

2011 Municipal Budget of the Borough of Hightstown, County of Mercer for the calendar year 2011

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2011	2010
1. Surplus	260,000.00	118,000.00
2. Total Miscellaneous Revenues	1,385,148.84	1,452,484.09
3. Receipts from Delinquent Taxes	350,000.00	485,000.00
4. a) Local Tax for Municipal Purposes	4,277,904.00	4,279,011.57
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for		
Support of Municipal Budget	4,277,904.00	4,279,011.57
Total General Revenues	6,273,052.84	6,334,495.66

Summary of Appropriations	2011 Budget	Final 2010 Budget
1. Operating Expenses: Salaries & Wages	2,552,224.00	2,661,752.00
Other Expenses	2,729,688.84	2,614,803.66
2. Deferred Charges & Other Appropriations	32,000.00	32,000.00
3. Capital Improvements	5,000.00	1,000.00
4. Debt Service (Include for School Purposes)	424,140.00	424,940.00
5 Reserve for Uncollected Taxes	530,000.00	600,000.00
Total General Appropriations	6,273,052.84	6,334,495.66
Total Number of Employees	60	62

2011 Dedicated Water-Sewer Utility Budget

Summary of Revenues	Anticipated	
	2011	2010
1. Surplus	291,000.00	325,000.00
2. Miscellaneous Revenues	2,776,454.00	2,754,100.00
3. Deficit (General Budget)		
Total Revenues	3,067,454.00	3,079,100.00

Summary of Appropriations	2011 Budget	Final 2010 Budget
1. Operating Expenses: Salaries & Wages	860,816.00	931,900.00
Other Expenses	1,350,872.00	1,366,364.00
2. Capital Improvements	2,500.00	27,500.00
3. Debt Service	705,678.00	610,162.00
4. Deferred Charges & Other Appropriations	147,588.00	143,174.00
5 Surplus (General Budget)	-	-
Total General Appropriations	3,067,454.00	3,079,100.00
Total Number of Employees	16	20

Balance of Outstanding Debt		
	General	Water-Sewer Utility
Interest	884,897	1,412,975
Principal	3,888,125	6,796,250
Outstanding Balance	4,773,022	8,209,225

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Hightstown, County of Mercer on March 21, 2011.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on May 2, 2011 at 7:30 o'clock (P.M.) at which time and place objections to the Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Debra Sopronyi, Municipal Clerk at the Municipal Building, 148 North Main Street, Hightstown, NJ, (609) 490-5100, during the hours of 8:30 a.m. to 4:30 p.m. The full budget document is also available at the Hightstown Branch of the Mercer County Public Library located at 114 Franklin Street, Hightstown, NJ.