

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 5,494
NET VALUATION TAXABLE 2012 481,330,622
MUNICODE 1104

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HIGHTSTOWN, County of MERCER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

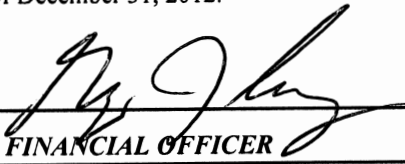
Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GEORGE J. LANG, am the Chief Financial Officer, License # N-227 of the BOROUGH of HIGHTSTOWN, County of MERCER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 148 NORTH MAIN STREET, HIGHTSTOWN, NJ 08520
Phone Number (609) 490-5100
Fax Number (609) 448-2672
Email cfo@hightstownborough.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

this _____ day of _____, 2013.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: _____ GEORGE CHIN _____

Signature: _____ *George Chin* _____

Certificate #: _____ 9638 _____

Date: _____ 2/6/2013 _____

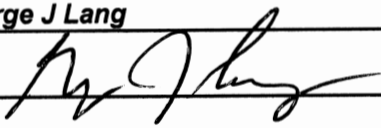
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Hightstown**
Chief Financial Officer: **George J Lang**
Signature: 
Certificate #: **NO-227**
Date: **03/20/13**

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Hightstown**
Chief Financial Officer: **George J Lang**
Signature: _____
Certificate #: **NO-227**
Date: _____

21-6000721

Fed I.D. #

BOROUGH OF HIGHTSTOWN

Municipality

MERCER

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2012

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$ 1,349,855.64</u>	<u>\$ 354,219.88</u>	<u>\$ -</u>

(Includes NJEIT Loan Proceeds Expended)

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

03/04/13
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

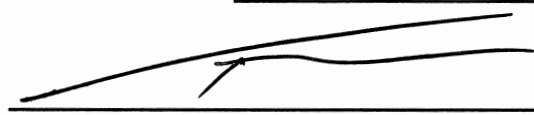
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 392,567,107



SIGNATURE OF TAX ASSESSOR

BOROUGH OF HIGHTSTOWN
MUNICIPALITY

MERCER
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	2,021,139.89	
Due From State of NJ - Senior Citizens and Veterans	1,986.99	
Receivables with Offsetting Reserves:		
Taxes Receivable	315,841.22	
Tax Title Liens Receivable	106,287.93	
Due From General Capital Fund	62,379.00	
Due From Trust Fund	55,650.40	
Due From Animal Control	-	
Deferred Charges:		
Emergency Authorization	-	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		561,994.42
Reserve for Encumbrances		173,617.81
Prepaid Taxes		75,719.99
Accounts Payable		89,636.20
Tax Overpayments		10,957.41
Due to Water-Sewer Operating		1,188.34
Due to Other Trust		-
Added County Taxes Payable		13,840.47
Due to State of NJ		1,086.00
Reserve for Tax Appeals		52,183.56
Reserve for Revaluation		15,000.00
Local District School Tax Payable		0.10
Reserve for Irene Emergency		125,541.51
		1,120,765.81
		-
Subtotal		1,120,765.81
		-
Reserve for Receivables		540,158.55
Fund Balance		902,361.07
	2,563,285.43	2,563,285.43

"C"

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash	52,581.97	
Grants Receivable	9,209.84	
Encumbrances Payable		4,149.58
Reserve for Grants:		
Appropriated		56,149.62
Unappropriated		1,492.61
	61,791.81	61,791.81
		-

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2011:.....	(1)	5,400.00	
	x	1,350.00	25%
	(2)	6,750.00	
 Municipal Public Defender Trust Cash Balance December 31, 2012:.....	 (3)	 6,199.97	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: George J. Lang

Signature: 

Certificate #: N-227

Date: 3/7/2013

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2012</u>
1. <u>Tax Sale Premium</u>	\$ 186,592.73	\$ 49,900.00	\$ 48,200.00	\$ 188,292.73
2. <u>Snow Removal</u>	113.24	2,987.90	2,836.42	264.72
3. <u>Law Enforcement Trust</u>	33,197.16	1,856.60	25,046.97	10,006.79
4. <u>POAA</u>	805.00	28.00	-	833.00
5. <u>Public Defender</u>	7,980.47	3,520.98	5,301.48	6,199.97
6. <u>Uniform Fire Safety Act</u>	2,975.03	-	-	2,975.03
7. <u>Recycling</u>	28,718.85	10,937.10	-	39,655.95
8. <u>Unemployment</u>	24,005.84	20,126.78	10,770.23	33,362.39
9. <u>K-9 Unit Police Dept</u>	12.49	-	-	12.49
10. <u>D & M Property Damage- Donation</u>	462.75	-	-	462.75
11. <u>Special Duty</u>	2,711.41	37,032.50	24,756.70	14,987.21
12. <u>Workers Compensation</u>	2,602.28	-	-	2,602.28
13. <u>Well Baby Donations</u>	70.00	-	-	70.00
14. <u>Memorial Day Parade- Donation</u>	1,126.17	1,300.00	688.00	1,738.17
15. <u>Reserve FSA Account</u>	-	2,964.04	2,732.23	231.81
16. <u>Community Garden Project</u>	157.93	6,118.00	6,118.00	157.93
17. <u>Revitalization Donations</u>	69.36	-	-	69.36
18. <u>Presbyterian Homes - Sidewalks - Donation</u>	-	-	-	-
19. <u>5,000.00</u>	5,000.00	-	-	5,000.00
20. <u>Insurance Refund</u>	1,408.50	-	-	1,408.50
21. <u>Recycling - Grass</u>	6,354.86	557.50	874.25	6,038.11
22. <u>Federal Forfeiture-RMR</u>	2,262.49	5.96	500.00	1,768.45
23. <u>Tax Collector Lien</u>	67,404.59	630,461.78	604,793.13	93,073.24
24. <u>Donations - Dawes Park Historical Site Commission - Donation</u>	5,921.85	12,333.87	11,110.90	7,144.82
25. <u>1,607.61</u>	1,607.61	-	-	1,607.61
26. <u>Environmental Commission</u>	179.20	-	-	179.20
27. <u>RCA COAH</u>	174,121.53	-	-	174,121.53
28. <u>Housing Rehabilitation</u>	-	-	-	-
29. <u>Other Escrows</u>	35,336.20	-	-	35,336.20
30. <u>-</u>	-	-	-	-
Totals:	\$ -	\$ -	\$ -	\$ -

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2012</u>
1. <u>October Fair Donations</u>	\$ 3,021.72	\$ 17,380.00	14,173.00	\$ 6,228.72
2. <u>Donations-National Night Out</u>	959.62	750.00	792.94	916.68
3. <u>Housing Trust - COAH Donation- Franklin St.</u>	395,881.73	6,304.96	9,042.95	393,143.74
4. <u>Project Lighting</u>	3,033.75	13,700.00	10,700.00	6,033.75
5. <u>Donations - Animal Control</u>	2,041.42	-	-	2,041.42
6. <u>Donations - Animal Welfare Recreation Donations-</u>	13,461.22	6,102.24	6,662.78	12,900.68
7. <u>General</u>	290.38	765.00	-	1,055.38
8. <u>Recreation Donations- Triathlon</u>	29,923.73	12,875.52	27,973.34	14,825.91
9. <u>Recreation Donations- Programs</u>	1,238.05	950.00	1,500.00	688.05
10. <u>Peddle Dam Footbridge Donations</u>	24,044.48	13,980.00	28,041.25	9,983.23
11. <u>Recaptured Funds -Housing Rehabilitation</u>	23,499.09	-	3,955.00	19,544.09
12. _____	-			-
13. _____				-
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 1,088,592.73	\$ 852,938.73	\$ 846,569.57	\$ 1,094,961.89

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7 N/A

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,654,597.23	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,654,597.23
Cash	36,415.84	
Grants Receivable	1,220,747.23	
Deferred Charges to Future Taxation:		
Funded	3,365,946.95	
Unfunded	3,487,468.48	
General Serial Bonds		3,220,000.00
Bond Anticipation Notes		2,059,746.00
Loan Payable		145,946.95
Encumbrances Payable		248,074.87
Due to Current Fund		62,379.00
		-
Capital Improvement Fund		2,130.00
Improvement Authorizations:		
Funded		118,334.49
Unfunded		1,016,868.91
Reserve for Housing Rehabilitation		47.00
		-
Reserve John and Mary Hight Sculpture		150.00
Reserve for Donations - Trees / Revitalization		50.00
Reserve for Grants Receivable		1,220,747.23
Fund Balance		16,104.05
	9,765,175.73	9,765,175.73

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	67,013.27	2,059,257.62	105,131.00	2,021,139.89
Trust - Assessment	-	-	-	-
Trust - Dog License	-	13,010.73	9.68	13,001.05
Trust - Other	1,388.21	1,429,083.63	52,528.87	1,377,942.97
Capital - General	-	249,665.79	213,249.95	36,415.84
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
_____ Utility - Assessment Trust				-
Public Assistance **	-	-	-	-
Garbage District	-	-	-	-
Grant Fund	400.94	85,326.61	33,145.58	52,581.97
Water/Sewer Operating	56,997.27	755,310.15	32,667.12	779,640.30
Water/Sewer Capital	202,808.00	3,720.14	14,657.26	191,870.88
				-
				-
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				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	328,607.69	4,595,374.67	451,389.46	4,472,592.90

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

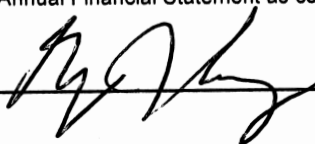
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____



Title CFO

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
First Constitution		2,059,257.62
		2,059,257.62
GRANT FUND		
First Constitution		85,326.61
		85,326.61
CAPITAL FUND		
First Constitution		217,821.49
Wachovia		31,844.30
		249,665.79
ANIMAL CONTROL FUND		
First Constitution		13,010.73
		13,010.73
OTHER TRUST		
First Constitution	General Trust	434,930.04
First Constitution	Law Enforcement	21,259.29
First Constitution	Unemployment Trust	38,362.39
First Constitution	Public Defender	5,759.19
First Constitution	Tax Collector Lien	125,569.58
First Constitution	FSA	937.07
First Constitution	Payroll	65,721.41
First Constitution	Housing Trust	393,143.74
Wachovia	RCA -COAH	173,359.83
First Constitution	Federal Forfeiture RMR	1,768.45
First Constitution	Escrow Disbursement	3,750.00
First Constitution	Escrow Master	164,522.64
		1,429,083.63
WATER/SEWER OPERATING		
First Constitution		755,310.15
		755,310.15
WATER/SEWER CAPITAL		
First Constitution		3,720.14
		3,720.14
TOTAL		4,595,374.67

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2012
Drunk Driving Enforcement	-	25,009.05	25,009.05			-
	-					-
Clean Communities	-	7,397.69	7,397.69			-
Recycling Tonnage Grant	-	5,614.59	5,614.59			-
Municipal Court Alcohol Ed & Rehab Fund	-	4,371.01	4,371.01			-
Over the Limit - Under Arrest	4,400.00			4,400.00		-
Green Communities Grant	-	3,000.00				3,000.00
Body Armor Grant	-	1,550.79	1,550.79			-
Body Armor Grant - Federal	833.84		-			833.84
Division of Parks and Forestry Trees	20.00			20.00		-
JIF Safety Grant	376.00	2,070.40	2,070.40			376.00
ANJEC Land Use Planning Grant	5,250.00		5,250.00			-
Sustainable NJ Grant	-	10,000.00	5,000.00			5,000.00
	-	-	-			-
	-	-	-			-
	-					-
	-					-
Totals	10,879.84	59,013.53	56,263.53	4,420.00	-	9,209.84

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Prior Year Encumbrances	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement	24,051.27	25,009.05	-	142.00	41,401.89	2,925.50		4,874.93
Clean Communities	-	7,397.69			7,397.69			-
Green Communities Grant	-		3,000.00		3,000.00			-
	-							-
Municipal Court Alcohol Ed & Rehab Fund	11,680.58	-	4,371.01		6,745.00			9,306.59
	-							-
Sustainable NJ Grant	-		10,000.00					10,000.00
Over the Limit - Under Arrest	-							-
Recycling Tonnage Grant	24,713.98	-	5,614.59					30,328.57
Division of Parks and Forestry Trees	20.00						20.00	-
Body Armor Replacement Fund -State	1,778.02		1,550.79		3,292.75			36.06
Body Armor Replacement Fund -Federal	1,603.47							1,603.47
FEMA State and Local Hazards Emerg	2,405.72				2,405.72			-
ANJEC Land Use Planning Grant	5,250.00				5,250.00			-
Over the Limit Under Arrest	4,400.00				-		4,400.00	-
JIF Safety Grant	333.00	2,070.40		-	1,179.32	1,224.08		0.00
								-
Totals	76,236.04	34,477.14	24,536.39	142.00	70,672.37	4,149.58	4,420.00	56,149.62

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A: 4-87					
		-	-		-			-
JIF Safety Grant	2,070.40	2,070.40	-		1,492.61			1,492.61
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	2,070.40	2,070.40	-		1,492.61			1,492.61

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85002-00	XXXXXXXX	-
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	-
Levy Calendar Year 2012	XXXXXXXX	-
Paid	-	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85004-00	-	XXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXX	
2012 Levy 81105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2012 85046-00		XXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	0.10
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85032-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	8,204,935.07
Paid	8,204,935.07	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	0.10	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85034-00		XXXXXXXX
	8,204,935.17	8,204,935.17

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85042-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85044-00		XXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	9,233.37
2012 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,449,544.94
County Library 80003-04	XXXXXXXX	248,307.64
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	92,438.82
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	13,840.47
Paid	2,799,524.77	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	13,840.47	XXXXXXXX
	2,813,365.24	2,813,365.24

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXX	-
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00 -	XXXXXXXX	XXXXXXXX
Sewer - 81111-00 -	XXXXXXXX	XXXXXXXX
Water - 81112-00 -	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 -	XXXXXXXX	XXXXXXXX
Open Space - 81105-01 -	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2012 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2012 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXX	-
State Library Aid Received in 2012	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2012	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2012	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2012	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2012	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	400,000.00	400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,705,064.14	1,781,874.70	76,810.56
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	24,536.39	24,536.39	-
Total Miscellaneous Revenue Anticipated 80103-	1,729,600.53	1,806,411.09	76,810.56
Receipts from Delinquent Taxes 80104-	250,000.00	234,999.22	(15,000.78)
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,345,693.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax 80121-	-		
Total Amount to be Raised by Taxation 80107-	4,345,693.00	4,441,308.71	95,615.71
	6,725,293.53	6,882,719.02	157,425.49

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	15,020,375.65
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		-	XXXXXXXX
Regional School Tax 80119-00		8,204,935.07	XXXXXXXX
Regional High School Tax 80110-00		-	XXXXXXXX
County Taxes 80111-00		2,790,291.40	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00		13,840.47	XXXXXXXX
Special District Taxes 80113-00		-	XXXXXXXX
Municipal Open Space Tax 80120-00			
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	430,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		4,441,308.71	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	
		15,450,375.65	15,450,375.65

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	6,700,757.14
2012 Budget - Added by N.J.S. 40A: 4-87	80012-02	24,536.39
Appropriated for 2012 (Budget Statement Item 9)	80012-03	6,725,293.53
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	6,725,293.53
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	6,725,293.53
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,733,294.63
Paid or Charged - Reserve for Uncollected Taxes	80012-09	430,000.00
Reserved	80012-10	561,994.42
Total Expenditures	80012-11	6,725,289.05
Unexpended Balances Canceled (see footnote)	80012-12	4.48

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A: 4-46 (After adoption of Budget)		
N.J.S. 40A: 4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	76,810.56
Delinquent Tax Collections 80013-02	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	95,615.71
Unexpended Balances of 2012 Budget Appropriations 80013-04	XXXXXXXXXX	4.48
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	38,577.86
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves 80013-05	XXXXXXXXXX	349,890.82
Prior Years Interfunds Returned in 2012 80013-06	XXXXXXXXXX	257,021.84
Grants Canceled	XXXXXXXXXX	4,420.00
Tax Overpayments Canceled	XXXXXXXXXX	9,614.44
	XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012 80013-07	-	XXXXXXXXXX
Balance December 31, 2012 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	15,000.78	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collection of Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2012 80013-12	55,650.40	XXXXXXXXXX
Prior Years Senior Citizen Deduction Disallowed	1,875.00	XXXXXXXXXX
Prior year Refund	169.00	XXXXXXXXXX
Grants Canceled	4,420.00	
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	754,840.53	XXXXXXXXXX
	831,955.71	831,955.71

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	547,520.54
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	754,840.53
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	400,000.00	XXXXXXXXXX
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014-05	902,361.07	XXXXXXXXXX
		1,302,361.07	1,302,361.07

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,021,139.89
Investments	80014-07	
Sub-Total		2,021,139.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,120,765.81
Cash Surplus	80014-09	900,374.08
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,986.99
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	1,986.99
	80014-15	902,361.07

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>15,344,821.19</u>
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>76,215.63</u>
5a. Subtotal 2012 Levy		<u>15,421,036.82</u>
5b. Reductions due to tax appeals **		
5c. Total 2012 Tax Levy	82106-00	<u><u>15,421,036.82</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>12,108.02</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	<u>72,711.93</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2011	82121-00	<u>134,420.48</u>
In 2012 *	82122-00	<u>14,854,095.58</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>31,859.59</u>
R.E.A.P. Revenue	82124-00	
Total to Line 14	82111-00	<u><u>15,020,375.65</u></u>
11. Total Credits		<u><u>15,105,195.60</u></u>
12. Amount Outstanding, December 31, 2012	83120-00	<u>315,841.22</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>97.40%</u>

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		<u>15,020,375.65</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)		<u><u>15,020,375.65</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____ -
<i>LESS</i> : Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$	_____ N/A
Line 5c (sheet 22) Total 2012 Tax Levy	\$	_____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2012 Tax Levy	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,877.40	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	5,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	26,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	140.41
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	1,875.00
9. Received in Cash from State	XXXXXXXXXX	29,875.00
10. Veteran Deduction Disallowed		250.00
11.		
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,986.99
Due To State of New Jersey		XXXXXXXXXX
	34,127.40	34,127.40

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	5,250.00	
Line 3	26,500.00	
Line 4	250.00	
Line 5	250.00	
Sub-Total	32,250.00	
Less: Line 7	390.41	
To Item 10, Sheet 22	<u>31,859.59</u>	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	52,183.56
Taxes Pending Appeals	52,183.56	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2012		52,183.56	XXXXXXXX
Taxes Pending Appeals*	52,183.56	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		52,183.56	52,183.56

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.



Signature of Tax Collector

T-8281
License #

3-15-13

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			330,325.08	XXXXXXXXXX
A. Taxes	83102-00	236,145.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	94,179.91	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	3,020.95
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		1,875.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	329,179.13
8. Totals			332,200.08	332,200.08
9. Balance Brought Down			329,179.13	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	234,999.22
A. Taxes	83116-00	234,999.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale	83118-00		-	XXXXXXXXXX
12. 2012 Taxes Transferred to Liens	83119-00		12,108.02	XXXXXXXXXX
13. 2012 Taxes	83123-00		315,841.22	XXXXXXXXXX
14. Balance December 31, 2012			XXXXXXXXXX	422,129.15
A. Taxes	83121-00	315,841.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	106,287.93	XXXXXXXXXX	XXXXXXXXXX
15. Totals			657,128.37	657,128.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 71.38%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2013.

301,315.79

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2012	84101-00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	-
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2012
(84125-00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - Municipal*	1,600,000.00	277,364.00		-
2. Emergency Authorizations - Schools				
Overexpenditure of				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	4/16/2012	Hurricane Irene Emergency Authorization for	
2.		Damage to Municipal Buildings and Equipment	1,322,636.00
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
	NONE					-	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30 N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX	3,490,000.00	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	270,000.00	XXXXXXXX	
Outstanding, December 31, 2012	80033-04	3,220,000.00	XXXXXXXX	
		3,490,000.00	3,490,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	290,000.00
2013 Interest on Bonds *		80033-06	109,450.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2012	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2012	80033-10	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	109,450.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(~~COUNTY~~) (MUNICIPAL) DAM RESTORATION LOAN**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX	152,849.77	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	6,902.82	XXXXXXXX	
Outstanding, December 31, 2012	80033-04	145,946.95	XXXXXXXX	
		152,849.77	152,849.77	
2013 Loan Maturities			80033-05	7,041.56
2013 Interest on Loans			80033-06	2,883.91
Total 2013 Debt Service for Dam Restoration Loan			80033-13	9,925.47
LOAN				
Outstanding January 1, 2012	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2012	80033-10	-	XXXXXXXX	
		-	-	
2013 Loan Maturities			80033-11	
2013 Interest on Loans			80033-12	-
Total 2013 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2012	80034-03	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Term Bonds	80034-04			
2013 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2012	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2012	80034-09	-	XXXXXXXX	
		-	-	
2013 Interest on Bonds *	80034-10			
2013 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
07-04 Auto. Garbage Truck/Containers	229,696.00	12/28/07	153,046.00	12/06/13	1.25%	25,550.00	1,907.76	12/06/13
07-21 Acq. Of Ambulance	84,750.00	12/28/07	56,400.00	12/06/13	1.25%	9,450.00	703.04	12/06/13
07-26 Police Dept Equipment	58,900.00	12/11/08	44,900.00	12/06/13	1.25%	7,000.00	559.69	12/06/13
08-01 Imp to Westerlea Ave.	78,500.00	12/11/08	47,000.00	12/06/13	1.25%	3,000.00	585.87	12/06/13
09-01 Reconstruction of Morrison Ave.	115,200.00	12/23/09	54,600.00	12/06/13	1.25%	3,100.00	680.60	12/06/13
09-10 Imp to Memorial Parking Lot	154,500.00	12/23/09	149,100.00	12/06/13	1.25%	5,400.00	1,858.57	12/06/13
10-02 Reconstruction of Leshin Lane	228,000.00	12/10/10	100,000.00	12/06/13	1.25%	12,000.00	1,246.53	12/06/13
09-13 Peddie Lake Dam Improvements	49,000.00	12/09/11	49,000.00	12/06/13	1.25%	-	610.80	12/06/13
11-05 Milling and Paving of Various Roads	200,000.00	12/09/11	200,000.00	12/06/13	1.25%	-	2,493.06	12/06/13
11-11 DPW Vehicles and DPW/Police Equip	305,700.00	06/08/12	305,700.00	06/07/13	1.50%		4,572.76	06/07/13
11-07 Hurricane Irene Damage Emergency	900,000.00	06/08/12	900,000.00	06/07/13	1.50%		13,462.50	06/07/13
							-	
Totals			2,059,746.00			65,500.00	28,681.18	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals	-		-			-	-	

Sheet 34

NOT APPLICABLE

MEMO: * See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Encumbrance Canceled	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
99-03 Various Public Improvements	7,000.00	-					7,000.00	-
01-05 Downtown Revitalization Project	448.95	-					448.95	-
00-05 Housing Rehabilitation	6,553.72	-					6,553.72	-
00-10 Greenways Project	21,810.99	-			-		21,810.99	-
							-	-
04-17 Acq. of Capacity Rights - JCP&L	34,040.25	-				-	34,040.25	-
05-04 Mercer St. Revitalization Project	17,182.52	-			-		17,182.52	-
05-24 Peddie Lake Dam Improvements	-	1,068.34			-		-	1,068.34
05-32 Various Equipment - Police and Court	2,509.00	-					2,509.00	-
05-34 Streetscape/Main St. Redevelopment	28,315.31	-					28,315.31	-
06-22 Purchase of Various Equipment	1,072.00	-				1,072.00	-	-
07-01/ Road Imp Morrison Ave and Outcalt	8,042.90	-			-	8,042.90	-	-
07-09 Various Equipment - Police and Court	30.10	-				30.10	-	-
07-26 Police Department Equipment	-	618.17					-	618.17
								-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorization	Encumbrance Canceled	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
08-01 Westerlea Ave Improvements	-	28,294.50					-	28,294.50
08-18 Police Dept Radar and Radio Equip	452.50	-			-		452.50	-
09-01 Reconstruction of Morrison Ave.	-	3,307.12			-		-	3,307.12
09-09 Improvements to Franklin Street	21.25	-			-		21.25	-
09-10 Imp. To Memorial Park Parking Lot	-	602.72			150.00		-	452.72
09-20 Stockton St. Historic District Improvmnts	-	582,278.00		31597.76	12,016.82		-	601,858.94
10-02 Reconstruction of Leshin Lane	-	39,715.32			-		-	39,715.32
10-16 Summit St Sidewalk Improvements	-	5,792.79			2,371.25		-	3,421.54
11-05 Milling and Paving of Various Roads	-	49,464.10			3,529.97		-	45,934.13
11-06 DPW Vehicles and DPW, Police Equip.	-	113,526.26			74,003.63		-	39,522.63
12-04 Hurricane Irene Damage Emergency			1,322,636.00		1,322,636.00		-	-
12-14 Various Capital Improvements			262,000.00		21,693.90		-	240,306.10
12-15 Communication Equipment -Fire Dept, First Aid			35,000.00		22,630.60		-	12,369.40
							-	-
							-	-
							-	-
Total 70000-	127,479.49	824,667.32	1,619,636.00	31,597.76	1,459,032.17	9,145.00	118,334.49	1,016,868.91

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXX	11,330.00
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXX	67,983.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	77,183.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2012	80031-05	2,130.00	XXXXXXXX
		79,313.00	79,313.00

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	-
Received from 2012 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Hurricane Irene Damage Emergency	1,322,636.00	1,259,653.00	62,983.00	-
Various Capital Improvements	262,000.00	249,500.00	12,500.00	
Communication Equipment -Fire Dept, First Aid	35,000.00	33,300.00	1,700.00	-
		-	-	-
			-	-
Total 80032-00	1,619,636.00	1,542,453.00	77,183.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	3,579.38
Premium on Sale of Bonds		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	9,145.00
Premium on Sale of Bond Anticipation Notes			3,379.67
Appropriated to Finance Improvement Authorizations	80029-02	-	XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2012	80029-04	16,104.05	XXXXXXXXXX
		16,104.05	16,104.05

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) _____

3. Amount of Bonds Issued Under Item 1
 Maturing in 2013 _____

4. Amount of Interest on Bonds with a
 Covenant - 2013 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|----|--|----------------------|
| 1. | Total Tax Levy for the Year 2012 was | <u>15,421,036.82</u> |
| 2. | Amount of Item 1 Collected in 2012 (*) | <u>15,020,375.65</u> |
| 3. | Seventy (70) percent of Item 1 | <u>10,794,725.77</u> |
- (*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
No

D.

- | | | | |
|----|---------------------------------------|---|-------------|
| 1. | Cash Deficit 2011 | | <u>None</u> |
| 2. | 4% of 2008 Tax Levy for all purposes: | | |
| | Levy _____ | = | _____ |
| 3. | Cash Deficit 2012 | | <u>None</u> |
| 4. | 4% of 2012 Tax Levy for all purposes: | | |
| | Levy _____ | = | _____ |

E.

	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1.	State Taxes			NONE
2.	County Taxes		13,840.47	13,840.47
3.	Amounts due Special Districts			NONE
4.	Amounts due School Districts for Local School Tax		0.10	0.10

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012 please observe instructions of Sheet 2.

NOTE: THE BOROUGH DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2012**

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY OPERATING FUND		
Cash	779,640.30	
Due From Current Fund	1,188.34	
	-	
Consumer Accounts Receivable:		
Water-Sewer Rents	124,068.45	
Gray Water Fees	49,462.84	
Appropriation Reserves		117,585.25
Reserve for Encumbrances		187,145.36
Prepaid Rents		3,562.90
Rent Overpayments		1,371.48
Accounts Payable		23,374.42
Accrued Interest on Notes		217.81
Accrued Interest on Bonds		43,269.80
Accrued Interest on Loans		8,114.58
		384,641.60
Reserve for Receivables		173,531.29
Fund Balance		396,187.04
	954,359.93	954,359.93

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2012**

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	488,013.00	
Bonds and Notes Authorized but not Issued		488,013.00
Cash	191,870.88	
Fixed Capital	12,962,487.48	
Fixed Capital Authorized and Uncompleted	7,385,400.00	
Loans Receivable NJEIT 2010	252,198.00	
Loan Receivable NJEIT 2012	648,124.00	
Serial Bonds Payable		3,950,000.00
Loans Payable		3,802,511.13
Bond Anticipation Notes		273,500.00
Encumbrances Payable		895,795.06
Improvement Authorizations - Funded		89,769.29
Improvement Authorizations - Unfunded		572,843.82
Reserve for Amortization		11,471,563.35
Deferred Reserve for Amortization		362,300.00
Capital Improvement Fund		17,516.95
Down Payments on Improvements		200.00
		-
Fund Balance		4,080.76
	21,928,093.36	21,928,093.36

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 57

NOT APPLICABLE

*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	250,000.00	250,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Rents	2,258,585.00	2,298,166.76	39,581.76
Miscellaneous	550,000.00	673,796.82	123,796.82
			-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	3,058,585.00	3,221,963.58	163,378.58
Deficit (General Budget)** 06			
07	3,058,585.00	3,221,963.58	163,378.58

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	3,058,585.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	3,058,585.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	3,058,585.00
Deduct Expenditures:	
Paid or Charged	2,938,089.38
Reserved	117,585.25
Surplus (General Budget)**	-
Total Expenditures	3,055,674.63
Unexpended Balance Canceled (See Footnote)	2,910.37

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 WATER-SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Accounts Payable canceled	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the WATER-SEWER Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	217,655.91	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		217,655.91

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2012 OPERATIONS WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	163,378.58
Unexpended Balances of Appropriations	XXXXXXXX	2,910.37
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXX	217,655.91
Deficit in Anticipated Revenue		XXXXXXXX
Refund of Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	383,944.86	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	383,944.86	383,944.86

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	262,242.18
Excess in Results of 2012 Operations	XXXXXXXX	383,944.86
Amount Appropriated in 2012 Budget - Cash	250,000.00	XXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2012	396,187.04	XXXXXXXX
	646,187.04	646,187.04

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		779,640.30
Investments		-
Interfund Accounts Receivable		1,188.34
Subtotal		780,828.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		384,641.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		396,187.04
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		396,187.04

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>159,410.03</u>
Increased by:		
Water-Sewer Rents Levied		\$ <u>2,262,825.18</u>
		2,422,235.21
Decreased by:		
Collections	\$ <u>2,292,700.60</u>	
Overpayments applied	\$ <u>1,591.00</u>	
Transfer to _____ Liens	\$ _____	
Other Prepaid	\$ <u>3,875.16</u>	
		\$ <u>2,298,166.76</u>
Balance December 31, 2012		\$ <u>124,068.45</u>

SCHEDULE OF _____ LIENS

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

SCHEDULE OF GRAY WATER FEES ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>39,638.92</u>
Increased by:		
Gray Water Fees Levied		\$ <u>656,902.97</u>
		696,541.89
Decreased by:		
Collections	\$ <u>645,807.60</u>	
Overpayments applied	\$ <u>1,271.45</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ <u>-</u>	
		\$ <u>647,079.05</u>
Balance December 31, 2012		\$ <u>49,462.84</u>

SCHEDULE OF _____ LIENS

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	XXXXXXXXXX	4,410,000.00	
Issued	XXXXXXXXXX		
Paid	460,000.00	XXXXXXXXXX	
Outstanding December 31, 2012	3,950,000.00	XXXXXXXXXX	
	4,410,000.00	4,410,000.00	
2013 Bond Maturities - Capital Bonds			
480,000.00			
2013 Interest on Bonds *			
146,475.00			

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	146,475.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	43,269.80	
Subtotal	103,205.20	
Add: Interest to be Accrued as of 12/31/2013	39,032.30	
Required Appropriations 2013		142,237.50

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
WATER-SEWER _____ UTILITY LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX	1,879,419.65	
Issued	XXXXXXXX	2,020,837.00	
Paid	97,745.52	XXXXXXXX	
Outstanding December 31, 2012	3,802,511.13	XXXXXXXX	
	3,900,256.65	3,900,256.65	
2013 Loan Maturities			201,279.88
2013 Interest on Loans*		29,095.88	
UTILITY LOAN			
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2012		XXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans*			

INTEREST ON LOANS - WATER-SEWER _____ UTILITY BUDGET

2013 Interest on Loans (*Items)	29,095.88	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	8,114.58	
Subtotal	20,981.30	
Add: Interest to be Accrued as of 12/31/2013	11,683.99	
Required Appropriations 2013		32,665.29

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT Loan	42,792.36	813,055.00	5/16/2012	0.00%
NJEIT Trust Loan	13,382.00	283,382.00	05/16/12	.22 to 3.14%
NJEIT Loan	36,078.00	685,482.00	05/16/12	0.00%
NJEIT Trust Loan	11,282.00	238,918.00	05/16/12	.22 to 3.14%
	103,534.36	2,020,837.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1. 08-19 Water/Sewer Improvements	148,000.00	12/11/08	136,000.00	12/06/13	1.250%	6,000.00	1,695.28	
2. 09-02 Morrison Avenue Improvements	81,900.00	12/23/09	37,500.00	12/06/13	1.250%	1,500.00	467.45	
3. 11-04 Refurbishment of Water Tanks	100,000.00	12/09/11	100,000.00	12/06/13	1.250%	-	1,246.53	
4.						-	-	
5.						-	-	
6.						-	-	
7.						-	-	
8.						-	-	
9.								
	329,900.00		273,500.00			7,500.00	3,409.26	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2013 Interest on Notes	3,409.26
Less: Interest Accrued to 12/31/2012(Trial Balance)	217.81
Subtotal	3,191.45
Add: Interest to be Accrued as of 12/31/2013	221.05
Required Appropriation - 2013	3,412.50

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Various Upgrades	2,928.87	-			-		2,928.87	-
01-11, 01-21 Water Imp. Dey Outcalt Street	9,143.09	-			-		9,143.09	-
02-16 Water/Sewer Improvements	47,180.52	-			700.00		46,480.52	-
03-19 Elevated Water Tower	5,369.57	-			-		5,369.57	-
04-18 Water/Sewer Improvements	4,001.99	-			-		4,001.99	-
06-06, 06-25 Water/Sewer Improvements	6,905.26	-			-		6,905.26	-
07-02 Water-Sewer Improvements - Morrison Ave and Outcalt	4,713.49	-			-		4,713.49	-
08-10, 08-19 Water/Sewer Improvements	-	6,140.70			-		-	6,140.70
09-02 Water-Sewer Imp. Morrison Ave.	-	2,518.86			-		-	2,518.86
09-15 Water Main Extension		333,515.06			-		-	333,515.06
10-01 Water-Sewer Imp. Leshin Lane	-	45,708.40			-		-	45,708.40
11-03 Water/Sewer Improvements	-	1,887,334.52			1,814,945.02		10,226.50	62,163.00
11-04 Refurbishment of Water Tanks	-	19,397.80			3,600.00		-	15,797.80
12-14 Mitigation Water Plant/ Roof Replacement	-	-	132,000.00		25,000.00		-	107,000.00
Total	80,242.79	2,294,615.34	132,000.00	-	1,844,245.02	-	89,769.29	572,843.82

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	27,516.95
Received from 2012 Budget Appropriation*	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	10,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	17,516.95	XXXXXXXXXX
	27,516.95	27,516.95

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	200.00
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2012	200.00	XXXXXXXXXX
	200.00	200.00

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Mitigation Water Plant/ Roof Replacement	132,000.00	122,000.00	10,000.00	10,000.00
	132,000.00	122,000.00	10,000.00	10,000.00

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	4,060.76
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	-
Premium on Sale of Bond Anticipation Notes		20.00
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2012 Budget Revenue	-	XXXXXXXX
Balance December 31, 2012	4,080.76	XXXXXXXX
	4,080.76	4,080.76

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a., & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2012 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2012
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2012
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
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- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus