

Ordinance 2013-19

*BOROUGH OF HIGHTSTOWN
COUNTY OF MERCER
STATE OF NEW JERSEY*

**BOND ORDINANCE PROVIDING FOR WATER AND SEWER
IMPROVEMENTS FOR THE GRAPE RUN ROAD AND PERSHING AVENUE
PROJECT FOR THE WATER AND SEWER UTILITY IN AND BY THE
BOROUGH OF HIGHTSTOWN, IN THE COUNTY OF MERCER, NEW
JERSEY, APPROPRIATING \$86,000 THEREFOR AND AUTHORIZING THE
ISSUANCE OF \$86,000 BONDS OR NOTES OF THE BOROUGH FOR
FINANCING THE COST THEREOF.**

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Hightstown, in the County of Mercer, State of New Jersey on August 19, 2013 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Providing for Water and Sewer Improvements for the Grape Run Road and Pershing Avenue Project for the Water and Sewer Utility in and by the Borough of Hightstown, in the County of Mercer, New Jersey, Appropriating \$86,000 Therefor and Authorizing the Issuance of \$86,000 Bonds or Notes of the Borough for Financing the Cost Thereof."

Purpose: Water and sewer improvements to the Grape Run Road and Pershing Avenue Project for the water and sewer utility, as more fully described on a list on file in the Office of the Clerk which is hereby incorporated by reference as if set forth at length, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto.

Appropriation: \$86,000

Bonds/Notes Authorized: \$86,000

Grant Appropriated: N/A

Section 20 Costs: \$5,000

Useful Life: 10 years

Debra Sopronyi, Clerk