

Ordinance 2016-11

BOROUGH OF HIGHTSTOWN
COUNTY OF MERCER
STATE OF NEW JERSEY

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

***Summary:** Provides that the final appropriations of the Borough's 2016 budget may, in accordance with N.J.S.A. 40A: 4-45.14, be increased by up to 3.5%, amounting to \$187,053.97, and that any part of that amount not appropriated as part of the final 2016 budget shall be retained as an exception to final appropriation in either of the next two succeeding years.*

NOTICE IS HEREBY GIVEN that the Borough Council of the Borough of Hightstown, at a meeting held on April 18, 2016 in the Firehouse Hall located at 140 Bank Street did adopt finally the aforementioned Ordinance.

Debra L. Sopronyi, RMC
Borough Clerk