

Ordinance 2013-22

BOROUGH OF HIGHTSTOWN
COUNTY OF MERCER
STATE OF NEW JERSEY

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Hightstown, in the County of Mercer, State of New Jersey on September 3, 2013 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Providing for Various Capital Improvements of the Borough of Hightstown, in the County of Mercer, New Jersey, Appropriating the Aggregate Amount of \$165,000 Therefor and Authorizing the Issuance of \$157,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof."

Purposes:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
a) Police Department: The acquisition of various equipment, consisting of touch screen monitors, a desktop processor, stands, 911 dispatch chairs and equipment, law soft interface with Info-Cop and trunk organizers for cars, including all related costs and expenditures incidental thereto.	\$16,077	\$15,311	5 years

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The acquisition of various equipment, consisting of stalker radar units for cars, including installation, 911 interface setup and training, mandated narrow band programming police radios, a radio repeater and a security camera, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$33,000	\$31,428	10 years
The acquisition of ballistics equipment, including all related costs and expenditures incidental thereto.	\$4,865	\$4,633	15 years
TOTAL:	<u>\$53,942</u>	<u>\$51,372</u>	
b) <u>Fire Department:</u>			
The acquisition of turn out gear, consisting of helmets, gloves and hoods, including all related costs and expenditures incidental thereto.	<u>\$63,462</u>	<u>\$60,300</u>	15 years
c) <u>First Aid:</u>			
The acquisition of laptop computers capable of running Emergency Management Services charts, including all related costs and expenditures incidental thereto.	\$6,346	\$6,043	5 years
The acquisition of portable Motorola radios, including all related costs and expenditures incidental thereto.	\$16,923	\$16,117	10 years
The acquisition of a power stretcher and defibrillators, including all related costs and expenditures incidental thereto.	<u>\$24,327</u>	<u>\$23,168</u>	15 years
TOTAL:	<u>\$47,596</u>	<u>\$45,328</u>	

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
GRAND TOTAL:	<u>\$165,000</u>	<u>\$157,000</u>	

Appropriation: \$165,000

Bonds/Notes Authorized: \$157,000

Grant Appropriated: N/A

Section 20 Costs: \$9,000

Useful Life: 12.12 years

Debra Sopronyi, Clerk