

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hightstown, in the County of Mercer, State of New Jersey, on February 4, 2013. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the First Aid Building located at 168 Bank Street, in the Borough on February 19, 2013 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Providing for Various Road Improvements in and by the Borough of Hightstown, in the County of Mercer, New Jersey, Appropriating \$485,000 Therefor and Authorizing the Issuance \$485,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof."

Purpose: Various road improvements, consisting of Grape Run Road and Pershing Avenue, including all work and materials necessary therefor and incidental thereto.

Appropriation: \$485,000

Bonds/Notes Authorized: \$485,000

Grant Appropriated: A Municipal Aid Grant expected to be received from the State of New Jersey Department of Transportation in the amount of \$220,000

Section 20 Costs: \$70,000

Useful Life: 10 years

Debra Sopronyi, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.