

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Hightstown, in the County of Mercer, State of New Jersey on June 2, 2014 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Amending Section 3(a) of Bond Ordinance Numbered 2009-15 of the Borough of Hightstown, in the County of Mercer, New Jersey Finally Adopted September 8, 2009 in Order to Amend the Description of the Project to Include Certain Water Main Improvements and Sewer Improvements."

Purpose: Section 3(a) of Bond Ordinance numbered 2009-15 of the Borough of Hightstown, in the County of Mercer, New Jersey, finally adopted September 8, 2009, is amended to read as follows:

"(a) The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is to for: 1) water main extension improvements, including the replacement of the existing six water main extending from Etra Road, along South Main Street and Leshin Lane with a new water main and the connection of this main to an existing standpipe on Leshin Lane, the replacement of existing four water main along Mercer Street with a new water main and the connection of this main to existing mains that connect to a standpipe and directly connect to the treatment plant, replacement of all water service connections in the project area, pavement, curb and sidewalk repairs, and new fire hydrants, and 2) water main improvements and sewer improvements, including the replacement of sanitary sewer mains, manholes and laterals, including all work, materials and appurtenances necessary therefor and incidental thereto.

Appropriation: \$0

Bonds/Notes Authorized: \$0

Grant Appropriated: N/A

Section 20 Costs: \$0

Useful Life: N/A

Debra Sopronyi, Clerk