

ORDINANCE 2019-04

BOROUGH OF HIGHTSTOWN
COUNTY OF MERCER
STATE OF NEW JERSEY

The ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Hightstown, in the County of Mercer, State of New Jersey on March 4, 2019 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such ordinance follows:

Title: "ORDINANCE OF THE BOROUGH OF HIGHTSTOWN, IN THE COUNTY OF MERCER, NEW JERSEY APPROPRIATING \$198,791 EXPECTED TO BE RECEIVED AS A GRANT FROM THE STATE OF NEW JERSEY DEPARTMENT OF TRANSPORTATION ALTERNATIVES PROGRAM TO SUPPLEMENT THE \$210,000 APPROPRIATED BY BOND ORDINANCE #2013-07, FINALLY ADOPTED APRIL 1, 2013 AND THE \$331,000 APPROPRIATED BY BOND ORDINANCE #2015-14, FINALLY ADOPTED AUGUST 17, 2015 OF THE BOROUGH FOR IMPROVEMENTS TO THE PEDDIE LAKE DAM WALKING BRIDGE"

Purpose: The sum of \$198,791, expected to be received as a grant from the State of New Jersey Department of Transportation Alternatives Program, is appropriated to supplement the \$210,000 previously appropriated in bond ordinance #2013-07 of the Borough of Hightstown, in the County of Mercer, New Jersey (the "Borough"), finally adopted April 1, 2013 ("Bond Ordinance #2013-07") and the \$331,000 previously appropriated in bond ordinance #2015-14 of the Borough, finally adopted August 17, 2015 ("Bond Ordinance #2015-14" and, together with Bond Ordinance #2013-07, the "Original Bond Ordinances") for improvements to the Peddie Lake Dam walking bridge, including all work and materials necessary therefor and incidental thereto, as more fully described in the Original Bond Ordinances.

Appropriation: \$198,791

Bonds/Notes Authorized: \$0

Grants Appropriated: \$198,791 Grant from the State of New Jersey Department of Transportation Alternatives Program

Section 20 Costs: \$0

Useful Life: N/A

Debra Sopronyi, Clerk