u>	2,223.92	11,740.86	13,964.78	-
13. <u>Well Baby Donations</u>	70.00	-	-	70.00
14. <u>Memorial Day Parade-</u>				
14. <u>Donation</u>	570.79	587.76	125.00	1,033.55
15. <u>Hightstown Skatepark-</u>				
15. <u>Donations</u>	19,200.23	3,724.56	2,820.00	20,104.79
16. <u>Community Garden Project</u>	216.96	5,616.86	5,622.95	210.87
17. <u>Revitalization Donations</u>	69.36			69.36
18. <u>Park Commission -Trees -</u>				
18. <u>Donations</u>	50.03	43.73	93.76	-
19. <u>Presbyterian Homes -</u>				
19. <u>Sidewalks - Donation</u>	5,000.00	-	-	5,000.00
20. <u>Uniform Fire Safety Act</u>	3,914.27	-	125.00	3,789.27
21. <u>Recycling - Grass</u>	4,453.36	820.00	59.50	5,213.86
22. <u>Federal Forfeiture-RMR</u>	-	2,995.03	-	2,995.03
23. <u>Tax Collector Lien</u>	110.01	116,789.80	116,850.14	49.67
24. <u>Housing Authority Donation</u>	936.50	9,060.00	7,482.40	2,514.10
25. <u>Historical Site Commission -</u>				
25. <u>Donation</u>	618.61	-	11.00	607.61
26. <u>Environmental Commission</u>	593.05	300.00	-	893.05
27. <u>RCA COAH</u>	176,818.22	20,292.70	23,184.00	173,926.92
28. <u>Housing Rehabilitation</u>	7,534.71	672.89	3,632.57	4,575.03
29. <u>Other Escrows</u>	35,810.91	1,530.64	2,793.85	34,547.70
30. <u>Peddie Donation -First Aid</u>	28,623.73	-	-	28,623.73
Totals:	\$ -	\$ -	\$ -	\$ -

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2008 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2009</u>
1. <u>October Fair Donations</u>	\$ 3,120.35	\$ 8,195.00	6,483.34	\$ 4,832.01
2. <u>Bridge of Peace Donation</u>	409.00	-	409.00	-
3. <u>Housing Trust - COAH</u>	380,421.10	29,715.79	54,266.34	355,870.55
4. <u>Parks and Recreation</u>	1,000.00	26,581.41	14,284.11	13,297.30
5. <u>Donations - Animal Control</u>	2,041.42	-	-	2,041.42
6. <u>Donations - Animal Welfare</u>	4,461.92	11,369.80	13,411.84	2,419.88
7. <u>Donations-National Night</u>				
7. <u>Out</u>	363.78	1,300.00	1,162.36	501.42
8. <u>Reserve for refund</u>	4,850.00	-	4,850.00	-
9. _____	-	-	-	-
10. <u>Pedal Boat Donations</u>	491.65	-	491.65	-
11. <u>Recaptured Funds -Housing</u>				
11. <u>Rehabilitation</u>	-	19,169.00	-	19,169.00
12. _____				-
13. _____				-
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 763,351.82	\$ 326,384.58	\$ 370,683.09	\$ 719,053.31

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 7 N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2009

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	51,253.09	1,132,363.42	108,511.70	1,075,104.81
Trust - Assessment	-	-	-	-
Trust - Dog License	-	9,065.00	-	9,065.00
Trust - Other	11,338.84	937,421.85	23,057.76	925,702.93
Capital - General	-	96,274.08	2,121.16	94,152.92
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
_____ Utility - Assessment Trust				-
Public Assistance **	-	-	-	-
Garbage District	-	-	-	-
Grant Fund	-	73,531.75	11,760.04	61,771.71
Water/Sewer Operating	32,110.09	374,620.43	13,631.75	393,098.77
Water/Sewer Capital	-	79,581.74	49.70	79,532.04
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	94,702.02	2,702,858.27	159,132.11	2,638,428.18

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2009.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2009.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title CFO

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND			
First Constitution	4750213826		1,132,363.42
			1,132,363.42
GRANT FUND			
First Constitution	4750201498		73,531.75
			73,531.75
CAPITAL FUND			
First Constitution	4750213839		44,426.32
Wachovia	20000097111		51,847.76
			96,274.08
ANIMAL CONTROL FUND			
First Constitution	4750213871		9,065.00
			9,065.00
OTHER TRUST			
First Constitution	4750213868	General Trust	159,628.19
First Constitution	4750213949	Law Enforcement	10,534.65
First Constitution	4750213855	Unemployment Trust	7,991.23
First Constitution	4750213952	Public Defender	7,476.29
First Constitution	4750462800	Tax Collector Lien	49.67
Sun Bank	4750720380	Housing Rehab	4,575.03
First Constitution	4750213842	Payroll	21,539.03
First Constitution	4750721059	Housing Trust	355,881.55
Wachovia	2000009711071	RCA -COAH	173,926.92
First Constitution	9760056890		196,242.81
First Constitution	9760056904		(423.52)
			937,421.85
WATER/SEWER OPERATING			
First Constitution	4750213800		374,620.43
			374,620.43
WATER/SEWER CAPITAL			
First Constitution	4750213813		79,581.74
			79,581.74
TOTAL			2,702,858.27

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2009
Drunk Driving Enforcement	-	11,464.17	11,464.17			-
Clean Communities	-	7,623.22	7,623.22			-
Mercer Revitalization Grant	11,000.00		11,000.00			-
NJ Historic Trust - Stockton Street	42,298.00	-	42,298.00			-
Municipal Court Alcohol Ed & Rehab Fund	-	8,771.40	8,771.40			-
Recycling Tonnage Grant	-	7,179.27	7,179.27			-
Click It or Ticket	-	3,100.00	3,100.00			-
Body Armor Grant	-	-				-
Body Armor Grant - Federal	1,626.23	1,454.66	2,247.05			833.84
	-	-				-
JIF Safety Grant	1,652.00	1,930.00	1,930.00			1,652.00
Share Program Grant	45,873.00	10,000.00	31,040.00			24,833.00
Over the Limit - Under Arrest	-	8,750.00	3,750.00			5,000.00
	-	-	-			-
	-	-	-			-
	-					-
						-
Totals	102,449.23	60,272.72	130,403.11	-	-	32,318.84

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations		Prior Year Encumbrances	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement	12,204.36	11,464.17		267.00	5,151.60	-		18,783.93
Clean Communities	426.47	7,623.22			5,533.34			2,516.35
	-							-
Mercer Revitalization Grant-2004	10,000.00							10,000.00
Municipal Court Alcohol Ed & Rehab Fund	11,443.14	8,771.40		462.35	4,687.73	-		15,989.16
SHARE Program Grant	5,350.00	10,000.00		26,323.00	20,113.80	9,483.00		12,076.20
Occupant Protection Grant - Click IT	-	3,100.00			3,100.00			-
Over the Limit - Under Arrest	-	-	8,750.00		4,048.62			4,701.38
Recycling Tonnage Grant	7,639.26		7,179.27		-			14,818.53
	-							-
Body Armor Replacement Fund -State	1,827.42		-		-			1,827.42
Body Armor Replacement Fund -Federal	148.81	1,454.66			-			1,603.47
FEMA State and Local Hazards Emerg	2,405.72				-			2,405.72
	-				-			-
	-				-			-
JIF Safety Grant	1,383.02	1,930.00		628.95	1,991.45			1,950.52
								-
Totals								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Sheet 11a

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations		Prior Year Encumbrances	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
								-
NJ Historic Trust - Stockton Street	-							-
Grant	626.17	-		-	626.17	-		-
Match	-	-			-			-
	-				-	-		-
NJ DEP Stormwater Mgt Grant	579.63	-			579.63	-		-
		-	-		-	-		-
		-	-		-	-		-
		-	-		-	-		-
								-
								-
								-
								-
								-
								-
								-
Totals	54,034.00	44,343.45	15,929.27	27,681.30	45,832.34	9,483.00	-	86,672.68

Sheet 12

Grant	Balance Jan. 1, 2009	Transferred to 2009 Budget Appropriations			Received			Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
NONE								-
			-		-			-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	-	-	-		-			-

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2009		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2008-2009) 85002-00	XXXXXXXX	-
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXX	-
Levy Calendar Year 2009	XXXXXXXX	-
Paid	-	XXXXXXXX
Balance December 31, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2009-2010) 85004-00	-	XXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2009 85045-00	XXXXXXXX	
2009 Levy 81105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2009 85046-00		XXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85032-00	XXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXX	
Levy Calendar Year 2009	XXXXXXXX	8,212,075.99
Paid	8,212,075.99	XXXXXXXX
Balance December 31, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85034-00		XXXXXXXX
	8,212,075.99	8,212,075.99

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85042-00	XXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXX	
Levy Calendar Year 2009	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85044-00		XXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	24,258.84
2009 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,412,253.04
County Library 80003-04	XXXXXXXX	244,163.50
County Health	XXXXXXXX	-
County Open Space Preservation	XXXXXXXX	160,571.02
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	10,915.59
Paid	2,841,246.40	XXXXXXXX
Balance December 31, 2009	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	10,915.59	XXXXXXXX
	2,852,161.99	2,852,161.99

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2009 80003-06	XXXXXXXX	-
2009 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00 -	XXXXXXXX	XXXXXXXX
Sewer - 81111-00 -	XXXXXXXX	XXXXXXXX
Water - 81112-00 -	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 -	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2009 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2009 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXX	-
State Library Aid Received in 2009	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2009	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-03	XXXXXXXX	
State Library Aid Received in 2009	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2009	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2009	80004-05	XXXXXXXX	
State Library Aid Received in 2009	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2009	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2009	80004-07	XXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2009	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source		Budget	Realized	Excess or Deficit*
		-01	-02	-03
Surplus Anticipated	80101-	385,000.00	385,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		1,601,558.42	1,559,434.84	(42,123.58)
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet		15,929.27	15,929.27	-
Total Miscellaneous Revenue Anticipated	80103-	1,617,487.69	1,575,364.11	(42,123.58)
Receipts from Delinquent Taxes	80104-	300,000.00	306,116.66	6,116.66
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	3,677,583.78	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	3,677,583.78	3,538,883.64	(138,700.14)
		5,980,071.47	5,805,364.41	(174,707.06)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	14,203,862.78
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00	-	XXXXXXXX
Regional School Tax	80119-00	8,212,075.99	XXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXX
County Taxes	80111-00	2,816,987.56	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	10,915.59	XXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXX
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	375,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	3,538,883.64	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		14,578,862.78	14,578,862.78

*These Items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2009

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	7,179.27	7,179.27	-
Over the Limit Under Arrest	8,750.00	8,750.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	15,929.27	15,929.27	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	5,964,142.20
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	15,929.27
Appropriated for 2009 (Budget Statement Item 9)	80012-03	5,980,071.47
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	5,980,071.47
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	5,980,071.47
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,289,984.74
Paid or Charged - Reserve for Uncollected Taxes	80012-09	375,000.00
Reserved	80012-10	294,071.89
Total Expenditures	80012-11	5,959,056.63
Unexpended Balances Canceled (see footnote)	80012-12	21,014.84

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	-
Delinquent Tax Collections	80013-02	XXXXXXXXXX	6,116.66
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	-
Unexpended Balances of 2009 Budget Appropriations	80013-04	XXXXXXXXXX	21,014.84
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	71,477.24
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves	80013-05	XXXXXXXXXX	199,476.37
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXXXX	367.90
Tax Overpayments canceled		XXXXXXXXXX	8.89
Accounts Payable canceled		XXXXXXXXXX	207.00
		XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2009	80013-07	-	XXXXXXXXXX
Balance December 31, 2009	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	42,123.58	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
		-	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	138,700.14	XXXXXXXXXX
Interfund Advances Originating in 2009	80013-12		XXXXXXXXXX
Prior Years Senior Citizen Deduction Disallowed		1,000.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	116,845.18	XXXXXXXXXX
		298,668.90	298,668.90

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Tax Map / Ord Copies	105.06
Restitution	619.05
Refunds	6,727.77
Senior Citizens / Veterans Administrative Fee	660.00
Donation	325.00
Proceeds Borough Property	15,000.00
Court Motor Vehicle Inspections	21,959.38
Owners List	60.00
Tax Collector Fees	3,013.36
Court Misc.	847.75
Police Accident Reports	701.75
Other Police Fees	4,006.54
Fire Code Other	5,517.00
Recycling Containers	18.00
Americana Lease	6,000.00
Vending Machine	75.48
Shared Services Roosevelt	282.50
Construction Code Miscellaneous	4,675.50
Miscellaneous	883.10
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	71,477.24

SURPLUS - CURRENT FUND

YEAR 2009

		Debit	Credit
1. Balance January 1, 2009	80014-01	XXXXXXXX	388,805.38
2.		XXXXXXXX	
3. Excess Resulting from 2009 Operations	80014-02	XXXXXXXX	116,845.18
4. Amount Appropriated in the 2009 Budget - Cash	80014-03	385,000.00	XXXXXXXX
5. Amount Appropriated in 2009 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2009	80014-05	120,650.56	XXXXXXXX
		505,650.56	505,650.56

ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,075,104.81
Investments	80014-07	
Sub-Total		1,075,104.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	955,331.65
Cash Surplus	80014-09	119,773.16
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	877.40
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	877.40
	80014-15	120,650.56

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>14,707,022.95</u>
		82113-00	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	<u>-</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>-</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>57,040.25</u>
5a.	Subtotal 2009 Levy		<u>14,764,063.20</u>
5b.	Reductions due to tax appeals **		<u> </u>
5c.	Total 2009 Tax Levy	82106-00	<u>14,764,063.20</u>
6.	Transferred to Tax Title Liens	82107-00	<u>11,427.67</u>
7.	Transferred to Foreclosed Property	82108-00	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	<u>20,920.30</u>
9.	Discount Allowed	82110-00	<u>-</u>
10.	Collected in Cash: In 2008	82121-00	<u>115,200.39</u>
	In 2009 *	82122-00	<u>14,056,162.39</u>
	State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>32,500.00</u>
	R.E.A.P. Revenue	82124-00	<u> </u>
	Total to Line 14	82111-00	<u>14,203,862.78</u>
11.	Total Credits		<u>14,236,210.75</u>
12.	Amount Outstanding, December 31, 2009	83120-00	<u>527,852.45</u>
13.	Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is		<u>96.20%</u>
		82112-00	<u> </u>

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		<u>14,203,862.78</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>-</u>
	To Current Taxes Realized in Cash (Sheet 17)		<u>14,203,862.78</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ -
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$ N/A
Line 5c (sheet 22) Total 2009 Tax Levy	\$ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	\$ -
Line 5c (sheet 22) Total 2009 Tax Levy	\$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,377.40	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	6,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	25,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	33,000.00
10.		
11.		
12. Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	877.40
Due To State of New Jersey		XXXXXXXXXX
	35,127.40	35,127.40

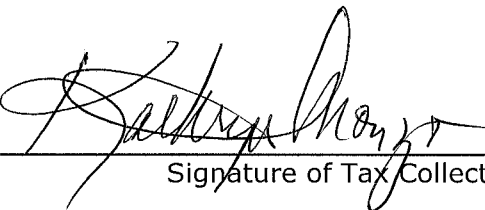
Calculation of Amount to be included on Sheet 22, Item 10-
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	6,500.00
Line 3	25,250.00
Line 4	-
Line 5	<u>1,000.00</u>
Sub-Total	32,750.00
Less: Line 7	<u>250.00</u>
To Item 10, Sheet 22	<u><u>32,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2009		XXXXXXXXX	64,400.00
Taxes Pending Appeals	64,400.00	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXX	XXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		61,398.50	XXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXX
Balance December 31, 2009		3,001.50	XXXXXXXXX
Taxes Pending Appeals*	3,001.50	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXX	XXXXXXXXX
		64,400.00	64,400.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009.



Signature of Tax Collector

T-1562
License #

3-2-10
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$ _____
- Total

\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$ _____
4. Cash Required

\$ _____
5. Total Required at _____ % (items 4+6)

\$ _____
6. Reserve for Uncollected Taxes (item E above)

\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2009			378,990.37	XXXXXXXXXX
A. Taxes	83102-00	333,838.67	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	45,151.70	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		-	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		3,321.23	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	11,507.57
B. Tax Title Liens - Transfers from Taxes	83107-00		11,507.57	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	382,311.60
8. Totals			393,819.17	393,819.17
9. Balance Brought Down			382,311.60	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	306,116.66
A. Taxes	83116-00	306,116.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2009 Tax Sale	83118-00		-	XXXXXXXXXX
12. 2009 Taxes Transferred to Liens	83119-00		11,427.67	XXXXXXXXXX
13. 2009 Taxes	83123-00		527,852.45	XXXXXXXXXX
14. Balance December 31, 2009			XXXXXXXXXX	615,475.06
A. Taxes	83121-00	544,066.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	71,408.17	XXXXXXXXXX	XXXXXXXXXX
15. Totals			921,591.72	921,591.72

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 80.06%

17. Item No. 14 multiplied by percentage shown above is 492,749.33
and represents the maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2009	84101-00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2009		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	-
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2009	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2009	84115-00		XXXXXXXXXX
16. 2009 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2009	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2009	84120-00		XXXXXXXXXX
21. 2009 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2009	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

(84125-00)

*Total Cash Collected in 2009

Realized in 2009 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	Amount 2009 <u>Budget</u>	Amount Resulting from 2009	Balance as at <u>Dec. 31, 2009</u>
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
	Overexpenditure of				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2010</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
7/17/2006	Revision of Tax Map	15,000.00	3,000.00	9,000.00	3,000.00	-	6,000.00
				-			-
11/6/2006	Revaluation	145,000.00	29,000.00	87,000.00	29,000.00		58,000.00
							-
							-
							-
							-
							-
							-
							-
							-
Totals		160,000.00	32,000.00	96,000.00	32,000.00	-	64,000.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.



Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30 N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
							-
Totals		-	-	-	-	-	-

80027-0080028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXXXX	4,055,000.00	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	90,000.00	XXXXXXXXXX	
Outstanding, December 31, 2009	80033-04	3,965,000.00	XXXXXXXXXX	
		4,055,000.00	4,055,000.00	
2010 Bond Maturities - General Capital Bonds		80033-05		
2010 Interest on Bonds *		80033-06	131,800.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2009	80033-07	XXXXXXXXXX	-	230,000.00
Issued	80033-08	XXXXXXXXXX	-	
Paid	80033-09	-	XXXXXXXXXX	
Outstanding, December 31, 2009	80033-10	-	XXXXXXXXXX	
		-	-	
2010 Bond Maturities - Assessment Bonds		80033-11		
2010 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		
				131,800.00

LIST OF BONDS ISSUED DURING 2009				
Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-1480033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
(~~COUNTY~~) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2009	80033-04	-	XXXXXXXX	
		-	-	
2010 Loan Maturities			80033-05	
2010 Interest on Loans			80033-06	
Total 2010 Debt Service for _____ Loan			80033-13	-
LOAN				
Outstanding January 1, 2009	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2009	80033-10	-	XXXXXXXX	
		-	-	
2010 Loan Maturities			80033-11	
2010 Interest on Loans			80033-12	-
Total 2010 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2009	80034-03	-	XXXXXXXXXX	
		-	-	
2010 Bond Maturities - Term Bonds		80034-04		
2010 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2009	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2009	80034-09	-	XXXXXXXXXX	
		-	-	
2010 Interest on Bonds *		80034-10		
2010 Bond Maturities - Serial Bonds		80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12		

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	64,000.00	1,280.00
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
07-04 Auto. Garbage Truck/Containers	229,696.00	12/28/07	229,696.00	12/10/10	2.00%	25,550.00	4,593.92	12/10/10
07-21 Acq. Of Ambulance	84,750.00	12/28/07	84,750.00	12/10/10	2.00%	9,450.00	1,695.00	12/10/10
07-26 Police Dept Equipment	58,900.00	12/11/08	58,900.00	12/10/10	2.00%	-	1,178.00	12/10/10
08-01 Imp to Westerlea Ave.	78,500.00	12/11/08	78,500.00	12/10/10	2.00%	-	1,570.00	12/10/10
09-01 Reconstruction of Morrison Ave.	115,200.00	12/23/09	115,200.00	12/10/10	0.70%		777.28	12/10/10
09-10 Imp to Memorial Parking Lot	154,500.00	12/23/09	154,500.00	12/10/10	0.70%		1,042.45	12/10/10
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Totals			721,546.00			35,000.00	10,856.65	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 34

80051-01

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
Leases Approved by LFB prior to July 1, 2008			
1. Mercer County Capital Equipment Lease	15,998.47	15,659.44	339.03
2.			
3.			
4.			
5.			
6.			
Leases Approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	15,998.47	15,659.44	339.03

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2009		2009 Authorizations	Encumbrance Canceled	Expended	Authorizations Canceled	Balance - December 31, 2009	
		Funded	Unfunded					Funded	Unfunded
97-19, 0014F	Various Public Improvements	2,967.68	-			2,967.68		-	-
97-02, 00-9	Public Works Facility	56,916.58	-			18,160.06		38,756.52	-
99-03	Various Public Improvements	7,000.00	-					7,000.00	-
01-05	Downtown Revitalization Project	448.95	-					448.95	-
00-05	Housing Rehabilitation	6,553.72	-					6,553.72	-
00-10	Greenways Project	21,810.99	-			-		21,810.99	-
01-17, 02-18	Reconstruction of Center Street	82.77	-					82.77	-
			-			-			-
04-17	Acq. of Capacity Rights - JCP&L	34,040.25	-					34,040.25	-
05-04	Mercer St. Revitalization Project	17,182.52	-			-		17,182.52	-
05-24	Peddie Lake Dam Improvements	-	140,304.90	50,000.00		182,143.78		-	8,161.12
05-32	Various Equipment - Police and Court	6,179.00	-			3,670.00		2,509.00	-
05-34	Streetscape/Main St. Redevelopment	43,633.81	-		20,495.00	172.50		63,956.31	-
06-16	Acquisition of Fire Truck	21,742.74	-				21,742.74	-	-
									-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2009		2009 Authorization		Expended	Authorizations Canceled	Balance - December 31, 2009	
		Funded	Unfunded					Funded	Unfunded
06-22	Purchase of Various Equipment	1,072.00	-			-		1,072.00	-
		-	-					-	-
07-01/	Road Imp Morrison Ave and Outcalt	120,205.85	-			6,246.31	105,916.64	8,042.90	-
07-04	Automated Garbage Truck/Containers	-	-					-	-
07-09	Various Equipment - Police and Court	3,495.24	-			3,465.14		30.10	-
07-26	Police Department Equipment	-	1,718.17			1,100.00		-	618.17
08-01	Westerlea Ave Improvements	-	28,896.51			602.01		-	28,294.50
08-14	Purchase of Air Paks for Fire C0.	122.18	-			-		122.18	-
08-18	Police Dept Radar and Radio Equip	452.50	-			-		452.50	-
09-01	Reconstruction of Morrison Ave.	-	-	292,000.00		287,608.25		-	4,391.75
09-09	Improvements to Franklin Street			74,000.00		73,892.50		107.50	-
09-10	Imp. To Memorial Park Parking Lot			425,000.00		19,074.20		251,425.80	154,500.00
09-16	Fire Truck Equip./Protective Equip			21,700.00		21,700.00		-	-
09-20	Stockton St. Historic District Improvmnts			1,840,000.00		34,104.00		-	1,805,896.00
									-
									-
Total 70000-		343,906.78	170,919.58	2,702,700.00	20,495.00	654,906.43	127,659.38	453,594.01	2,001,861.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2009	80031-01	XXXXXXXX	16,930.00
Received from 2009 Budget Appropriation *	80031-02	XXXXXXXX	20,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	16,300.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2009	80031-05	20,630.00	XXXXXXXX
		36,930.00	36,930.00

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2009	80030-01	XXXXXXXX	-
Received from 2009 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2009 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2009	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
Peddie Lake Dam Improvements	50,000.00	47,500.00	2,500.00	2,500.00
Reconst. of Morrison Ave. (1)	292,000.00	115,200.00	5,800.00	5,800.00
Imprmnt. to Franklin Street(4)	74,000.00	-	-	-
Imp. To Memorial Park	425,000.00	262,500.00	8,000.00	8,000.00
Parking Lot (2)				
Fire Truck & Protect. Equip. (4)	21,700.00	-	-	-
Stockton St. Historic District	1,840,000.00	1,840,000.00	-	-
Improvements (3)				
Total 80032-00	2,702,700.00	2,265,200.00	16,300.00	16,300.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) Grant Receivable \$171,000
- (2) Grant Receivable \$262,500
- (3) Grant Receivable \$1,690,000
- (4) Fully Funded Capital Ordinance

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	XXXXXXXX	603.87
Premium on Sale of Bonds		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	95,742.74
Premium on Sale of Bond Anticipation Notes			1,076.00
Appropriated to Finance Improvement Authorizations	80029-02	95,700.00	XXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2009	80029-04	1,722.61	XXXXXXXX
		97,422.61	97,422.61

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2009
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2010
4. Amount of Interest on Bonds with a
Covenant - 2010 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2009 was

14,764,063.20

2. Amount of Item 1 Collected in 2009 (*)

14,203,862.78

3. Seventy (70) percent of Item 1

10,334,844.24

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2009?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?

Answer YES or NO

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1. Cash Deficit 2008

None

2. 4% of 2008 Tax Levy for all purposes:

Levy

=

3. Cash Deficit 2009

None

4. 4% of 2009 Tax Levy for all purposes:

Levy

=

E.

Unpaid

1. State Taxes

2. County Taxes

3. Amounts due Special Districts

4. Amounts due School Districts for Local School Tax

2008	2009	Total
		NONE
	10,915.59	10,915.59
		NONE
		NONE

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions of Sheet 2.

NOTE: THE BOROUGH DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2009

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY OPERATING FUND		
Cash	393,098.77	
Due From Current Fund	348,847.42	
Consumer Accounts Receivable:		
Water-Sewer Rents	169,555.41	
Gray Water Fees	7,750.10	
Appropriation Reserves		103,786.47
Reserve for Encumbrances		93,115.29
Prepaid Rents		122,073.69
Rent Overpayments		3,634.69
Due to Other Trust		17,242.84
Accrued Interest on Notes		185.41
Accrued Interest on Bonds		52,982.30
Accrued Interest on Loans		3,702.67
		396,723.36
Reserve for Receivables		177,305.51
Fund Balance		345,222.83
	919,251.70	919,251.70

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2009

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	2,200,200.00	
Bonds and Notes Authorized but not Issued		2,200,200.00
Cash	79,532.04	
Fixed Capital	12,962,487.48	
Fixed Capital Authorized and Uncompleted	5,018,400.00	
Grant Receivable	171,500.00	
Serial Bonds Payable		5,010,000.00
Loans Payable		271,812.71
Bond Anticipation Notes		229,900.00
Encumbrances Payable		208,652.50
Improvement Authorizations - Funded		194,035.36
Improvement Authorizations - Unfunded		2,002,359.49
Reserve for Amortization		9,975,174.77
Deferred Reserve for Amortization		293,800.00
Capital Improvement Fund		16.95
Down Payments on Improvements		200.00
Reserve for Grants Receivable		42,500.00
Fund Balance		3,467.74
	20,432,119.52	20,432,119.52

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2009

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	229,702.00	229,702.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Rents		2,367,000.00	2,196,621.57	(170,378.43)
Miscellaneous		480,000.00	544,351.79	64,351.79
				-
				-
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		3,076,702.00	2,970,675.36	(106,026.64)
Deficit (General Budget)**	06			
	07	3,076,702.00	2,970,675.36	(106,026.64)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	3,076,702.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	3,076,702.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	3,076,702.00
Deduct Expenditures:	
Paid or Charged	2,971,514.42
Reserved	103,786.47
Surplus (General Budget)**	-
Total Expenditures	3,075,300.89
Unexpended Balance Canceled (See Footnote)	1,401.11

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2009 OPERATION WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 WATER-SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Accounts Payable canceled	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the WATER-SEWER Utility for 2008:

2008 Appropriation Reserves Canceled in 2009	128,518.31	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		128,518.31

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2009 OPERATIONS WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	1,401.11
Miscellaneous Revenue Not Anticipated	XXXXXXXX	95.00
Unexpended Balances of 2008 Appropriation Reserves*	XXXXXXXX	128,518.31
Deficit in Anticipated Revenue	106,026.64	XXXXXXXX
Refund of Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	23,987.78	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	130,014.42	130,014.42

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	550,937.05
Excess in Results of 2009 Operations	XXXXXXXX	23,987.78
Amount Appropriated in 2009 Budget - Cash	229,702.00	XXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2009	345,222.83	XXXXXXXX
	574,924.83	574,924.83

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)**

Cash	393,098.77
Investments	-
Interfund Accounts Receivable	348,847.42
Subtotal	741,946.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	396,723.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	345,222.83
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	-
Operating Deficit #	-
Total Other Assets	-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET	345,222.83

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008 \$ 114,563.96

Increased by:

Water-Sewer Rents Levied \$ 2,251,613.04
2,366,177.00

Decreased by:

Collections \$ 2,144,874.78
Overpayments applied \$ 2,970.54
Transfer to _____ Liens \$ _____
Other Prepaid \$ 48,776.27
\$ 2,196,621.59

Balance December 31, 2009 \$ 169,555.41

SCHEDULE OF _____ LIENS

Balance December 31, 2008 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

\$ _____

Decreased by:

Collections \$ _____
Other \$ _____

\$ _____

Balance December 31, 2009 \$ _____

SCHEDULE OF GRAY WATER FEES ACCOUNTS RECEIVABLE

Balance December 31, 2008		\$	<u>7,421.20</u>
Increased by:			
Gray Water Fees Levied		\$	<u>467,854.27</u>
			475,275.47
Decreased by:			
Collections	\$	<u>463,720.92</u>	
Overpayments applied	\$	<u>3,804.45</u>	
Transfer to _____ Liens	\$	<u> </u>	
Other	\$	<u> -</u>	
		\$	<u>467,525.37</u>
Balance December 31, 2009		\$	<u>7,750.10</u>

SCHEDULE OF _____ LIENS

Balance December 31, 2008		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2009		\$	<u> </u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2008 per Audit Report</u>	<u>Amount in 2009 Budget</u>	<u>Amount Resulting from 2009</u>	<u>Balance as at Dec. 31, 2009</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2009	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2009		XXXXXXXXXX	
2010 Bond Maturities - Assessment Bonds			
2010 Interest on Bonds *			
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2009	XXXXXXXXXX	5,160,000.00	
Issued	XXXXXXXXXX		
Paid	150,000.00	XXXXXXXXXX	
Outstanding December 31, 2009	5,010,000.00	XXXXXXXXXX	
	5,160,000.00	5,160,000.00	
2010 Bond Maturities - Capital Bonds			160,000.00
2010 Interest on Bonds *		182,025.00	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2010 Interest on Bonds (*Items)	182,025.00	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	52,982.30	
Subtotal	129,042.70	
Add: Interest to be Accrued as of 12/31/2010	51,219.80	
Required Appropriations 2010		180,262.50

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY LOAN**

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXX	533,912.56	
Issued	XXXXXXXX		
Paid	262,099.85	XXXXXXXX	
Outstanding December 31, 2009	271,812.71	XXXXXXXX	
	533,912.56	533,912.56	
2010 Loan Maturities			255,248.21
2010 Interest on Loans*		14,810.69	
UTILITY LOAN			
Outstanding January 1, 2009	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2009		XXXXXXXX	
2010 Loan Maturities			
2010 Interest on Loans*			

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2010 Interest on Loans (*Items)	14,810.69	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	3,702.67	
Subtotal	11,108.02	
Add: Interest to be Accrued as of 12/31/2010	-	
Required Appropriations 2010		11,108.02

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		
						For Principal	For Interest **	
1. 08-19 Water/Sewer Improvements	148,000.00	12/11/08	148,000.00	12/10/10	2.000%	-	2,960.00	
2. 09-02 Morrison Avenue Improvements	81,900.00	12/23/09	81,900.00	12/10/10	0.700%	-	552.60	
3.						-	-	
4.						-	-	
5.						-	-	
6.						-	-	
7.						-	-	
8.						-		
9.								
	229,900.00		229,900.00			-	3,512.60	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2010 Interest on Notes	3,512.60
Less: Interest Accrued to 12/31/2009(Trial Balance)	185.41
Subtotal	3,327.19
Add: Interest to be Accrued as of 12/31/2010	204.90
Required Appropriation - 2010	3,532.09

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2009		2009 Authorizations	Encumbrance Canceled	Expended	Authorizations Canceled	Balance - December 31, 2009	
		Funded	Unfunded					Funded	Unfunded
		-	-			-		-	-
01-01	Various Upgrades	2,928.87	-			-		2,928.87	-
01-11, 01-21	Water Imp. Dey Outcalt Street	43,718.57	-			10,629.11		33,089.46	-
02-16	Water/Sewer Improvements	131,395.81	200.00			5,015.00		126,580.81	-
03-19	Elevated Water Tower	5,405.57	-			-		5,405.57	-
03-26	Backwash Water Recovery Tank	33.02	-			-		33.02	-
04-18	Water/Sewer Improvements	12,319.72	-			8,317.73		4,001.99	-
06-06, 06-25	Water/Sewer Improvements	12,504.82	-			1,939.00		10,565.82	-
06-18	Acquisition of Water Meters	733.75	-			733.75		-	-
07-02	Water-Sewer Improvements -		-						
	Morrison Ave and Outcalt	21,616.70	-			16,903.21		4,713.49	-
08-10, 08-19	Water/Sewer Improvements	-	122,220.40			115,504.07		6,716.33	-
09-02	Water-Sewer Imp. Morrison Ave.	-	-	215,000.00		211,940.51		-	3,059.49
09-15	Water Main Extension	-	-	2,200,000.00		200,700.00			1,999,300.00
Total	70000-	230,656.83	122,420.40	2,415,000.00	-	571,682.38	-	194,035.36	2,002,359.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	16.95
Received from 2009 Budget Appropriation*	XXXXXXXX	4,100.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	4,100.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2009	16.95	XXXXXXXX
	4,116.95	4,116.95

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	200.00
Received from 2009 Budget Appropriation*	XXXXXXXX	
Received from 2009 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2009	200.00	XXXXXXXX
	200.00	200.00

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2009
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
Water-Sewer Imp. Morrison Ave. *	215,000.00	81,900.00	4,100.00	4,100.00
Water Main Extension	2,200,000.00	2,200,000.00	-	-
* Grant Receivable \$129,000				
	2,415,000.00	2,281,900.00	4,100.00	4,100.00

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2009

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	3,114.74
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Premium on Sale of Bond Anticipation Notes		353.00
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2009 Budget Revenue		XXXXXXXX
Balance December 31, 2009	3,467.74	XXXXXXXX
	3,467.74	3,467.74

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a., & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
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- 6 & 6b. Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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- 17. Allocation of Current Tax Collections
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- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2009
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
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- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
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- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
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- 37. Capital Improvements Authorized in 2009
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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