

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hightstown, in the County of Mercer, State of New Jersey, on March 18, 2013. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the First Aid Building, in the Borough on April 1, 2013 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Providing for the Construction of a New Municipal Building in and by the Borough of Hightstown, in the County of Mercer, New Jersey, Appropriating \$3,375,000 Therefor and Authorizing the Issuance of \$475,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof."

Purpose: The construction of a new municipal building at 148 North Main Street (Block 30, Lots 10, 11 and 12); the construction of interim administrative and police facilities possibly on the properties designated as Block 30, Lots 4, 5, 6, and 7 on the Borough's Tax map or other alternate sites should it be necessary; and further including all work and materials necessary therefore and incidental thereto.

Appropriation: \$3,375,000

Bonds/Notes Authorized: \$475,000

Grant Appropriated: N/A

Section 20 Costs: \$750,000

Useful Life: 15 years

Debra Sopronyi, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.